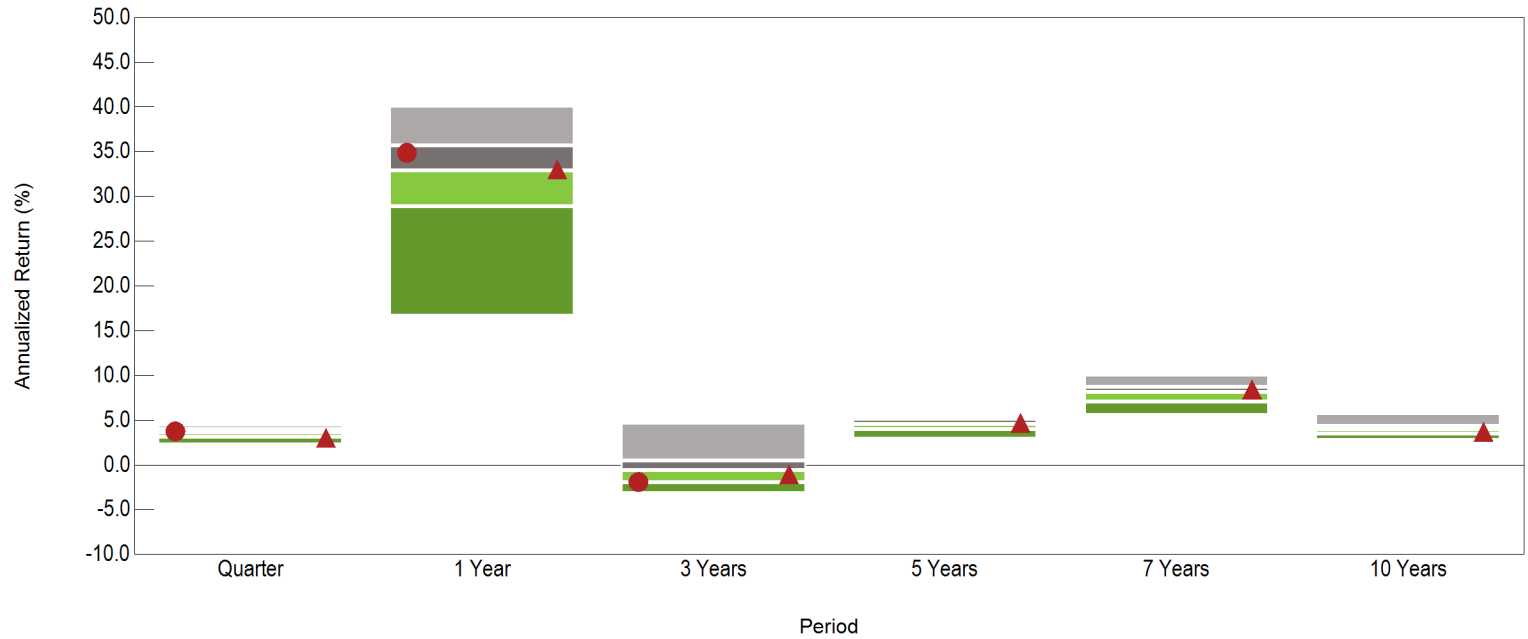


Total Plan

Total Fund with SSGA Overlay

Performance

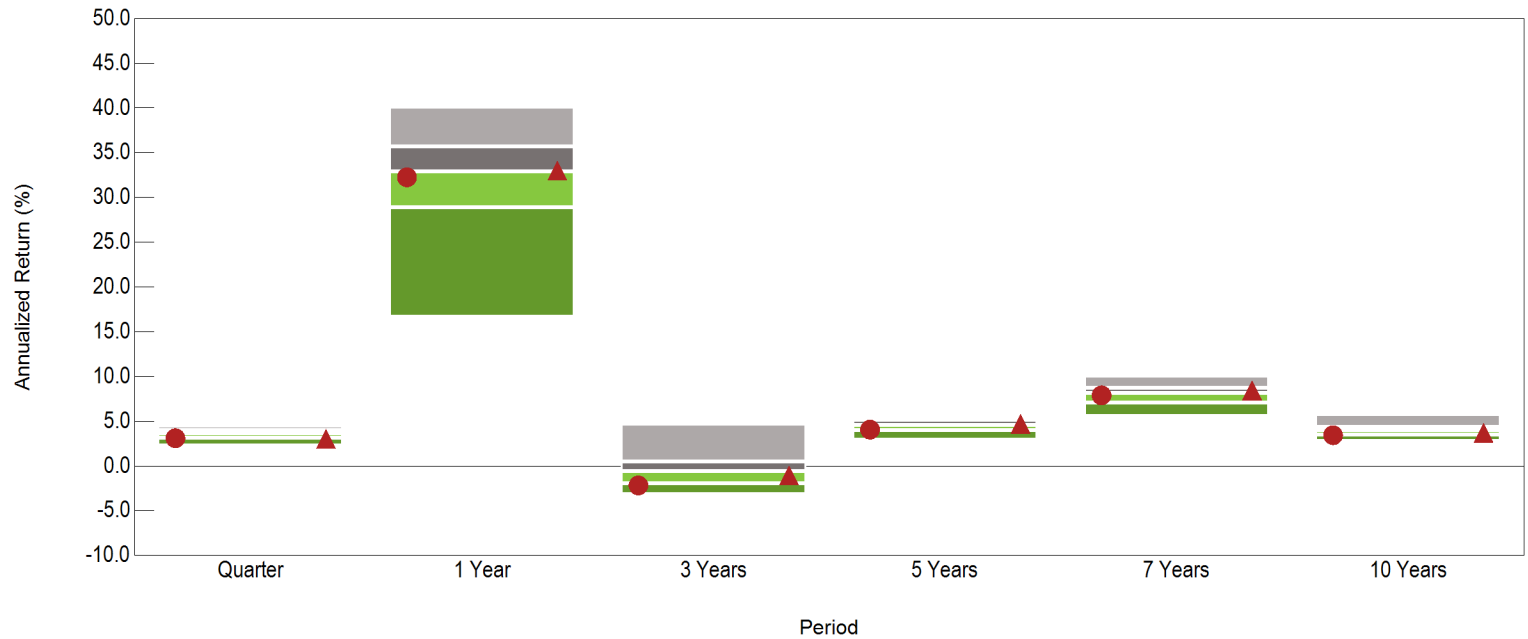
Total Plan Performance vs. Public Funds >\$1B
Ending March 31, 2010



	Return (Rank)											
5th Percentile	4.5		40.1		4.7		5.6		10.0		5.7	
25th Percentile	4.0		35.7		0.4		5.2		8.7		4.3	
Median	3.6		32.9		-0.6		4.5		8.1		4.0	
75th Percentile	3.1		28.9		-2.0		4.0		7.0		3.5	
95th Percentile	2.3		16.6		-3.2		2.9		5.6		2.8	
# of Portfolios	79		76		69		66		63		53	
● Total Fund with SSGA Overlay	3.7	(41)	34.9	(31)	-1.9	(75)	--	(--)	--	(--)	--	(--)
▲ Total Benchmark	3.0	(78)	33.0	(50)	-1.1	(62)	4.7	(46)	8.4	(41)	3.7	(59)

Total Plan Performance

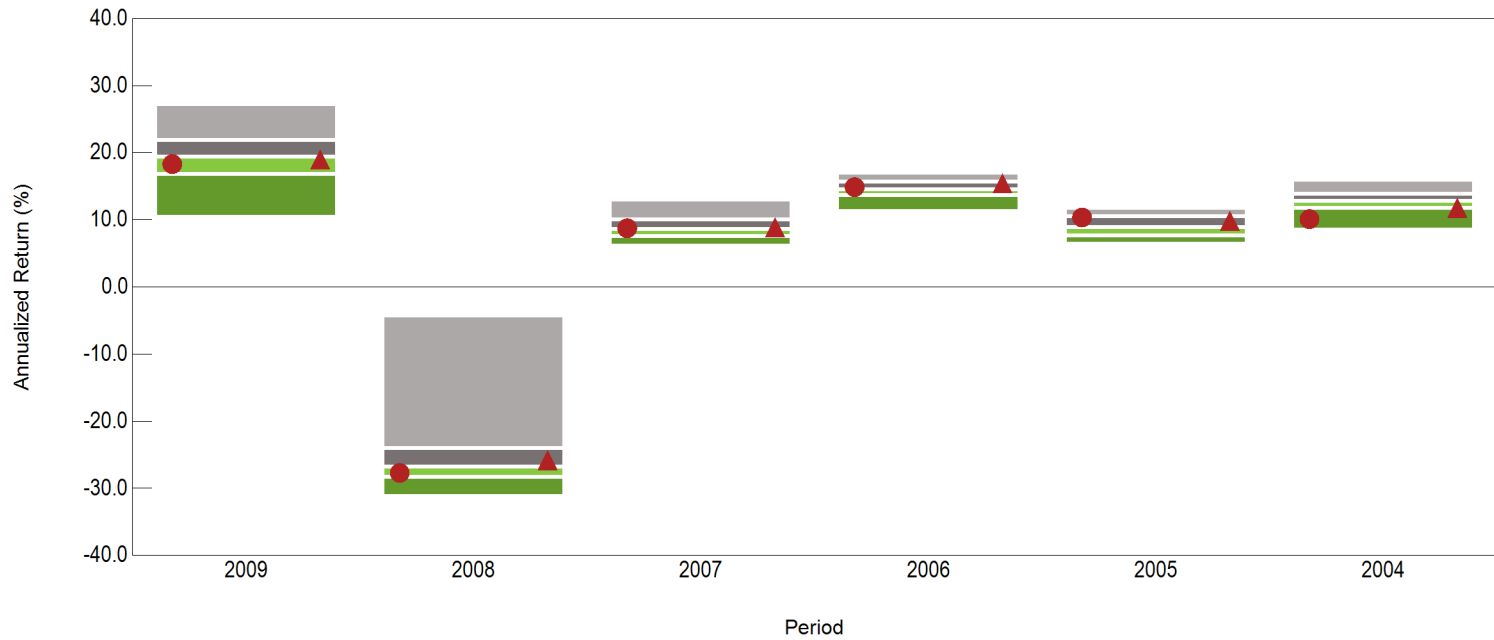
Total Plan Performance vs. Public Funds >\$1B
Ending March 31, 2010



	Quarter		1 Year		3 Years		5 Years		7 Years		10 Years	
5th Percentile	4.5		40.1		4.7		5.6		10.0		5.7	
25th Percentile	4.0		35.7		0.4		5.2		8.7		4.3	
Median	3.6		32.9		-0.6		4.5		8.1		4.0	
75th Percentile	3.1		28.9		-2.0		4.0		7.0		3.5	
95th Percentile	2.3		16.6		-3.2		2.9		5.6		2.8	
# of Portfolios	79		76		69		66		63		53	
● Total Fund	3.1	(75)	32.2	(57)	-2.2	(79)	4.1	(70)	7.9	(53)	3.4	(77)
▲ Total Benchmark	3.0	(78)	33.0	(50)	-1.1	(62)	4.7	(46)	8.4	(41)	3.7	(59)

