



For Immediate Release

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**Sacramento County Retirement System Recognized for
Investment Management Excellence**

The international financial publication *Chief Investment Officer* announced that the Sacramento County Employees' Retirement System (SCERS) has been named the 2014 Industry Innovation Award winner in the category of public pension funds with up to \$15 billion in assets.

The *Chief Investment Officer* Industry Innovation Awards recognize the world's leading institutional investors in ten categories, including foundations, endowments, corporate plans, sovereign wealth funds, and public pension plans of various asset levels. In competition with public fund nominees from around the globe, SCERS was recognized for its innovation and success in managing its investment program.

"We appreciate this recognition of the collective efforts of the SCERS Board, staff and SCERS' investment partners to keep the fund strong and growing," said Richard Stensrud, Chief Executive Officer. "We have enhanced the diversification of our investment portfolio and lowered risk to improve performance across economic environments. This has helped SCERS generate investment returns of 13.3% per year since the 2007-2009 global financial crisis, bringing SCERS' total assets to \$7.8 billion."

The *Chief Investment Officer* awards look for innovation in institutional investment programs, especially in volatile market environments, and recognize the investors who most successfully execute on that innovation. In addition to SCERS, finalists for the award included Los Angeles Department of Water and Power; Maine Public Employees Retirement System; New Mexico Public Employees Retirement System; Oklahoma Public Employees Retirement System; and San Diego City Employees' Retirement System.

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“We are proud that our investment program has helped produce an 85% funded ratio for the retirement system, among the highest in the state,” Stensrud said. “Our strong investment program has not only minimized the impact of the global financial crisis on employer pension costs, saving Sacramento County and our other participating employers millions over the last 5 years, but it has given us a buffer against future cost increases.”

Sacramento County Employees’ Retirement System (SCERS) is a multiple-employer public employee retirement system, enacted and administered in accordance with the provisions of the County Employees Retirement Law of 1937. SCERS provides retirement, disability, and survivors’ benefits to over 25,000 members, including employees of the County of Sacramento; Superior Court of California, County of Sacramento; and eleven Special Districts. Total assets are \$7.8 billion.

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