



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 6

MEETING DATE: October 16, 2024

SUBJECT: CEO Delegated Authority Expense Report—
Third Quarter 2024

SUBMITTED FOR: X Consent Deliberation and Action Receive and File

RECOMMENDATION

Receive and file the CEO Delegated Authority Expense Report for the quarter ended September 30, 2024.

PURPOSE

This item supports the Strategic Management Plan by maintaining transparent communications to stakeholders and demonstrating fiscal responsibility and stewardship.

DISCUSSION

In accordance with the CEO Delegated Authority Policy for Expenses, the Chief Executive Officer shall provide a quarterly report to the Board of any approved expenses and contracts, or contract amendments entered into for amounts greater than \$5,000 and less than \$75,000. Amounts greater than \$75,000 and less than \$150,000 are to be approved by the Board President. Amounts greater than \$150,000 require approval of the Board.

Under the policy, the CEO also has the authority to approve payments and secure services and service providers up to an amount that the CEO deems necessary and appropriate for the following items, which are included in this report:

- Evaluation of disability retirement applications;
- Insurance costs (e.g., fiduciary insurance);
- Service charges from County departments, including one-time or special project expenses; and,
- Emergency management costs in response to a force majeure event.

ATTACHMENT

- Board Order
- CEO Delegated Authority Expense Report—Third Quarter 2024

Prepared by:

/s/

Margo Allen
Chief Operations Officer

/s/

Eric Stern
Chief Executive Officer



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
October 16, 2024

AGENDA ITEM:

CEO Delegated Authority Expense Report—Third Quarter 2024

THE BOARD OF RETIREMENT hereby accepts the recommendation of staff to receive and file the CEO Delegated Authority Expense Report for the quarter ended September 30, 2024.

I HEREBY CERTIFY that the above order was passed and adopted on October 16, 2024 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES:

(Present but not voting)

Board President

Eric Stern
Chief Executive Officer and
Board Secretary

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
 CEO DELEGATED AUTHORITY EXPENSE REPORT
 FOR THE PERIOD FROM JULY 1, 2024 TO SEPTEMBER 30, 2024**

Vendor Name	Date	Service Description	Contract / Service Period	New Contract / Additional Amount
Audit & Risk Management Services	7/24/2024	Enterprise Risk Assessment Services	8/1/2024-3/31/2025	50,000
DesignTech Interior Design Services	7/26/2024	Office Furniture and Installation	7/26/2024-7/25/2025	22,350
Uptown Studios	8/30/2024	Design Services for ACFR, PAFR, and Investment Year in Review report - FY2023-24	7/1/2024-12/31/2026	28,875
Berwyn	9/5/2024	Member Address and Death Research	9/5/2024-9/5/2025	39,000
Buchalter	9/5/2024	Tax Counsel Services - 2 years	9/5/2024-9/8/2026	100,000

TOTAL

240,225