Total Plan Performance

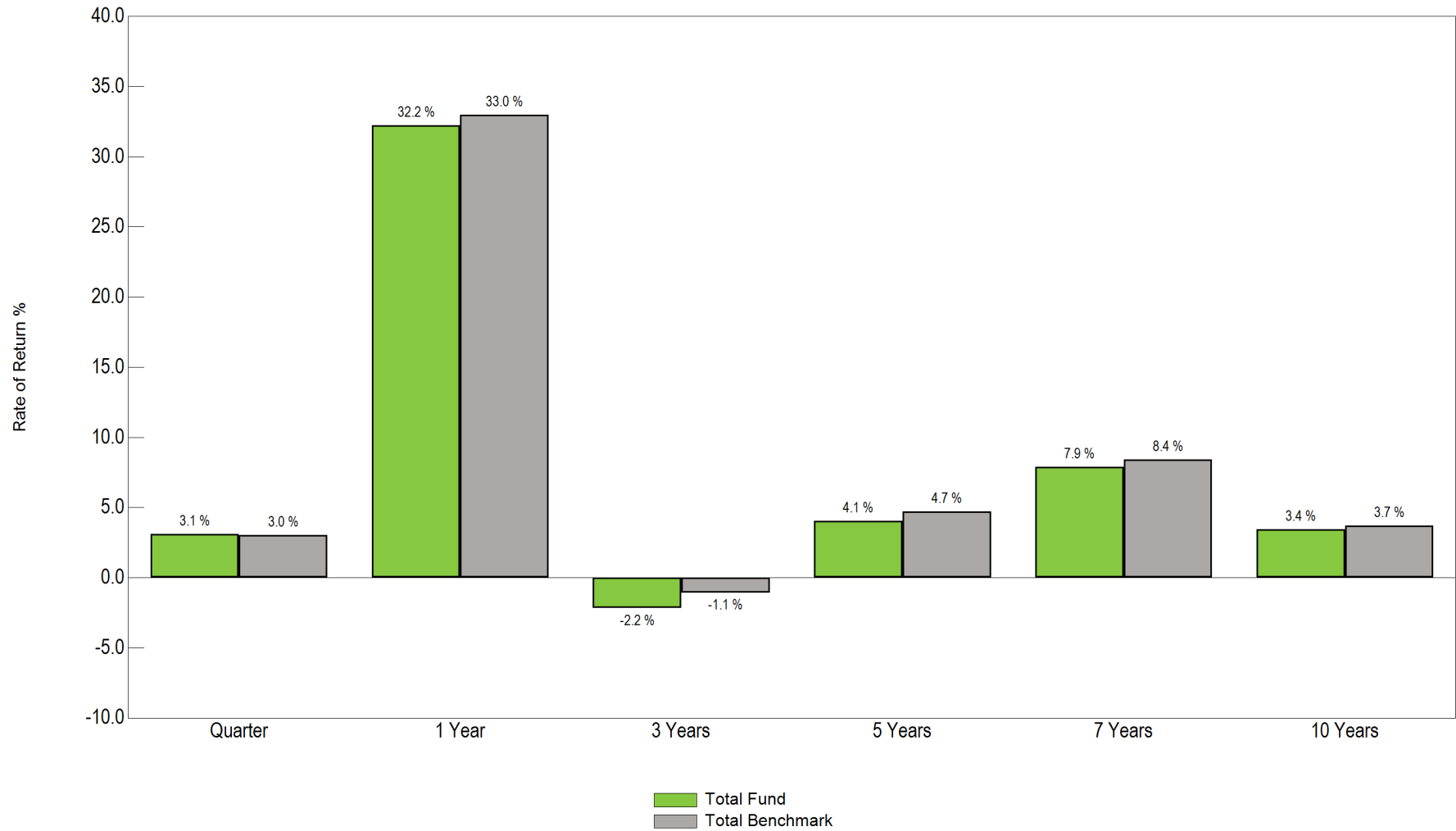
Total Plan Performance vs. Public Funds >\$1B
Ending March 31, 2010



	2009		2008		2007		2006		2005		2004	
Return (Rank)												
5th Percentile	27.2		-4.3		13.0		16.9		11.7		15.9	
25th Percentile	21.9		-24.0		10.0		15.7		10.5		13.8	
Median	19.4		-26.8		8.6		14.5		8.9		12.7	
75th Percentile	16.8		-28.3		7.6		13.6		7.7		11.8	
95th Percentile	10.4		-31.2		6.1		11.2		6.4		8.5	
# of Portfolios	66		59		51		41		41		40	
● Total Fund	18.3	(60)	-27.7	(67)	8.7	(48)	14.9	(48)	10.3	(28)	10.1	(93)
▲ Total Benchmark	19.0	(53)	-25.8	(34)	8.9	(47)	15.4	(36)	9.8	(38)	11.8	(75)

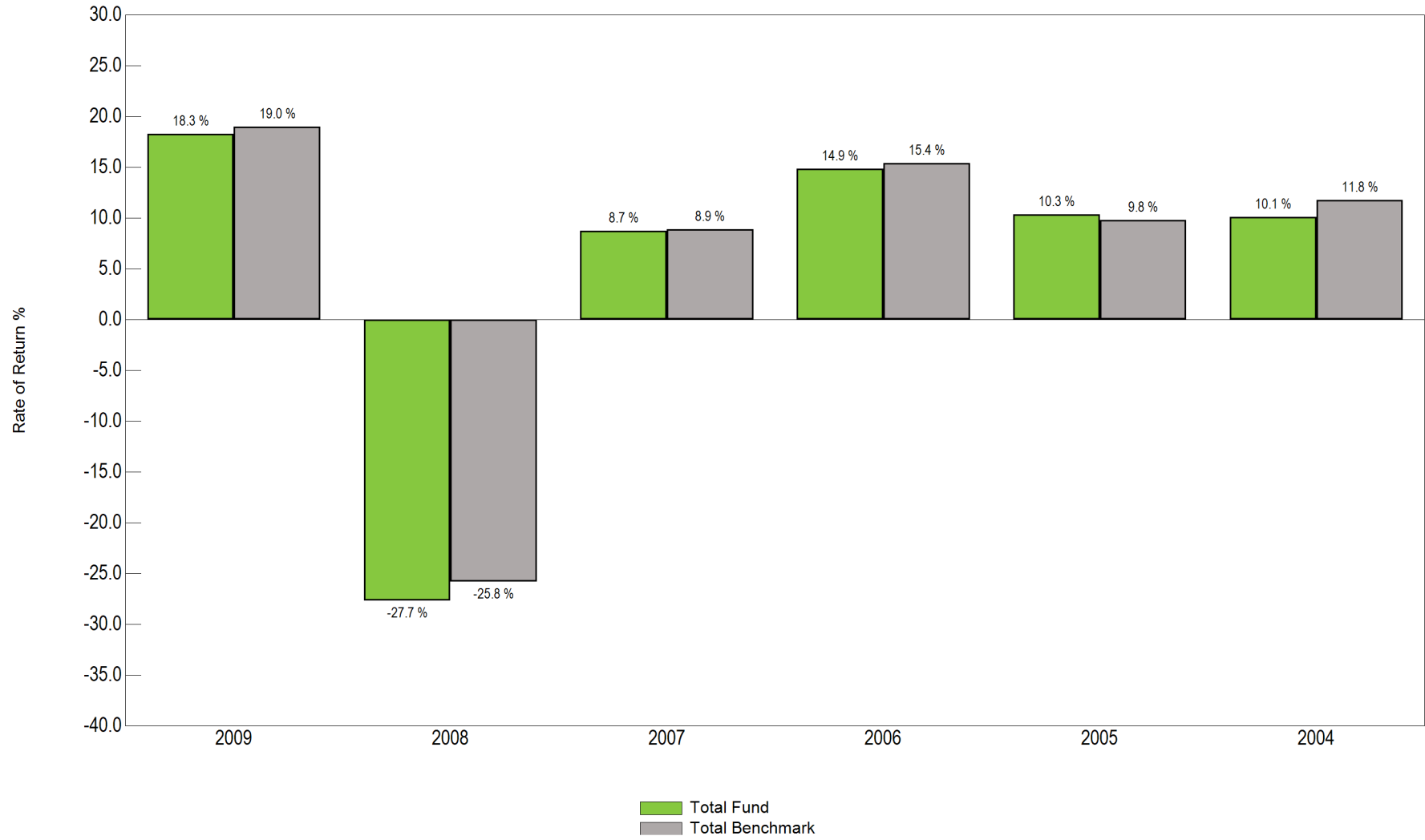
Total Plan Performance

Fund Return vs. Benchmark Portfolio Return



Total Plan Performance

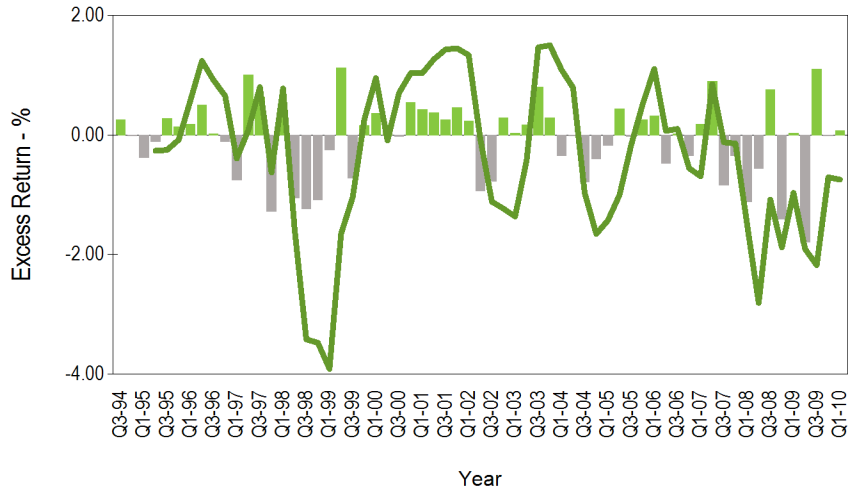
Fund Return vs. Benchmark Portfolio Return



Total Plan

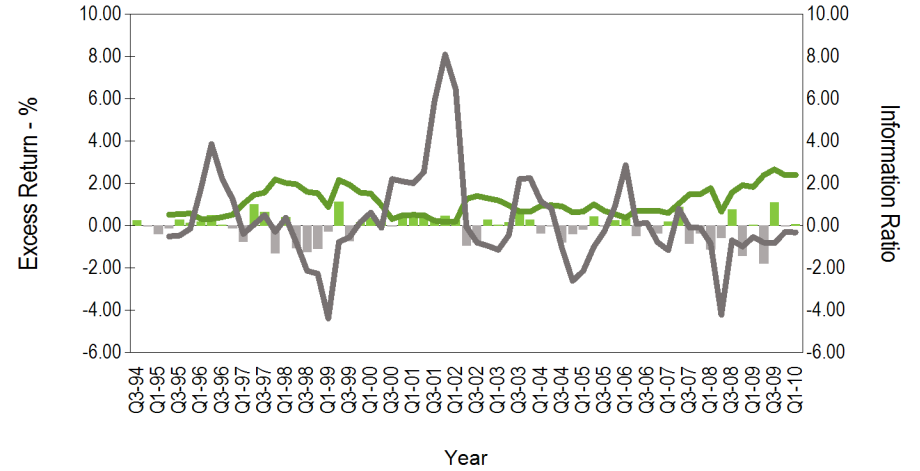
Performance and Risk

Excess Performance
15 Years 9 Months Ending March 31, 2010



- Quarterly Out Performance
- Quarterly Under Performance
- Rolling 1 Year Excess Performance vs. Total Benchmark

