

Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 10

MEETING DATE: August 21, 2024

SUBJECT: CEO Delegated Authority Expense Report—

Second Quarter 2024

Deliberation Receive

SUBMITTED FOR: X Consent and Action and File

RECOMMENDATION

Receive and file the CEO Delegated Authority Expense Report for the quarter ended June 30, 2024.

PURPOSE

This item supports the Strategic Management Plan by maintaining transparent communications to stakeholders and demonstrating fiscal responsibility and stewardship.

DISCUSSION

In accordance with the CEO Delegated Authority Policy for Expenses, the Chief Executive Officer shall provide a quarterly report to the Board of any approved expenses and contracts, or contract amendments entered into for amounts greater than \$5,000 and less than \$75,000. Amounts greater than \$75,000 and less than \$150,000 are to be approved by the Board President. Amounts greater than \$150,000 require approval of the Board.

Under the policy, the CEO also has the authority to approve payments and secure services and service providers up to an amount that the CEO deems necessary and appropriate for the following items, which are included in this report:

- Evaluation of disability retirement applications;
- Insurance costs (e.g., fiduciary insurance);
- Service charges from County departments, including one-time or special project expenses; and,
- Emergency management costs in response to a force majeure event.

ATTACHMENT

- Board Order
- CEO Delegated Authority Expense Report—Second Quarter 2024

Prepared by:	
/s/	/s/
Margo Allen Chief Operations Officer	Eric Stern Chief Executive Officer



Board President

Retirement Board Order Sacramento County Employees' Retirement System

Before the Board of Retirement August 21, 2024

AGENDA ITEM: CEO Delegated Authority Expense Report—Second Quarter 2024
THE BOARD OF RETIREMENT hereby accepts the recommendation of staff to receive and file the CEO Delegated Authority Expense Report for the quarter ended June 30, 2024.
I HEREBY CERTIFY that the above order was passed and adopted on August 21, 2024 by the following vote of the Board of Retirement, to wit:
AYES:
NOES:
ABSENT:
ABSTAIN:
ALTERNATES: (Present but not voting)

Eric Stern

Board Secretary

Chief Executive Officer and

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM CEO DELEGATED AUTHORITY EXPENSE REPORT FOR THE PERIOD FROM APRIL 1, 2024 TO JUNE 30, 2024

Vendor Name	Date	Service Description	Contract / Service Period	New Contract / Additional Amount
		Office Construction: additional		
ICON General Contractors	5/20/2024	workstations	5/20/2024 - 6/30/2024	5,581
Alliant Insurance	6/10/2024	Fiduciary Liability Insurance	7/1/2024 - 6/30/2025	173,260
Dell*	6/10/2024	Laptops and docking stations	6/30/2024 - 6/29/2025	103,588
Sorello Solutions*	6/13/2024	Consultant - Business processes (additional amount)	10/2/2023 - 12/31/2024	50,000
PitchBook	6/17/2024	Investment Platform Subscription	8/22/2024 - 8/21/2025	30,000
MMRO	6/21/2024	Disability Assessment	7/1/2024 - 6/30/2026	N/A

TOTAL 362,429

^{*}Approved by Board President