



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 9

MEETING DATE: January 15, 2025

SUBJECT: CEO Delegated Authority Expense Report—
Fourth Quarter 2024

SUBMITTED FOR: Action X Information

RECOMMENDATION

Receive and file the CEO Delegated Authority Expense Report for the quarter ended December 31, 2024.

PURPOSE

This item supports the Strategic Management Plan by maintaining transparent communications to stakeholders and demonstrating fiscal responsibility and stewardship.

DISCUSSION

In accordance with the CEO Delegated Authority Policy for Expenses, the Chief Executive Officer shall provide a quarterly report to the Board of any approved expenses and contracts, or contract amendments entered into for amounts greater than \$5,000 and less than \$75,000. Amounts greater than \$75,000 and less than \$150,000 are to be approved by the Board President. Amounts greater than \$150,000 require approval of the Board.

Under the policy, the CEO also has the authority to approve payments and secure services and service providers up to an amount that the CEO deems necessary and appropriate for the following items, which are included in this report:

- Evaluation of disability retirement applications;
- Insurance costs (e.g., fiduciary insurance);
- Service charges from County departments, including one-time or special project expenses; and,
- Emergency management costs in response to a force majeure event.

ATTACHMENT

- Board Order
- CEO Delegated Authority Expense Report—Quarter ended December 31, 2024

Prepared by:

/s/

Margo Allen
Chief Operations Officer

/s/

Eric Stern
Chief Executive Officer



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
January 15, 2025

AGENDA ITEM:

CEO Delegated Authority Expense Report—Fourth Quarter 2024

THE BOARD OF RETIREMENT hereby accepts the recommendation of staff to receive and file the CEO Delegated Authority Expense Report for the quarter ended December 31, 2024.

I HEREBY CERTIFY that the above order was passed and adopted on January 15, 2025, by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES:

(Present but not voting)

James Diepenbrock
Board President

Eric Stern
Chief Executive Officer and
Board Secretary

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
 CEO DELEGATED AUTHORITY EXPENSE REPORT
 FOR THE PERIOD FROM OCTOBER 1, 2024 TO DECEMBER 31, 2024**

Vendor Name	Date	Service Description	Contract / Service Period	New Contract
NAPHSIS*	9/25/2024	Death Audit Services	9/25/2024-9/24/2027	75,000
MOU - Clerk of the Board	11/13/2024	Temporary Employee - Board Resolution Project	11/13/2024-2/12/2025	9,500
ICON General Contractors	11/22/2024	SCERS Board Room - TV Wall-Mount Project	11/22/2024-11/21/2025	5,935
Mosaic Governance Advisors **	12/12/2024	Strategic Vision Planning Project	12/26/2024- 1/31/2026	138,750

TOTAL

229,185

* Inadvertently omitted from prior report

** Approved by Board President