Tracking Error and Information Ratio
15 Years 9 Months Ending March 31, 2010

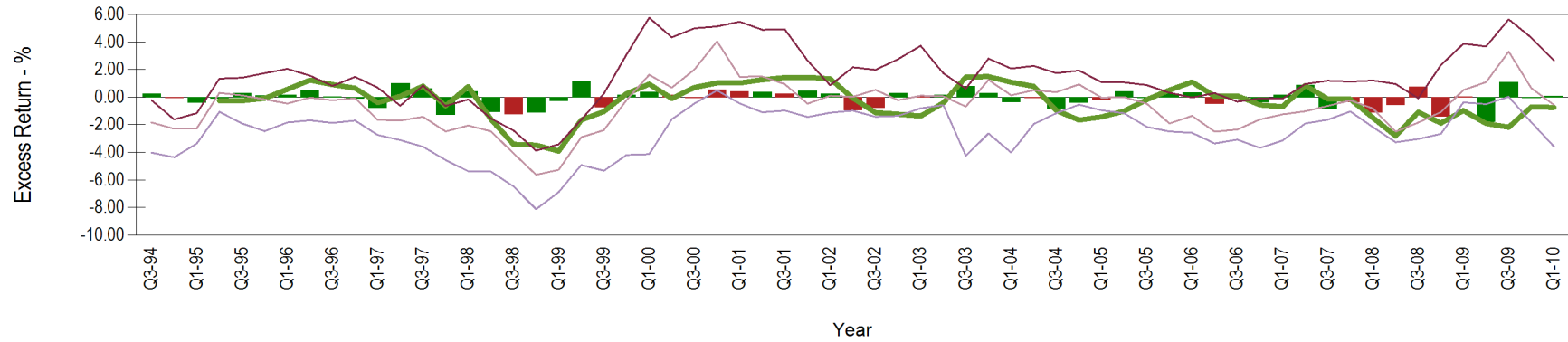


- Quarterly Out Performance
- Quarterly Under Performance
- Rolling 1 Year Tracking Error vs. Total Benchmark
- Rolling 1 Year Information Ratio vs. Total Benchmark

Total Plan

Performance and Risk

Performance During Rising and Falling Markets
15 Years 9 Months Ending March 31, 2010

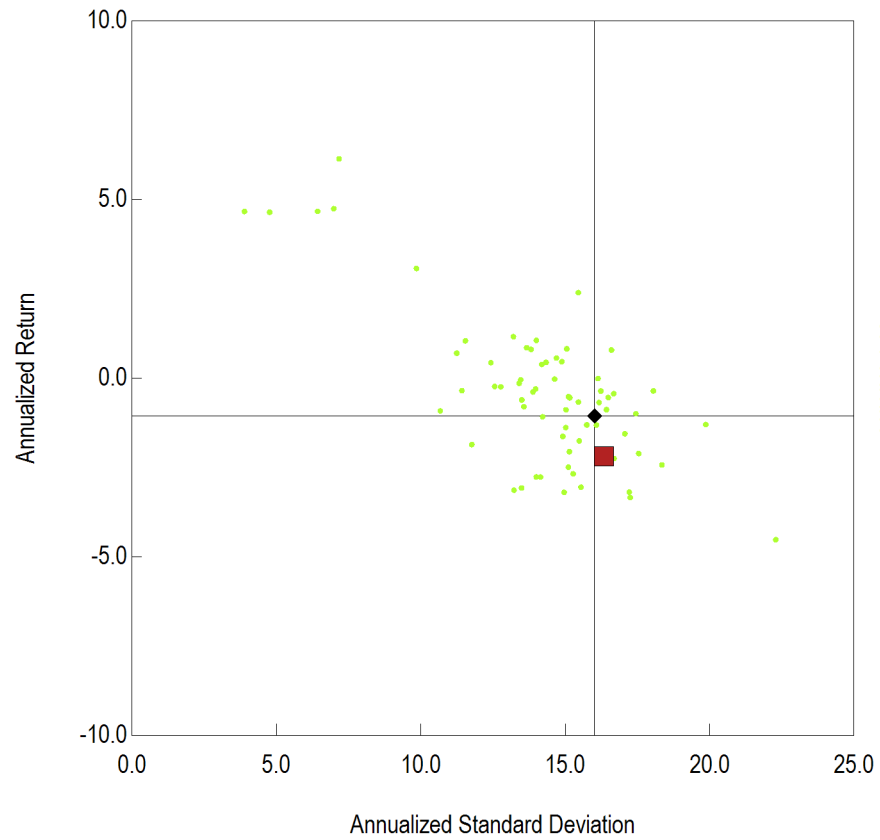


- Quarterly Out/Under Performance, Rising Market
- Quarterly Out/Under Performance, Falling Market
- Rolling 1 Year Excess Performance vs. Total Benchmark
- Universe Upper Quartile
- Universe Median
- Universe Lower Quartile

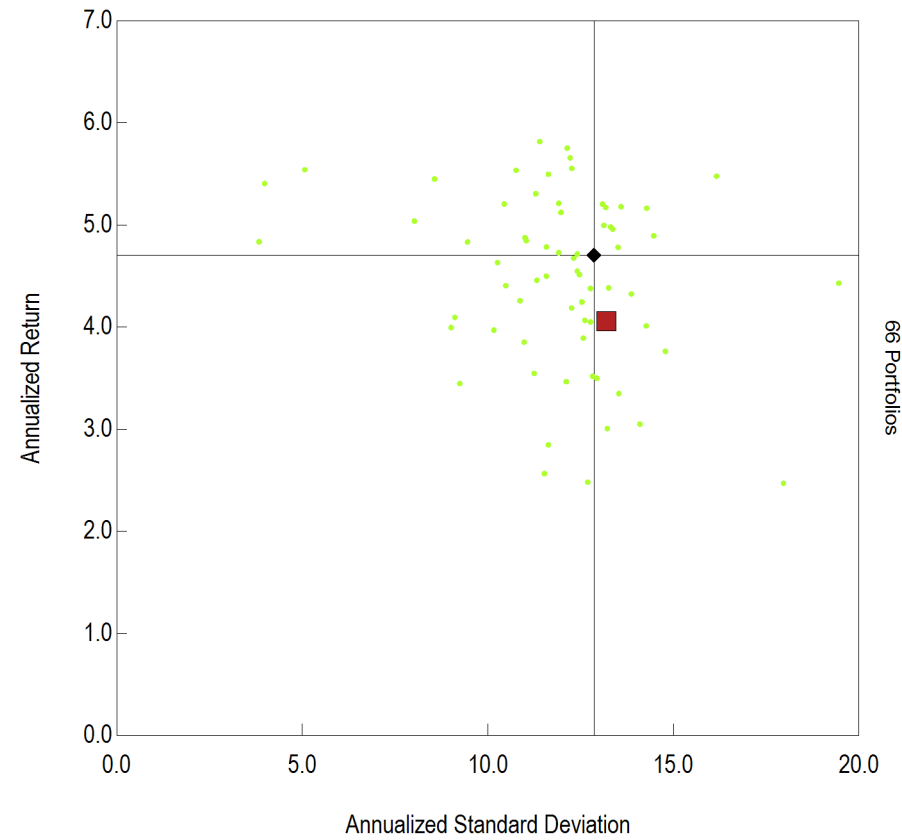
Total Plan

Performance and Risk

Annualized Return vs. Annualized Standard Deviation
3 Years Ending March 31, 2010



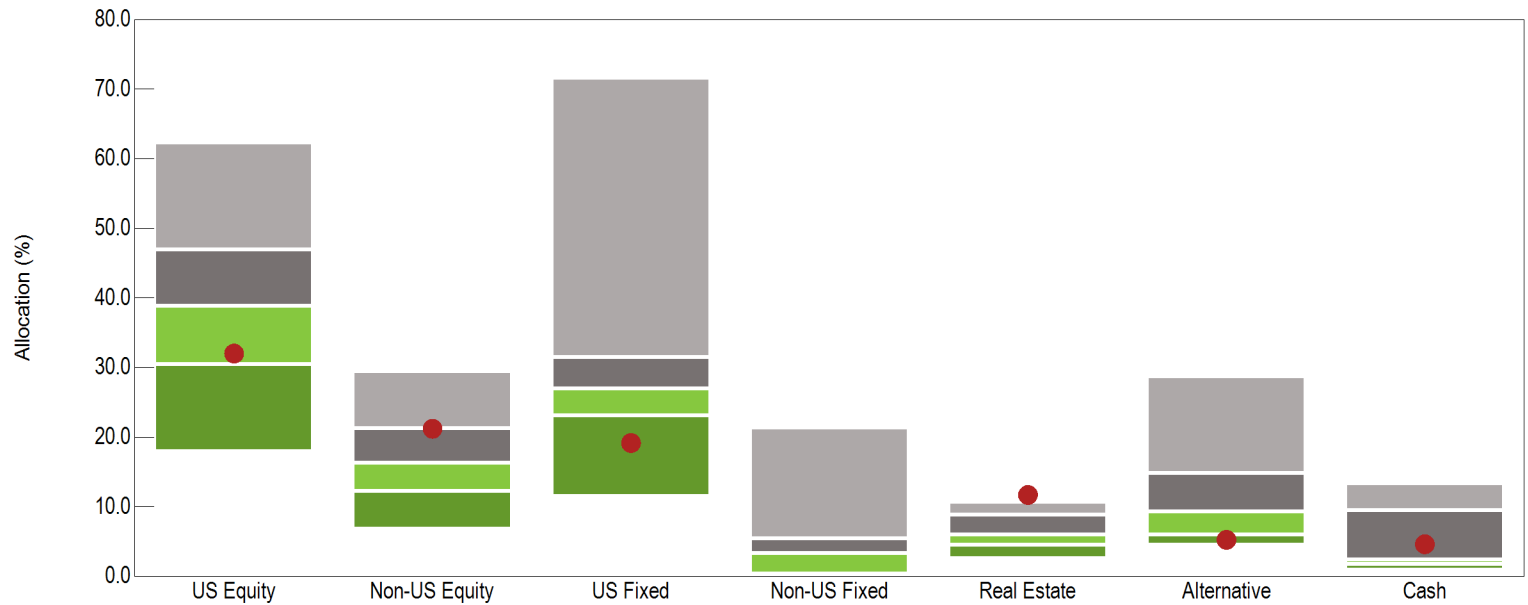
Annualized Return vs. Annualized Standard Deviation
5 Years Ending March 31, 2010



Total Plan

Asset Allocation

Total Plan Allocation vs. Public Funds >\$1B
Ending March 31, 2010



Allocation (Rank)

