



## MINUTES

### MEETING OF THE AUDIT COMMITTEE OF THE BOARD OF RETIREMENT SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM

#### Executive Staff:

Eric Stern  
Chief Executive Officer

Margo Allen  
Chief Operations Officer

Steve Davis  
Chief Investment Officer

Keith Riddle  
Chief Benefits Officer

Timothy Taylor  
Chief Technology Officer

Jason Morrish  
General Counsel

#### Members of the Board of Retirement:

James Diepenbrock, President  
Appointed by the Board of Supervisors

Robert Aguallo, Jr., Vice President  
Appointed by the Board of Supervisors

Keith DeVore  
Appointed by the Board of Supervisors

Ronald Suter  
Appointed by the Board of Supervisors

Chad Rinde  
Ex Officio, Director of Finance

Alina Mangru  
Elected by the Miscellaneous Members

M. Tapa Banda  
Elected by the Miscellaneous Members

Jack Noble  
Elected by the Safety Members

Chris Giboney  
Elected by the Safety Members (Alternate)

Martha Hoover  
Elected by the Retired Members

Dave Irish  
Elected by the Retired Members (Alternate)

**THURSDAY, JUNE 13, 2024**

**11:00 A.M.**

**Location: SCERS Board Conference Room  
980 9th Street, 19th Floor  
Sacramento, California 95814**

## OPEN SESSION

### Item 1. Call to Order/Roll Call

Committee Chair Irish called the meeting to order at 11:02 a.m. Eric Stern, Chief Executive Officer, took roll call.

**Board Members Present:** Banda, Giboney, Hoover, Irish, Mangru (at 11:10 a.m.).

**Board Members Absent:** None.

**Also Present:** Eric Stern, Chief Executive Officer; Margo Allen, Chief Operations Officer; Jason Morrish, General Counsel; Jose Martinez, Senior Accounting Manager; Ashwin Prasad, Accounting Manager; Uzair Khan, Accounting Manager; Vinny Ortega, Senior Office Specialist (c).

### Item 2. Public Comment

None.

**Item 3. Annual Independent Financial Statement Audit Timeline**

Discussion of the timeline related to SCERS' Annual Independent Financial Statement Audit as of and for the fiscal year ended June 30, 2024, as presented by Brown Armstrong Accountancy Corporation. Information only.

Mr. Stern presented the staff report and introduced Ashley Green and Lindsey Gentry (via Zoom) of Brown Armstrong Accountancy Corporation, who provided a presentation of the timeline related to SCERS Annual Independent Financial Statement Audit for the fiscal year ended June 30, 2024.

**Item 4. Risk Assessment Project**

Discussion of the timeline related to risk assessment project and internal audit program. Information only.

Mr. Stern and Ms. Allen presented this item and discussed the general timeline for the planned establishment of an enterprise risk assessment and compliance audit program.

**Item 5. Comments from Members of the Audit Committee**

None.

**ADJOURNMENT**

**Committee Chair Irish adjourned the meeting at 11:45 p.m.**



# Retirement Board Order

## Sacramento County Employees' Retirement System

---

Before the Board of Retirement  
August 21, 2024

AGENDA ITEM:

**Minutes of the June 13, 2024 Audit Committee Meeting**

THE BOARD OF RETIREMENT hereby accepts the recommendation of staff to approve the minutes of the June 13, 2024 Audit Committee Meeting.

I HEREBY CERTIFY that the above order was passed and adopted on August 21, 2024 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES:

(Present but not voting)

---

Board President

---

Eric Stern  
Chief Executive Officer and  
Board Secretary