



SCERS

Sacramento County
Employees'
Retirement System

2017 MEMBER ANNUAL STATEMENT

JOHN EXAMPLE
123 EXAMPLE STREET
EXAMPLE, CA 95814



Your Membership Status

Name: JOHN EXAMPLE

Personnel Identification Number: 1234567

Account Email Address: JOHNEXAMPLE@SACCOUNTY.NET

Your 2017 Member Annual Statement reflects your contributions and service credit activity during 2017 and your contribution and service credit balances as of December 31, 2017. This statement should be retained with your permanent records. If you do not agree with the information, please contact SCERS with your questions.

Membership Status / Plan:	Active / Safety Tier II		
Service Credit Summary:	Safety Tier II	37,178.0	
Total Service Credits:	37,178.0	Equivalent Years of Service:	17.8056

- **Account Email Address** is the email address SCERS has on file for your online account access. Please make sure that it is current. Having a current email address will enable you to change or reset and receive your account password online.
- **Service Credits** represent qualified service credit to your account as of the last pay period for which the payday was on or before December 31st. You earn one service credit for each hour of work (or leave) for which you receive pension-eligible compensation; 2,088 service credits equal one year of full-time service. The Total **Service Credits** shown includes the credits for any permissive service purchases you are paying in installments that have a balance owing as of December 31, 2017.

You may be eligible to increase your retirement allowance by redepositing previously withdrawn contributions or purchasing permissive service credit. Please visit SCERS website for more information.

Your SCERS Account Summary

	Contributions	Interest	Total	Service Credit
Beginning Balance January 1, 2017:	\$105,531.56	\$18,350.96	\$123,882.52	35,098.0
Changes January 1 to December 31, 2017:	\$21,597.51	\$2,659.02	\$24,256.53	2,080.0
Ending Balance December 31, 2017:	\$127,129.07	\$21,009.98	\$148,139.05	37,178.0
Contribution Rate as of December 31, 2017*:	Low Rate:	10.87%		
	High Rate:	16.30%		

* Changes to contribution rates, if any, are implemented effective with the first full pay date in July

Interest Rate:	June:	0.945%	Effective A.P.R. for 2017: 2.045%
	December:	1.100%	

- **Contributions** are the total amount of retirement contributions you have paid to SCERS.
- **Interest** is the amount earned on your retirement contributions. Interest is credited semi-annually on June 30 and December 31. The rates indicated apply to all contributions in your account which have been on deposit for six months prior to the interest crediting date.
- **A.P.R.** is the effective Annual Percentage Rate of the interest applied to your account over the six-month compounding periods.

You may not borrow from your SCERS account. The account balance is only available to you upon permanent separation from all SCERS-covered employment. If the account balance is withdrawn, your SCERS' membership will be terminated, and your eligibility and rights to any and all benefits from SCERS will be forfeited.

Amount Owed On Service Purchase In Progress:	\$0.00
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If greater than zero, this is the balance you owed as of December 31, 2017 for any pending permissive service purchases you are paying under an irrevocable pre-tax installment payment agreement through biweekly payroll deductions. The payroll deductions cannot be changed or stopped for any reason except termination of employment.

Reciprocity

Reciprocity is a legally defined arrangement between state and local public retirement systems in California for mutual recognition of membership, service credit, and pension-eligible compensation earned while a member of another system. SCERS' records show that you have established reciprocity with the agency(ies) below:

No record on file	

Your Future Benefits

If you are a vested member, you will be eligible to request a lifetime allowance when you meet the eligibility requirements for service retirement. The calculation of this allowance will reflect three key variables:

- Age at Retirement
- Years of Service Credit
- Final Compensation, which is averaged over a 12 or 36 month period depending upon your benefit tier

Further information regarding retirement eligibility is available on the SCERS web site at www.scers.org. You can perform retirement benefit estimates by accessing the [Benefit Calculator](http://www.scers.org) at www.scers.org. Personnel Identification Number (PIN) and SCERS password will be required (see "Online Account Access Information" section).

Online Account Access Information

With online account access, you can:

- Get quick and easy access to your member account information
- Calculate your estimated retirement benefit using various retirement dates, final compensation amounts, and additional service credits

To access your account:

- Go to www.scers.org
- Select [Benefit Calculator](#) from the left toolbar
 - To view step-by-step guide to estimate your benefit select [Instructions for using the SCERS Calculator](#)
 - Select [SCERS Calculator with Data](#) to access the benefit calculator
- Sign In and estimate your retirement benefit as shown in the [Instructions for using the SCERS Calculator](#)

Contact SCERS if you are new to online account access or need to reset your password. Password can also be reset online and sent via email to the [Account Email Address](#).

Additional Information

Planning for Your Retirement: SCERS continues to offer a full-day seminar for those members who are close to retirement. Visit the SCERS web site www.scers.org to view the materials from the most recent seminar and to find out dates for upcoming seminars.

Beneficiary Designation: If you pass away before retirement, your designated beneficiary(ies) or your eligible survivor(s) may be entitled to certain benefits depending upon the circumstances. Please be aware that certain life events such as marriage, divorce, and the birth or adoption of a child can affect beneficiary designation and survivor benefits. If there is no valid designation on file at the time of your death, the benefit will be paid to your survivor(s) as prescribed by law. If you would like to change your beneficiary(ies), you must complete a Member's Affidavit form, which is available on the SCERS web site or by contacting the SCERS office.

Disclaimer: This Member Annual Statement was prepared in order to help you understand your benefits. Using information obtained from SCERS' systems and reliable employer sources, every effort has been made to ensure the accuracy of the information provided. However, this statement is for informational purposes only and should not be relied upon for any other purpose. If there is any conflict between the information in this statement and official SCERS records, applicable Government Code provisions, SCERS Bylaws, or policies, then the official records, Code provisions, Bylaws, or policies will govern.