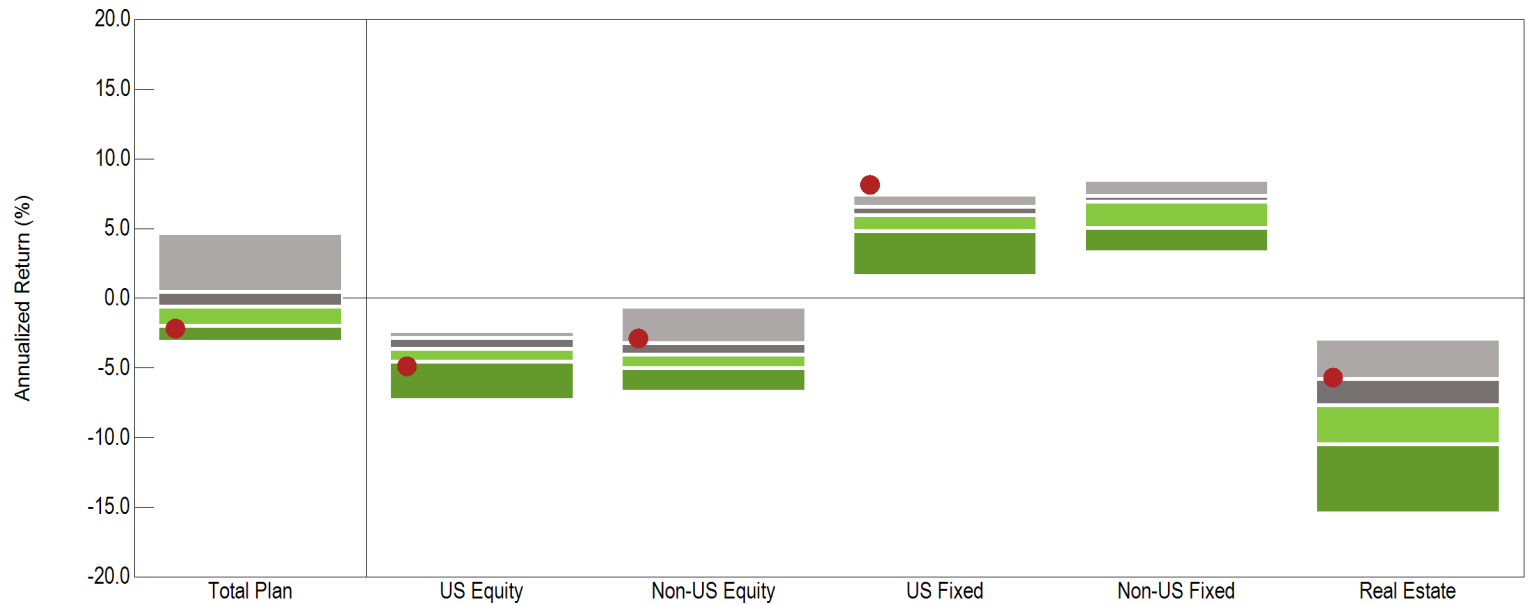
5th Percentile	62.3	29.4	71.6	21.3	10.7	28.7	13.3
25th Percentile	47.0	21.3	31.5	5.4	8.8	14.8	9.4
Median	38.8	16.3	27.0	3.3	6.0	9.3	2.4
75th Percentile	30.5	12.3	23.1	0.4	4.5	6.0	1.7
95th Percentile	18.0	6.8	11.5	0.1	2.6	4.5	0.9
# of Portfolios	49	40	47	23	14	22	20
● Total Fund	32.0 (68)	21.2 (26)	19.2 (88)	-- (--)	11.7 (1)	5.2 (83)	4.6 (42)

Total Plan

Asset Allocation

Returns by Asset Class: Plan vs. Universe

Total Plan vs. Public Funds >\$1B
3 Years Ending March 31, 2010



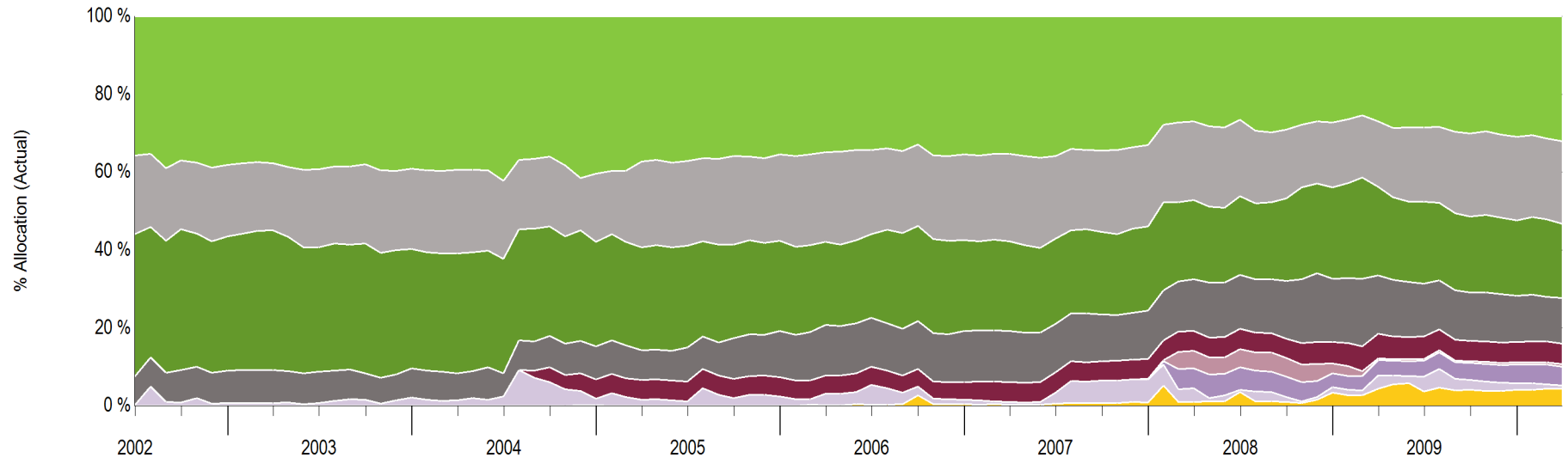
Return (Rank)

5th Percentile	4.7	-2.4	-0.6	7.4	8.5	-2.9
25th Percentile	0.4	-2.9	-3.2	6.5	7.3	-5.8
Median	-0.6	-3.6	-4.1	6.0	6.9	-7.7
75th Percentile	-2.0	-4.6	-5.0	4.8	5.0	-10.5
95th Percentile	-3.2	-7.3	-6.8	1.6	3.3	-15.4
# of Portfolios	69	28	31	35	16	8
● Total Fund	-2.2 (79)	-4.9 (79)	-2.9 (21)	8.1 (3)	-- (--)	-5.7 (25)

Total Plan

Asset Allocation

Asset Allocation History
7 Years 9 Months Ending March 31, 2010



37.1	38.1	37.7	39.2	38.0	39.2	39.4	42.2	36.0	40.4	37.3	37.2	35.9	35.4	34.9	34.3	32.9	35.5	35.3	35.9	34.5	33.1	27.0	26.5	29.2	27.2	27.0	28.5	30.1	30.9	32.0
17.6	18.4	17.2	20.1	20.4	20.6	21.5	20.1	18.0	17.5	22.1	21.6	22.7	22.3	23.0	21.6	20.9	22.0	22.5	21.2	20.9	20.9	20.2	19.7	17.7	16.8	16.8	19.1	21.4	21.5	21.2
36.2	34.5	35.9	31.9	33.3	30.6	30.8	29.4	28.0	26.9	26.4	26.2	24.1	23.1	21.4	21.5	24.5	23.3	23.0	21.8	21.1	21.7	20.3	20.2	21.1	23.5	22.7	21.1	19.5	19.3	19.2
8.3	8.4	8.6	8.1	6.8	7.5	6.9	6.0	8.1	8.5	7.6	8.8	10.5	11.9	12.9	12.6	12.4	13.1	13.2	12.5	12.0	12.4	13.3	13.8	14.9	16.1	15.1	13.5	12.4	11.9	11.7
--	--	--	--	--	--	--	--	3.8	4.9	5.0	5.0	4.9	4.8	4.7	4.7	4.4	4.4	5.1	5.2	4.9	5.1	5.1	5.3	5.0	5.6	6.2	5.8	5.3	5.3	5.2
--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	0.1	4.5	4.5	4.8	2.5	0.5	0.5	0.4	0.5	0.6
--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	0.0	5.1	5.8	5.2	3.5	3.9	4.0	4.4	4.8	4.9
0.9	0.7	0.7	0.7	1.5	2.1	1.4	2.4	6.1	1.8	1.6	1.1	2.0	2.4	2.9	5.0	2.3	1.2	0.6	2.9	5.8	5.8	3.5	0.6	1.2	1.4	3.4	3.9	2.6	1.7	0.8
--	--	--	--	--	--	--	--	--	0.1	0.0	0.0	0.0	0.0	0.2	0.3	2.7	0.4	0.3	0.5	0.7	0.9	1.1	3.6	1.0	3.4	4.4	3.6	4.1	4.1	4.4

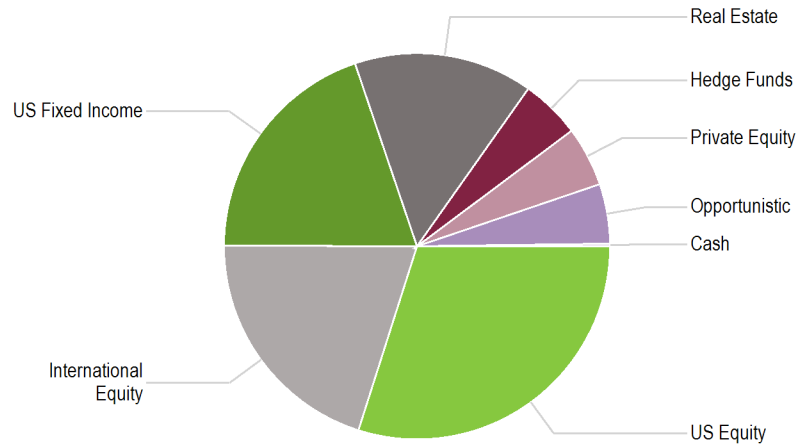
■ US Equity ■ Real Estate ■ Opportunistic
■ International Equity ■ Hedge Funds ■ Cash
■ US Fixed Income ■ Private Equity ■ Other*

