



Executive Staff:

Eric Stern
Chief Executive Officer

Margo Allen
Chief Operations Officer

Steve Davis
Chief Investment Officer

Keith Riddle
Chief Benefits Officer

Timothy Taylor
Chief Technology Officer

Jason Morrish
General Counsel

AGENDA

REGULAR MEETING OF THE BOARD OF RETIREMENT

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM

Members of the Board of Retirement:

James Diepenbrock, President
Appointed by the Board of Supervisors

Robert Aguallo, Jr., Vice President
Appointed by the Board of Supervisors

Keith DeVore
Appointed by the Board of Supervisors

Ronald Suter
Appointed by the Board of Supervisors

Chad Rinde
Ex Officio, Director of Finance

Alina Mangru
Elected by the Miscellaneous Members

M. Tapa Banda
Elected by the Miscellaneous Members

Jack Noble
Elected by the Safety Members

Chris Giboney
Elected by the Safety Members (Alternate)

Martha Hoover
Elected by the Retired Members

Dave Irish
Elected by the Retired Members (Alternate)

WEDNESDAY, OCTOBER 16, 2024

10:00 A.M.

**Location: SCERS Board Room
980 9th Street, 19th Floor
Sacramento, California 95814**

Live-stream at www.scers.gov

OPEN SESSION

Item 1. Call to Order/Roll Call

Item 2. Public Comment

Matters under the jurisdiction of the Board may be addressed by the general public at the start of the meeting. Total meeting time allotted for the Public Comment item is up to fifteen (15) minutes.

CONSENT MATTERS – Items 3-9:

Consent matters are acted upon as one unit. If the Chair removes an item from the Consent Calendar for discussion, it will be heard at the appropriate time. If an item containing one or more recommendations to the Board is approved on Consent, the recommendation(s) therein are approved.

Item 3. Minutes of the September 18, 2024 Regular Meeting Approve the minutes of the September 18, 2024 Regular Meeting.

Item 4. Disability Retirement Applications

Adopt Staff's recommendations for the following Disability Retirement Applications:

- A. DOORN, Candice (Associate Teacher, Sacramento Employment Training Agency); Grant a service-connected disability retirement.
- B. IOSIF, Ileana (Deputy Sheriff, Sheriff's Department); Grant a service-connected disability retirement.

Item 5. Ratification of Service Retirement Application Approvals—September 2024

Ratify the Service Retirement Application Approvals for September 2024.

Item 6. CEO Delegated Authority Expense Report—Third Quarter 2024

Receive and file the Quarterly CEO Delegated Authority Expense Report for the quarter ended September 30, 2024.

Item 7. State Association of County Retirement Systems (SACRS) Information

A. Legislative Update—October 2024: Receive and file the SACRS Legislative Update for October 2024.

B. 2025 Legislative Proposals: Recommendation to support SACRS legislative proposals for 2025.

Item 8. Board Policies

Re-affirm the following policy:

- A. Board Education Policy

Item 9. Monthly Report of Investment Activity—September 2024

Receive and file the Monthly Report of Investment Activity for September 2024.

EXECUTIVE REPORTS:

Item 10. Chief Executive Officer's Report (no action requested)

Item 11. Chief Investment Officer's Report (no action requested)

Item 12. Chief Benefits Officer's Report (no action requested)

BENEFIT MATTERS:

Item 13. Service Purchase Policy

Approve new Service Purchase Policy that clarifies existing practices and procedures.

Item 14. Education: Disability Retirement

Receive and file presentation on the disability retirement process.

ADMINISTRATIVE MATTERS:

Item 15. Technology Report—Third Quarter 2024

Receive and file Technology Report for the quarter ended September 30, 2024.

INVESTMENT MATTERS:

Item 16. Investment Manager Compliance and Watch List Report—Third Quarter 2024

Receive and file the Investment Manager Compliance and Watch List Report for quarter ended September 30, 2024.

Item 17. Education: Cryptocurrency

Receive and file presentation regarding cryptocurrency, as presented by Verus.

Item 18. Education: Portfolio Analytics

Receive and file presentation on portfolio analytics software implementation.

OTHER MATTERS:

Item 19. Comments from Members of the Board of Retirement

CLOSED SESSION

Item 20. CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION

Pursuant to Government Code Section 54956.9(d)(1), this session shall be closed for the Board to discuss formally initiated litigation to which SCERS is a party: *SCERS vs. Telus Health (US) Ltd.*, United States District Court, Eastern District of California, Case No. 2:24-cv-01431-JAM-DB.

Item 21. CONFERENCE WITH LEGAL COUNSEL—INITIATION OF LITIGATION

Pursuant to Government Code Section 54956.9(d)(4), this session shall be closed for the Board to discuss a decision whether to initiate litigation in one (1) case.

Item 22. PERSONNEL MATTERS—EMPLOYEE DISABILITY RETIREMENT APPLICATIONS

Pursuant to Government Code Section 54957(b), this session shall be closed for the Board to discuss the employment of public employees, specifically, the disability retirement applicants referenced in Item 4, above. This item will be withdrawn in whole or in part if approved on Consent as recommended by staff.

ADJOURNMENT