



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 7

MEETING DATE: March 19, 2025

SUBJECT: Monthly Report of Investment Activity—February 2025

SUBMITTED FOR: ___ Action X Information

RECOMMENDATION

Receive and file the Monthly Report of Investment Activity for February 2025.

PURPOSE

This item complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives. This item contributes to the effective management and oversight of investment activities.

ATTACHMENT

- Board Order
- SCERS' Investment Activity Report for February 2025.

Prepared by:

/S/

Steve Davis
Chief Investment Officer

Reviewed by:

/S/

Eric Stern
Chief Executive Officer



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
March 19, 2025

AGENDA ITEM:

Monthly Report of Investment Activity—February 2025

THE BOARD OF RETIREMENT hereby approves Staff's recommendation to receive and file the Monthly Report of Investment Activity for February 2025.

I HEREBY CERTIFY that the above order was passed and adopted on March 19, 2025 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES:

(Present but not voting)

James Diepenbrock
Board President

Eric Stern
Chief Executive Officer and
Board Secretary

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Monthly Report of Investment Activity - February 2025

Investment Focus	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	Allocation Type	Notes
PRIVATE EQUITY							
Buyout	Strategic Value Partners	Strategic Value Special Situations Fund VI, LP	Closed End	\$6,500	\$40	Re-Up	
TOTAL PRIVATE EQUITY					\$40		
REAL ESTATE							
Core Plus	FPA Multifamily, LLC	FPA Core Plus Fund VI, L.P.	Closed End	\$1,250	\$50	New	
Value Add	FPA Multifamily, LLC	FPA Apartment Opportunity Fund IX, L.P.	Closed End	\$1,500	\$30	New	
TOTAL REAL ESTATE				\$2,750	\$80		