*Other includes SSgA Overlay and Westridge Capital Management

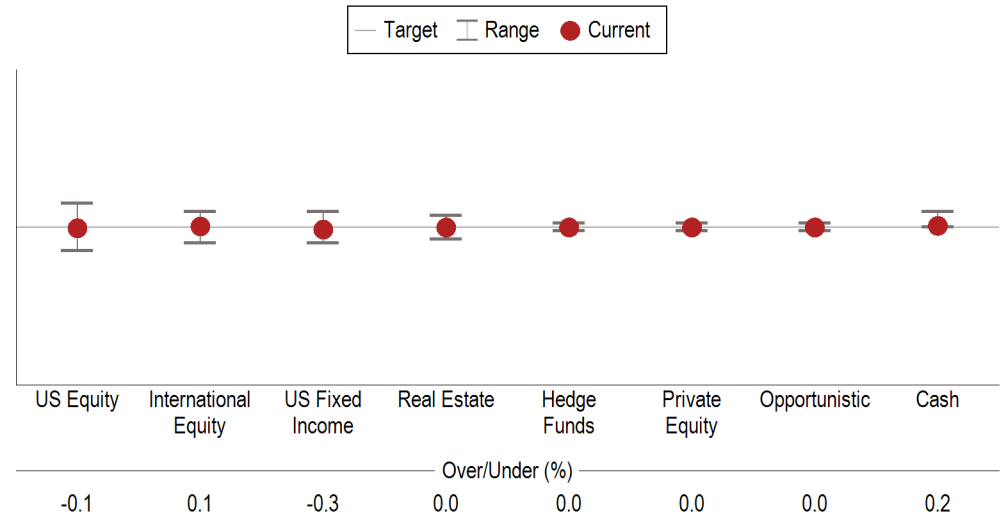
Total Plan with Overlay

Asset Allocation vs. Target

Current Allocation
as of March 31, 2010



Actual vs. Target
as of March 31, 2010

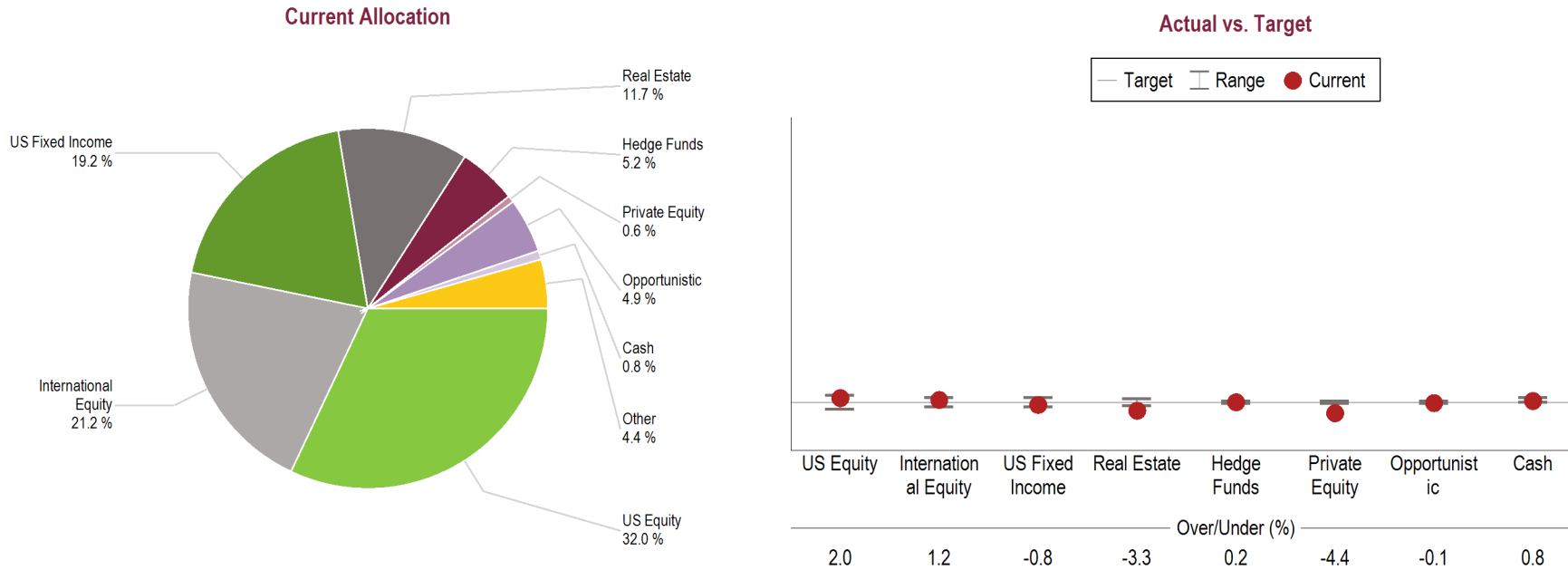


Allocation vs. Targets and Policy
as of March 31, 2010

	Current Balance	Current Allocation	Target Allocation	Difference	Target Ranges	Within IPS Range?
US Equity	\$1,594,559,191	29.9%	30.0%	-\$4,798,072	27.0% - 33.0%	Yes
International Equity	\$1,073,701,843	20.1%	20.0%	\$7,463,667	18.0% - 22.0%	Yes
US Fixed Income	\$1,052,377,079	19.7%	20.0%	-\$13,861,096	18.0% - 22.0%	Yes
Real Estate	\$799,678,632	15.0%	15.0%	\$0	13.5% - 16.5%	Yes
Hedge Funds	\$266,559,544	5.0%	5.0%	\$0	4.5% - 5.5%	Yes
Private Equity	\$266,559,544	5.0%	5.0%	\$0	4.5% - 5.5%	Yes
Opportunistic	\$266,559,544	5.0%	5.0%	\$0	4.5% - 5.5%	Yes
Cash	\$11,195,501	0.2%	0.0%	\$11,195,501	0.0% - 2.0%	Yes
Total	\$5,331,190,877	100.0%	100.0%			

Total Plan excluding Overlay effects

Asset Allocation vs. Target



Allocation vs. Targets and Policy As of March 31, 2010

	Current Balance	Current Allocation	Target Allocation	Difference	Target Ranges	Within IPS Range?
US Equity	\$1,706,418,252	32.0%	30.0%	\$107,060,989	27.0% - 33.0%	Yes
International Equity	\$1,130,230,071	21.2%	20.0%	\$63,991,895	18.0% - 22.0%	Yes
US Fixed Income	\$1,021,081,172	19.2%	20.0%	-\$45,157,004	18.0% - 22.0%	Yes
Real Estate	\$623,798,887	11.7%	15.0%	-\$175,879,744	13.5% - 16.5%	No
Hedge Funds	\$279,613,821	5.2%	5.0%	\$13,054,277	4.5% - 5.5%	Yes
Private Equity	\$32,575,224	0.6%	5.0%	-\$233,984,319	4.5% - 5.5%	No
Opportunistic	\$260,744,985	4.9%	5.0%	-\$5,814,558	4.5% - 5.5%	Yes
Cash	\$42,249,005	0.8%	0.0%	\$42,249,005	0.0% - 2.0%	Yes
Other*	\$234,479,459	4.4%	--	--	--	--
Total	\$5,331,190,877	100.0%	100.0%			

*Other includes SSgA Overlay and Westridge Capital Management

Total Plan

Manager Allocation

Asset Allocation by Asset Class, Manager, and Target Policy

	Total Market Value	% of Portfolio	US Equity	International Equity	US Fixed Income	Real Estate	Hedge Funds	Private Equity	Opportunistic	Cash	Other*
Total Domestic Equity											
Total Large Cap											
Large Cap Core Index											
AllianceBernstein L.P. Passive	\$613,926,780	11.5%	\$613,926,780								
Enhanced Large Cap Core Index											
BlackRock Financial Mgmt	\$83,081,485	1.6%	\$83,081,485								
Equity Active Extension (130/30)											
JPMorgan Asset Management	\$61,269,093	1.1%	\$61,269,093								
UBS Global Asset Management	\$58,379,359	1.1%	\$58,379,359								
BlackRock	\$55,010,078	1.0%	\$55,010,078								
Large Cap Growth											
Wells Capital Management	\$107,798,377	2.0%	\$107,798,377								
Intech	\$115,264,927	2.2%	\$115,264,927								
Large Cap Value											
LSV Asset Management Large Cap Value	\$119,380,004	2.2%	\$119,380,004								
Pzena Investment Management	\$131,025,574	2.5%	\$131,025,574								
Total Small Cap											
Small Cap Growth											
M.A. Weatherbie	\$85,447,884	1.6%	\$85,447,884								
SSGA Russell 2000 Growth	\$53,726,597	1.0%	\$53,726,597								
Transition Account	\$17,158	0.0%	\$17,158								
State Street Global Advisors Russell 2000	\$36,012,120	0.7%	\$36,012,120								
Small Cap Value											
Dalton Greiner Hartman Maher	\$90,700,620	1.7%	\$90,700,620								
Wedge Capital Management	\$50,199,529	0.9%	\$50,199,529								
Thompson, Siegel & Walmsley	\$45,178,669	0.8%	\$45,178,669								
Total International Equity											
Bank of Ireland	\$1,836	0.0%		\$1,836							
Total International Equity-Established Markets											
INVESCO	\$273,840,631	5.1%		\$273,840,631							
Capital Guardian Trust Company International Equity	\$219,982,981	4.1%		\$219,982,981							
LSV Asset Management International Equity	\$209,633,339	3.9%		\$209,633,339							
AXA Rosenberg Inv. Mgmt. LLC	\$57,823,815	1.1%		\$57,823,815							
William Blair	\$65,777,473	1.2%		\$65,777,473							

*Other includes SSGA Overlay and Westridge Capital Management

Total Plan

Manager Allocation

	Total Market Value	% of Portfolio	US Equity	International Equity	US Fixed Income	Real Estate	Hedge Funds	Private Equity	Opportunistic	Cash	Other*
Total International Equity-Emerging Markets											
Capital Guardian Trust Company Emerging Markets Growth	\$303,169,995	5.7%		\$303,169,995							
Total Domestic Fixed Income											
Neuberger Investment Management	\$335,686,142	6.3%			\$335,686,142						
Metropolitan West Asset Mgmt	\$345,513,569	6.5%			\$345,513,569						
Bradford & Marzec, Inc	\$339,881,461	6.4%			\$339,881,461						
Total Hedge Fund											
Blackstone Alternative Asset	\$140,357,061	2.6%					\$140,357,061				
Grosvenor Capital Mgmt.	\$139,256,760	2.6%					\$139,256,760				
Total Real Estate											
Separate Account Portfolios											
BlackRock Realty Unleveraged						\$120,570,049					
BlackRock Realty Leveraged	\$120,570,049	2.3%				\$120,570,049					
BlackRock Realty Portfolio II Unleveraged						\$82,803,983					
BlackRock Realty Portfolio II Leveraged	\$82,803,983	1.6%				\$82,803,983					
Comerstone Real Est Adv Unleveraged						\$119,186,458					
Comerstone Real Est Adv Leveraged	\$119,186,458	2.2%				\$119,186,458					
Value Added											
UBS Realty Inv LLC Value Added	\$14,485,466	0.3%				\$14,485,466					
AEW Cap Mgmt Value Added	\$3,548,913	0.1%				\$3,548,913					
Hines Value Added	\$3,258,458	0.1%				\$3,258,458					
Limited Partnerships											
BlackRock Realty Granite Property Fund	\$34,600,903	0.6%				\$34,600,903					
Comerstone Real Est Adv Patriot Fund	\$55,326,380	1.0%				\$55,326,380					
Heitman Advisory JMB V	\$8,354	0.0%				\$8,354					
REITS											
Principal Global Investors	\$46,049,997	0.9%				\$46,049,997					
Urdang Investment Mgmt. Inc.	\$49,042,740	0.9%				\$49,042,740					
CB Richard Ellis Global	\$94,917,186	1.8%				\$94,917,186					
Private Equity											
HarbourVest	\$18,029,648	0.3%						\$18,029,648			
Goldman Sachs & Company	\$10,502,513	0.2%						\$10,502,513			
Abbott Capital Management	\$3,831,326	0.1%						\$3,831,326			
Harbourvest International Private Equity	\$211,737	0.0%						\$211,737			
Opportunistic											
PIMCO Advisors Inst Services Distressed Mortgage Fund	\$33,149,082	0.6%							\$33,149,082		
European Credit Management	\$49,675,370	0.9%							\$49,675,370		

