



Executive Staff:

Eric Stern  
Chief Executive Officer

Margo Allen  
Chief Operations Officer

Steve Davis  
Chief Investment Officer

Keith Riddle  
Chief Benefits Officer

Timothy Taylor  
Chief Technology Officer

Jason Morrish  
General Counsel

## AGENDA

### REGULAR MEETING OF THE BOARD OF RETIREMENT

### SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM

Members of the Board of Retirement:

James Diepenbrock, President  
Appointed by the Board of Supervisors

Robert Aguallo, Jr., Vice President  
Appointed by the Board of Supervisors

Keith DeVore  
Appointed by the Board of Supervisors

Ronald Suter  
Appointed by the Board of Supervisors

Chad Rinde  
Ex Officio, Director of Finance

Alina Mangru  
Elected by the Miscellaneous Members

M. Tapa Banda  
Elected by the Miscellaneous Members

Brandon Gayman  
Elected by the Safety Members

Chris Giboney  
Elected by the Safety Members (Alternate)

Martha Hoover  
Elected by the Retired Members

Dave Irish  
Elected by the Retired Members (Alternate)

**WEDNESDAY, January 15, 2025**

**10:00 A.M.**

**Location: SCERS Board Room  
980 9th Street, 19th Floor  
Sacramento, California 95814**

**Live-stream at [www.scers.gov](http://www.scers.gov)**

## OPEN SESSION

### **Item 1. Call to Order/Roll Call**

### **Item 2. Swearing-In Ceremony**

Swearing in of Alina Mangru (Miscellaneous), Brandon Gayman (Safety), Chris Giboney (Alternate Safety), and Robert Aguallo, Jr. (Appointed) for the term beginning January 1, 2025.

### **Item 3. Public Comment**

Matters under the jurisdiction of the Board may be addressed by the general public at the start of the meeting. Total meeting time allotted for the Public Comment item is up to fifteen (15) minutes.

## **CONSENT MATTERS – Items 4-10:**

Consent matters are acted upon as one unit. If the Chair removes an item from the Consent Calendar for discussion, it will be heard at the appropriate time. If an item containing one or more recommendations to the Board is approved on Consent, the recommendation(s) therein are approved.

**Item 4. Minutes of the December 11, 2024 Regular Meeting**

Approve the minutes of the December 11, 2024 Regular Meeting.

**Item 5. Disability Retirement Applications**

Adopt Staff's recommendations for the following Disability Retirement Applications:

- A. COTA, David (Lead Electrician, Regional Sanitation District): Grant a service-connected disability retirement.
- B. CROUCH, Kenneth (Deputy Sherriff, Sherriff's Department): Grant a service-connected disability retirement.
- C. IOSIF, Ileana (Deputy Sheriff, Sheriff's Department): Grant a service-connected disability retirement.
- D. KELLY, Marisa (Human Service Supervisor Master's Degree, Department of Child, Family, and Adult Services): Grant a service-connected disability retirement.
- E. WEST, Mark (Stormwater Utility Worker, Water Resources): Grant a service-connected disability retirement.

**Item 6. Ratification of Service Retirement Application Approvals—December 2024**

Ratify the service retirement applications that were finalized in December 2024.

**Item 7. Disability Retirement Procedures**

Re-affirm the Disability Retirement Procedures with minor amendments.

**Item 8. Annual Board Education Compliance Report**

Receive and file the annual Board Education Compliance Report for 2024.

**Item 9. CEO Delegated Authority Expense Report—Fourth Quarter 2024**

Receive and file the CEO Delegated Authority Expense Report for quarter ended December 31, 2024.

**Item 10. Monthly Report of Investment Activity—December 2024**

Receive and file the Monthly Report of Investment Activity for December 2024.

**EXECUTIVE REPORTS:**

**Item 11. Chief Executive Officer's Report (no action requested)**

**Item 12. Chief Investment Officer's Report (no action requested)**

**Item 13. Chief Benefits Officer's Report (no action requested)**

**ADMINISTRATIVE MATTERS:**

**Item 14. Annual Discharge of Uncollectible Receivables**

Approve the discharge of \$98,334.25 of uncollectible receivables.

**Item 15. CEO Delegated Authority Policy for Expenses**

Approve amendments to CEO Delegated Authority Policy for Expenses.

**Item 16. Media and Legislative Relations Policy**

Approve new Media and Legislative Relations Policy.

**Item 17. Risk Assessment Project**

Receive and file Risk Assessment Project Overview, as presented by Larry Jensen, Audit & Risk Management Services.

**Item 18. Technology Report—Fourth Quarter 2024**

Receive and file the Technology Report for the quarter ended December 31, 2024.

**INVESTMENT MATTERS:**

**Item 19. Investment Manager Compliance and Watch List Report—Fourth Quarter 2024**

Receive and file the Investment Manager Compliance and Watch List Report for the quarter ended December 31, 2024.

**Item 20. Consultant/Service Provider Contract Timelines**

Receive and file report on contract terms for consultant and service provider relationships.

**OTHER MATTERS:**

**Item 21. Comments from Members of the Board of Retirement**

**CLOSED SESSION:**

**Item 22. CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION**

Pursuant to Government Code Section 54956.9(d)(1), this session shall be closed for the Board to discuss formally initiated litigation to which SCERS is a party: *SCERS vs. Telus Health (US) Ltd.*, United States District Court, Eastern District of California, Case No. 2:24-cv-01431-JAM-DB.

**Item 23. PERSONNEL MATTERS—EMPLOYEE DISABILITY RETIREMENT APPLICATIONS**

Pursuant to Government Code Section 54957(b), this session shall be closed for the Board to discuss the employment of public employees, specifically, the disability retirement applicants referenced in Item 5, above. This item will be withdrawn in whole or in part if approved on Consent as recommended by staff.

**ADJOURNMENT**