



ITEM 10

Executive Staff

Richard Stensrud
Chief Executive Officer

Vacant
Chief Investment Officer

Robert L. Gaumer
General Counsel

Kathryn T. Regalia
Chief Operations Officer

John W. Gobel, Sr.
Chief Benefits Officer

**For Agenda of:
September 21, 2016**

September 16, 2016

TO: President and Members
Board of Retirement

FROM: JR Pearce
Investment Officer

SUBJECT: August 2016 Investment Portfolio Activity Report

Recommendation:

It is recommended that your Board receive and file the August 2016 Investment Portfolio Activity Report.

Discussion:

Attached is the August 2016 Investment Portfolio Activity Report prepared by Staff, which provides a summary regarding investment manager activity undertaken during the month.

We would be happy to address any questions.

Respectfully submitted,

Concur:

JR Pearce
Investment Officer

Richard Stensrud
Chief Executive Officer

Steve Davis
Deputy Chief Investment Officer

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Investment Portfolio Activity Report (August 2016)

Print Date: 9/16/2016

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Renew / Add	Notes
EQUITY							
None							
TOTAL EQUITY				\$0	\$0		
FIXED INCOME							
None							
TOTAL FIXED INCOME				\$0	\$0		
ABSOLUTE RETURN							
None							
TOTAL ABSOLUTE				\$0	\$0		
PRIVATE EQUITY							
None							
TOTAL PRIVATE EQUITY				\$0	\$0		
REAL ASSETS							
Real Assets - Agriculture	Agriculture Capital Management	ACM Fund II, LLC	Closed End	\$400	\$25	New	
TOTAL REAL ASSETS				\$400	\$25		
OPPORTUNITIES							
None							
TOTAL OPPORTUNITIES				\$0	\$0		
SCERS TOTAL CLOSED FUNDS				\$400	\$25		