*Other includes SSgA Overlay and Westridge Capital Management

Total Plan

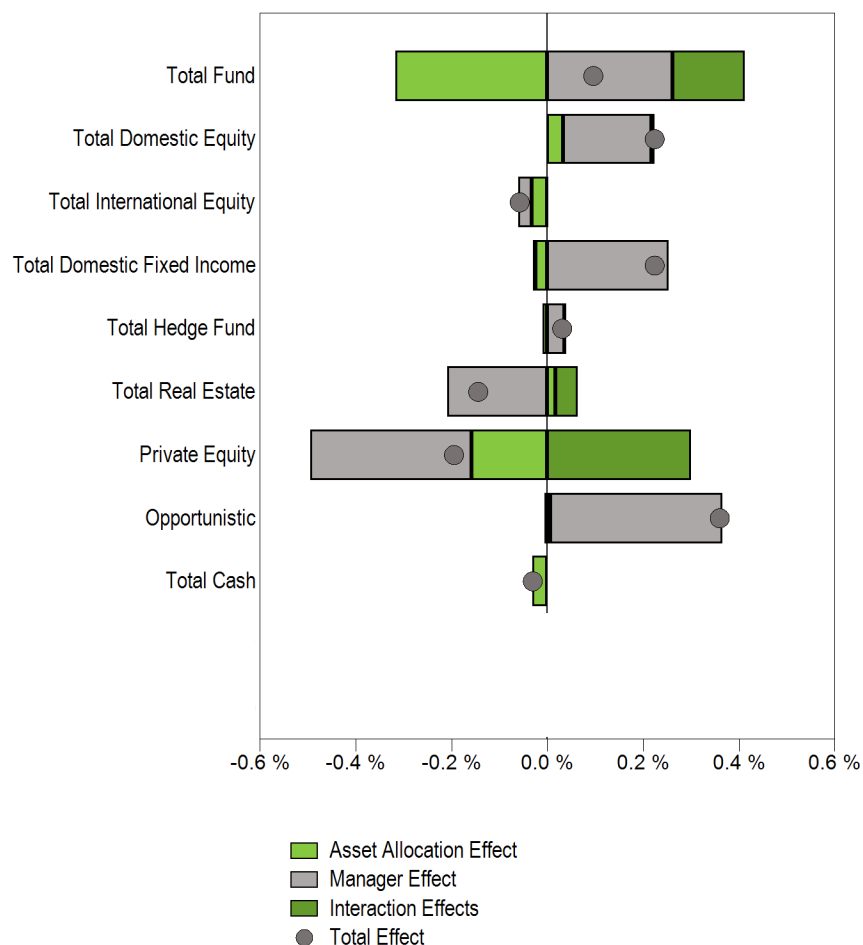
Manager Allocation

	Total Market Value	% of Portfolio	US Equity	International Equity	US Fixed Income	Real Estate	Hedge Funds	Private Equity	Opportunistic	Cash	Other*
State Street Global Advisors Real Asset Strategy	\$29,649,765	0.6%							\$29,649,765		
Stone Tower Capital	\$29,105,275	0.5%							\$29,105,275		
PIMCO TALF Investment and Recovery	\$4,399,606	0.1%							\$4,399,606		
METWEST Enhanced TALF	\$20,490,804	0.4%							\$20,490,804		
Commodities											
Neuberger Investment Management	\$36,757,717	0.7%							\$36,757,717		
Blackstone Alternatives Asset	\$57,517,366	1.1%							\$57,517,366		
Total Cash											
Cash	\$42,249,005	0.8%								\$42,249,005	
SSGA Overlay	\$204,193,364	3.8%									\$204,193,364
Westridge	\$30,286,095	0.6%									\$30,286,095
Total	\$5,331,190,877	100.0%	\$1,706,418,252	\$1,130,230,071	\$1,021,081,172	\$623,798,887	\$279,613,821	\$32,575,224	\$260,744,985	\$42,249,005	\$234,479,459
Difference from Target (%)			2.0%	1.2%	-0.8%	-3.3%	0.2%	-4.4%	-0.1%	0.8%	4.4%
Difference from Target (\$)			\$107,060,989	\$63,991,895	-\$45,157,004	-\$175,879,744	\$13,054,277	-\$233,984,319	-\$5,814,558	\$42,249,005	\$234,479,459

*Other includes SSgA Overlay and Westridge Capital Management

Total Plan Attribution

**Attribution Effects Relative to Total Fund Attribution Benchmark
3 Months Ending March 31, 2010**



**Attribution Summary
3 Months Ending March 31, 2010**

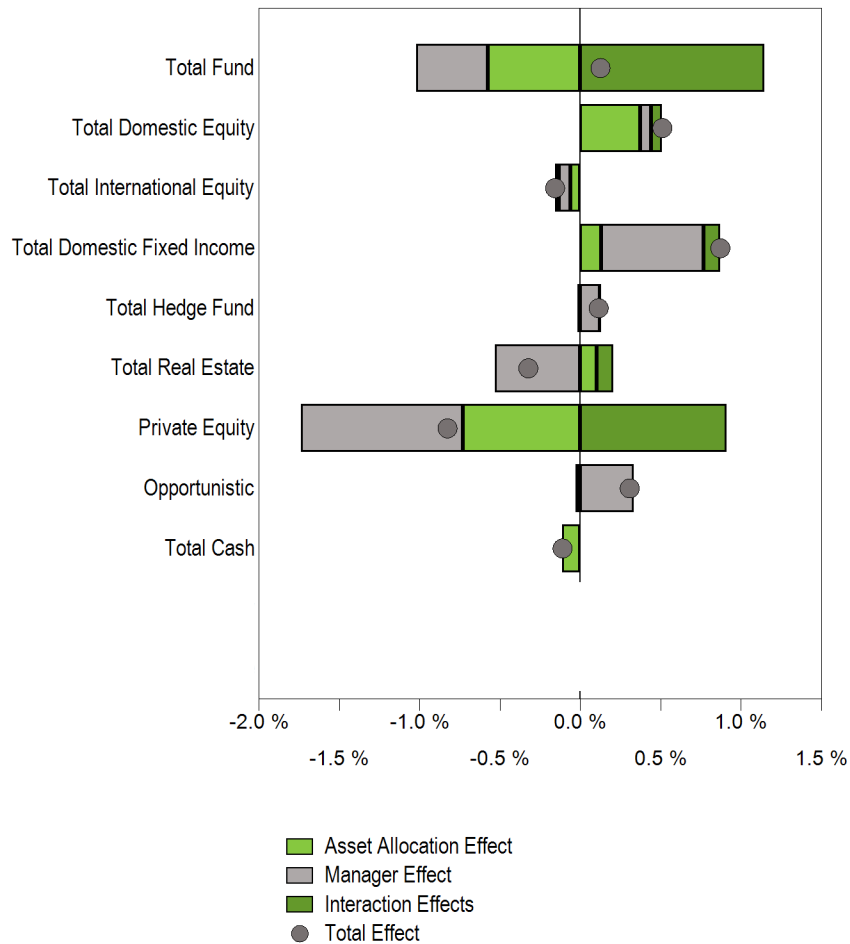
	Actual Return	Target Return	Relative Return	Manager Effect	Asset Allocation Effect	Interaction Effects	Total Effects
Total Domestic Equity	6.6%	5.9%	0.6%	0.2%	0.0%	0.0%	0.2%
Total International Equity	1.5%	1.6%	-0.1%	0.0%	0.0%	0.0%	-0.1%
Total Domestic Fixed Income	3.0%	1.8%	1.2%	0.3%	0.0%	0.0%	0.2%
Total Hedge Fund	2.0%	1.2%	0.7%	0.0%	0.0%	0.0%	0.0%
Total Real Estate	1.3%	2.7%	-1.4%	-0.2%	0.0%	0.0%	-0.1%
Private Equity	-0.1%	6.7%	-6.7%	-0.3%	-0.2%	0.3%	-0.2%
Opportunistic	2.0%	-5.0%	7.1%	0.4%	0.0%	0.0%	0.4%
Total Cash	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total	3.1%	3.1%	0.1%	0.3%	-0.3%	0.2%	0.1%

**Attribution Summary
3 Months Ending March 31, 2010**

	Relative Amount	Manager Effect	Asset Allocation Effect	Interaction Effects	Total Effects
Total Domestic Equity	\$9,856,103.0	\$9,481,306.1	\$1,673,232.7	\$318,390.4	\$11,472,929.2
Total International Equity	-\$1,221,552.9	-\$1,405,184.4	-\$1,695,392.1	\$118,186.3	-\$2,982,390.1
Total Domestic Fixed Income	\$12,562,001.6	\$13,020,743.5	-\$1,247,927.3	-\$290,337.7	\$11,482,478.4
Total Hedge Fund	\$1,998,214.0	\$1,854,581.9	-\$490,162.0	\$205,326.5	\$1,569,746.3
Total Real Estate	-\$8,262,487.1	-\$10,691,101.8	\$882,202.2	\$2,387,671.7	-\$7,421,227.9
Private Equity	-\$1,883,714.2	-\$17,302,644.6	-\$8,074,333.2	\$15,363,997.4	-\$10,012,980.4
Opportunistic	\$17,761,608.0	\$18,432,902.4	\$313,735.4	-\$304,099.3	\$18,442,538.5
Total Cash	\$17,908.3	\$0.0	-\$1,592,509.0	\$17,214.6	-\$1,575,294.4
Total		\$13,390,603.1	-\$16,249,229.2	\$7,760,512.7	\$4,901,886.6

Total Plan Attribution

**Attribution Effects Relative to Total Fund Attribution Benchmark
6 Months Ending March 31, 2010**



**Attribution Summary
6 Months Ending March 31, 2010**

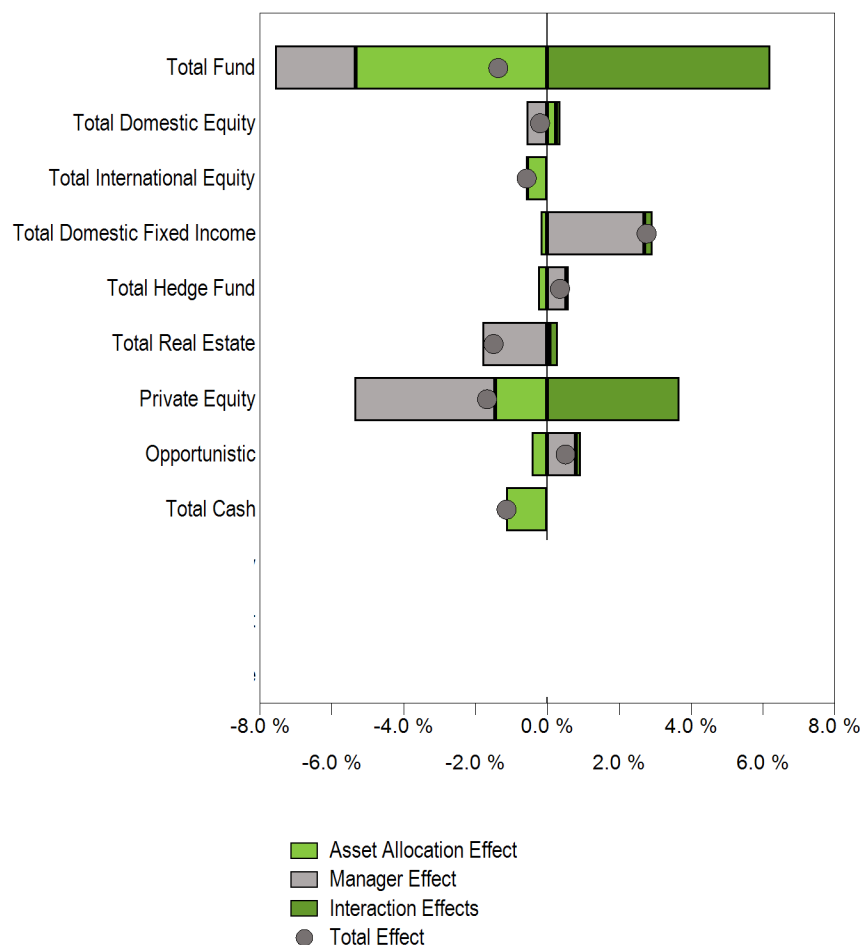
	Actual Return	Target Return	Relative Return	Manager Effect	Asset Allocation Effect	Interaction Effects	Total Effects
Total Domestic Equity	12.6%	12.2%	0.4%	0.1%	0.4%	0.1%	0.5%
Total International Equity	4.9%	5.4%	-0.4%	-0.1%	-0.1%	0.0%	-0.2%
Total Domestic Fixed Income	5.7%	2.0%	3.7%	0.6%	0.1%	0.1%	0.9%
Total Hedge Fund	4.9%	2.5%	2.4%	0.1%	0.0%	0.0%	0.1%
Total Real Estate	-0.5%	2.9%	-3.4%	-0.5%	0.1%	0.1%	-0.3%
Private Equity	2.6%	23.6%	-21.0%	-1.0%	-0.7%	0.9%	-0.8%
Opportunistic	10.6%	3.5%	7.0%	0.3%	0.0%	0.0%	0.3%
Total Cash	0.1%	0.0%	0.0%	0.0%	-0.1%	0.0%	-0.1%
Total	6.7%	6.6%	0.1%	-0.4%	-0.6%	1.1%	0.1%

**Attribution Summary
6 Months Ending March 31, 2010**

	Relative Amount	Manager Effect	Asset Allocation Effect	Interaction Effects	Total Effects
Total Domestic Equity	\$6,490,712.4	\$3,502,877.9	\$18,999,300.5	\$3,511,287.7	\$26,013,466.1
Total International Equity	-\$4,687,639.5	-\$3,693,930.6	-\$3,124,468.6	-\$1,220,018.8	-\$8,038,418.1
Total Domestic Fixed Income	\$37,170,063.2	\$32,593,104.3	\$6,645,965.6	\$5,179,249.4	\$44,418,319.3
Total Hedge Fund	\$6,398,559.2	\$6,233,363.9	-\$916,486.2	\$486,969.1	\$5,803,846.8
Total Real Estate	-\$20,810,385.8	-\$27,037,390.2	\$5,300,596.8	\$5,196,585.9	-\$16,540,207.5
Private Equity	-\$5,281,413.3	-\$51,407,876.5	-\$37,237,676.8	\$46,490,993.4	-\$42,154,559.9
Opportunistic	\$16,938,946.5	\$17,100,306.6	-\$1,321,084.5	-\$123,364.5	\$15,655,857.5
Total Cash	\$47,332.8	\$0.0	-\$5,709,758.4	\$49,447.5	-\$5,660,310.9
Total		-\$22,709,544.6	-\$29,376,930.7	\$58,468,641.3	\$6,382,166.0

Total Plan Attribution

Attribution Effects Relative to Total Fund Attribution Benchmark
1 Year Ending March 31, 2010



Attribution Summary
1 Year Ending March 31, 2010

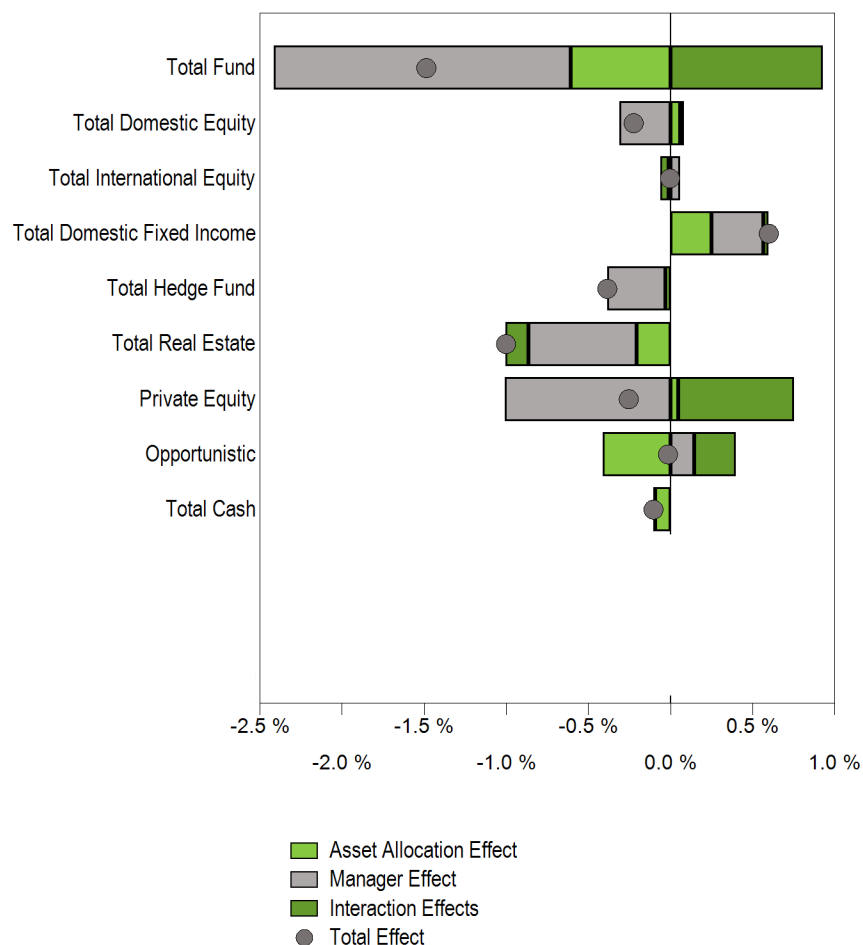
	Actual Return	Target Return	Relative Return	Manager Effect	Asset Allocation Effect	Interaction Effects	Total Effects
Total Domestic Equity	50.5%	52.4%	-2.0%	-0.6%	0.2%	0.1%	-0.2%
Total International Equity	60.9%	60.9%	0.0%	0.0%	-0.6%	0.0%	-0.6%
Total Domestic Fixed Income	20.0%	7.7%	12.3%	2.7%	-0.2%	0.2%	2.8%
Total Hedge Fund	14.0%	5.1%	8.8%	0.5%	-0.2%	0.1%	0.3%
Total Real Estate	-1.9%	7.9%	-9.8%	-1.8%	0.1%	0.2%	-1.5%
Private Equity	-8.6%	28.5%	-37.0%	-3.9%	-1.5%	3.7%	-1.7%
Opportunistic	41.9%	20.5%	21.4%	0.8%	-0.4%	0.2%	0.5%
Total Cash	0.2%	0.1%	0.1%	0.0%	-1.1%	0.0%	-1.1%
Total	32.4%	33.8%	-1.5%	-2.2%	-5.3%	6.2%	-1.4%

Attribution Summary
1 Year Ending March 31, 2010

	Relative Amount	Manager Effect	Asset Allocation Effect	Interaction Effects	Total Effects
Total Domestic Equity	-\$27,785,750.1	-\$27,168,985.2	\$11,585,508.7	\$5,644,208.8	-\$9,939,267.7
Total International Equity	-\$74,015.9	\$936,328.6	-\$27,080,167.5	-\$1,614,096.8	-\$27,757,935.7
Total Domestic Fixed Income	\$119,399,809.3	\$129,533,258.9	-\$8,737,128.3	\$11,221,443.8	\$132,017,574.4
Total Hedge Fund	\$23,221,142.8	\$24,950,169.0	-\$11,773,696.7	\$3,441,629.4	\$16,618,101.6
Total Real Estate	-\$59,962,748.8	-\$86,009,105.7	\$3,018,954.2	\$11,016,872.0	-\$71,973,279.5
Private Equity	-\$8,507,786.3	-\$187,314,919.1	-\$69,545,328.2	\$176,327,792.9	-\$80,532,454.3
Opportunistic	\$45,142,381.5	\$37,702,239.9	-\$20,915,816.6	\$7,230,599.1	\$24,017,022.5
Total Cash	\$135,013.6	\$0.0	-\$54,770,973.7	\$184,294.0	-\$54,586,679.6
Total		-\$107,371,013.6	-\$255,117,613.6	\$296,913,564.9	-\$65,575,062.3

Total Plan Attribution

Attribution Effects Relative to Total Fund Attribution Benchmark
3 Years Ending March 31, 2010



Attribution Summary
3 Years Ending March 31, 2010

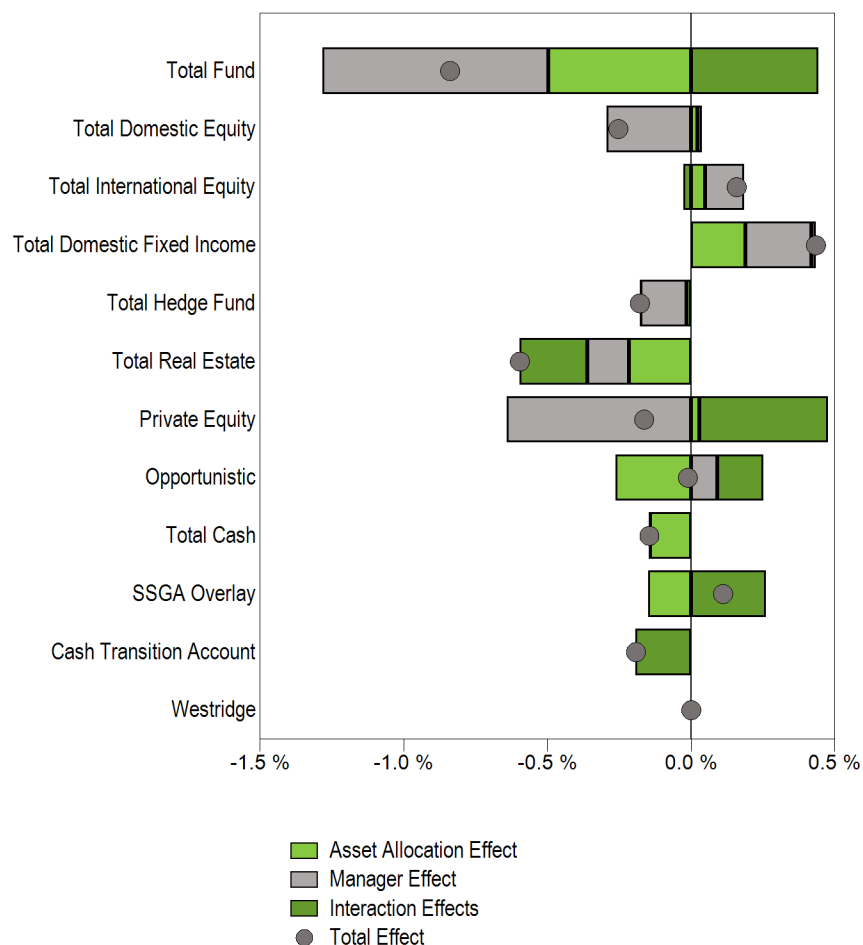
	Actual Return	Target Return	Relative Return	Manager Effect	Asset Allocation Effect	Interaction Effects	Total Effects
Total Domestic Equity	-5.1%	-4.1%	-1.0%	-0.3%	0.1%	0.0%	-0.2%
Total International Equity	-3.4%	-3.8%	0.4%	0.1%	0.0%	-0.1%	0.0%
Total Domestic Fixed Income	8.1%	6.1%	1.9%	0.3%	0.3%	0.0%	0.6%
Total Hedge Fund	-1.1%	6.7%	-7.7%	-0.4%	0.0%	0.0%	-0.4%
Total Real Estate	-9.3%	-4.2%	-5.1%	-0.7%	-0.2%	-0.1%	-1.0%
Private Equity	--	--	--	-1.0%	0.0%	0.7%	-0.3%
Opportunistic	--	--	--	0.1%	-0.4%	0.3%	0.0%
Total Cash	1.4%	1.8%	-0.4%	0.0%	-0.1%	0.0%	-0.1%
Total	-2.5%	-1.0%	-1.5%	-1.8%	-0.6%	0.9%	-1.5%

Attribution Summary
3 Years Ending March 31, 2010

	Relative Amount	Manager Effect	Asset Allocation Effect	Interaction Effects	Total Effects
Total Domestic Equity	-\$14,788,997.5	-\$16,549,161.9	\$3,088,146.4	\$1,409,495.2	-\$12,051,520.4
Total International Equity	\$4,240,781.3	\$3,219,138.8	-\$497,998.0	-\$2,871,497.9	-\$150,357.1
Total Domestic Fixed Income	\$25,953,082.3	\$16,789,611.7	\$13,399,862.2	\$1,677,502.1	\$31,866,976.0
Total Hedge Fund	-\$23,836,367.3	-\$18,951,332.8	-\$1,691,304.0	\$13,671.6	-\$20,628,965.1
Total Real Estate	-\$33,033,451.6	-\$35,066,663.5	-\$11,063,439.6	-\$7,383,253.4	-\$53,513,356.4
Private Equity	-\$14,734,762.1	-\$53,762,489.4	\$2,602,964.1	\$37,543,809.1	-\$13,615,716.2
Opportunistic	\$5,959,460.6	\$7,739,730.6	-\$22,095,666.4	\$13,467,939.8	-\$887,996.0
Total Cash	-\$684,314.9	\$0.0	-\$4,977,673.4	-\$631,768.2	-\$5,609,441.6
Total		-\$96,581,166.5	-\$32,366,660.7	\$49,535,320.8	-\$79,412,506.4

Total Plan Attribution

Attribution Effects Relative to Total Fund Attribution Benchmark
5 Years Ending March 31, 2010



Attribution Summary
5 Years Ending March 31, 2010

	Actual Return	Target Return	Relative Return	Manager Effect	Asset Allocation Effect	Interaction Effects	Total Effects
Total Domestic Equity	1.5%	2.4%	-0.9%	-0.3%	0.0%	0.0%	-0.3%
Total International Equity	7.6%	6.9%	0.8%	0.1%	0.0%	0.0%	0.2%
Total Domestic Fixed Income	6.7%	5.4%	1.3%	0.2%	0.2%	0.0%	0.4%
Total Hedge Fund	4.2%	7.7%	-3.5%	-0.2%	0.0%	0.0%	-0.2%
Total Real Estate	2.9%	4.6%	-1.8%	-0.1%	-0.2%	-0.2%	-0.6%
Private Equity	--	--	--	-0.6%	0.0%	0.4%	-0.2%
Opportunistic	--	--	--	0.1%	-0.3%	0.2%	0.0%
Total Cash	2.8%	2.8%	0.0%	0.0%	-0.1%	0.0%	-0.1%
Total	3.9%	4.8%	-0.9%	-0.8%	-0.5%	0.4%	-0.8%

Attribution Summary
5 Years Ending March 31, 2010

	Relative Amount	Manager Effect	Asset Allocation Effect	Interaction Effects	Total Effects
Total Domestic Equity	-\$13,616,837.2	-\$15,327,447.8	\$1,161,133.8	\$889,668.6	-\$13,276,645.4
Total International Equity	\$9,419,833.8	\$7,063,365.4	\$2,567,631.5	-\$1,359,292.6	\$8,271,704.2
Total Domestic Fixed Income	\$15,668,000.5	\$11,988,173.7	\$9,899,557.6	\$824,816.7	\$22,712,548.0
Total Hedge Fund	-\$9,848,280.2	-\$8,419,580.5	-\$760,303.3	-\$170,160.9	-\$9,350,044.7
Total Real Estate	-\$11,454,544.8	-\$7,587,448.2	-\$11,319,988.7	-\$12,293,566.6	-\$31,201,003.5
Private Equity	-\$7,206,534.4	-\$33,590,260.7	\$1,576,192.4	\$23,439,121.4	-\$8,574,946.9
Opportunistic	\$2,914,676.0	\$4,762,081.8	-\$13,771,557.6	\$8,395,665.8	-\$613,810.0
Total Cash	\$3,093.7	\$0.0	-\$7,491,959.6	-\$131,813.5	-\$7,623,773.0
Total		-\$41,111,116.4	-\$25,994,793.5	\$23,179,027.0	-\$43,926,882.9

Total Plan

Performance Attribution

Performance Attribution Quarter Ending March 31, 2010

	Quarter	1 Yr	3 Yrs	2009	2008	2007	2006	2005
Total Fund Return	3.1%	32.4%	-2.5%	18.3%	-28.4%	8.7%	14.8%	10.5%
Policy Benchmark **	3.0%	33.0%	-1.1%	19.0%	-25.8%	8.9%	15.4%	9.8%
Excess Return	0.1%	-0.6%	-1.4%	-0.7%	-2.6%	-0.1%	-0.6%	0.7%
Selection Effect	0.3%	-2.3%	-1.8%	-3.0%	-2.2%	0.0%	-0.6%	2.3%
Asset Allocation Effect	-0.3%	-5.3%	-0.6%	-3.2%	1.0%	0.0%	-0.1%	-0.9%
Interaction Effect	0.2%	6.2%	0.9%	5.6%	-1.5%	-0.1%	0.0%	-0.7%
Returns by Asset Class								
Total Fund	3.1%	32.2%	-2.2%	18.3%	-27.7%	8.7%	14.9%	10.3%
Total Domestic Equity	6.6%	50.5%	-5.1%	26.9%	-38.7%	4.6%	14.5%	6.1%
Total Large Cap	5.8%	49.1%	-5.5%	27.2%	-39.5%	4.9%	15.2%	6.7%
Large Cap Core Index	5.7%	51.3%		28.5%	-37.5%			
Enhanced Large Cap Core Index	6.0%	16.0%		-2.2%				
Equity Active Extension (130/30)	5.1%	55.9%		33.5%				
Large Cap Growth	4.1%	45.8%		35.4%	-45.4%			
Large Cap Value	8.4%	66.5%		31.0%				
Total Small Cap	9.4%	55.6%	-3.9%	25.6%	-35.3%	2.4%	10.5%	3.1%
Small Cap Growth	8.3%	53.3%		30.3%	-41.7%			
Small Cap Value	10.5%	57.2%		22.2%				
Total International Equity	1.5%	60.9%	-3.4%	44.2%	-44.6%	15.9%	28.2%	20.9%
Total International Equity-Established Markets	1.2%	55.5%	-6.9%	34.4%	-43.0%	8.5%	26.9%	16.5%
Total International Equity-Emerging Markets	2.2%	77.1%	7.1%	77.8%	-49.3%	39.4%	37.4%	39.2%
Total Domestic Fixed Income	3.0%	20.0%	8.1%	17.1%	-0.1%	6.4%	5.1%	2.5%
Total Hedge Fund	2.0%	14.0%	-1.1%	12.4%	-21.7%	12.6%	10.3%	11.1%
Total Real Estate	1.3%	-1.9%	-9.3%	-19.3%	-15.8%	11.6%	16.5%	31.9%
Separate Account Portfolios	3.0%	-13.3%		-28.8%				
Value Added	-35.0%	-66.6%		-64.8%	-6.5%			
Limited Partnerships	0.8%	-22.3%		-33.1%				
REITS	4.9%	86.7%		41.3%				

Total Plan Reconciliation

Portfolio Reconciliation By Manager

	Quarter Ending March 31, 2010			Ending Market Value
	Beginning Market Value	Net Cash Flow	Net Investment Change	
AllianceBernstein L.P. Passive	\$584,058,133	-\$3,031,450	\$32,900,097	\$613,926,780
BlackRock Financial Mgmt	\$78,381,486	-\$23,950	\$4,723,949	\$83,081,485
JPMorgan Asset Management	\$58,038,661	-\$212,706	\$3,443,138	\$61,269,093
UBS Global Asset Management	\$55,992,241	-\$13,592	\$2,400,709	\$58,379,359
BlackRock	\$52,300,385	-\$14,771	\$2,724,464	\$55,010,078
Wells Capital Management	\$104,729,425	-\$200,263	\$3,269,214	\$107,798,377
Intech	\$109,933,405	-\$269,166	\$5,600,688	\$115,264,927
LSV Asset Management Large Cap Value	\$112,595,795	-\$773,111	\$7,557,320	\$119,380,004
Pzena Investment Management	\$119,744,395	-\$701,909	\$11,983,088	\$131,025,574
O'Shaughnessy Asset Management	\$33,501,188	-\$33,499,978	-\$1,210	\$0
M.A. Weatherbie	\$78,668,732	-\$394,103	\$7,173,256	\$85,447,884
SSGA Russell 2000 Growth	\$49,918,390	\$0	\$3,808,206	\$53,726,597
Transition Account	\$0	-\$2,317,224	\$2,334,382	\$17,158
State Street Global Advisors Russell 2000	\$0	\$35,781,080	\$231,040	\$36,012,120
Dalton Greiner Hartman Maher	\$80,434,848	-\$708,384	\$10,974,156	\$90,700,620
Wedge Capital Management	\$46,863,497	-\$156,128	\$3,492,161	\$50,199,529
Thompson, Siegel & Walmsley	\$41,998,324	-\$139,880	\$3,320,224	\$45,178,669
Bank of Ireland	\$1,946	\$0	-\$111	\$1,836
INVESCO	\$272,283,326	-\$2,405,473	\$3,962,778	\$273,840,631
Capital Guardian Trust Company International Equity	\$218,848,237	-\$1,092,913	\$2,227,657	\$219,982,981
LSV Asset Management International Equity	\$212,074,812	-\$1,458,433	-\$983,040	\$209,633,339
AXA Rosenberg Inv. Mgmt. LLC	\$55,867,765	-\$374,623	\$2,330,673	\$57,823,815
William Blair	\$62,975,438	-\$185,747	\$2,987,783	\$65,777,473
Capital Guardian Trust Company Emerging Markets Growth	\$296,616,833	-\$326,568	\$6,879,731	\$303,169,995
Neuberger Investment Management	\$330,402,057	-\$3,861,588	\$9,145,673	\$335,686,142
Metropolitan West Asset Mgmt	\$334,055,866	-\$4,179,800	\$15,637,502	\$345,513,569
Bradford & Marzec, Inc	\$338,392,129	-\$4,356,421	\$5,845,753	\$339,881,461
Blackstone Alternative Asset	\$136,448,776	-\$109,774	\$4,018,059	\$140,357,061
Grosvenor Capital Mgmt.	\$137,921,760	-\$74,635	\$1,409,635	\$139,256,760

Total Plan Reconciliation

	Quarter Ending March 31, 2010			
	Beginning Market Value	Net Cash Flow	Net Investment Change	Ending Market Value
BlackRock Realty Leveraged*	\$116,188,451	-\$184,100	\$4,565,697	\$120,570,049
BlackRock Realty Portfolio II Leveraged*	\$83,569,316	-\$864,000	\$98,667	\$82,803,983
Cornerstone Real Est Adv Leveraged*	\$115,176,148	\$264,770	\$3,745,540	\$119,186,458
UBS Realty Inv LLC Value Added	\$15,150,691	\$0	-\$665,225	\$14,485,466
AEW Cap Mgmt Value Added	\$3,800,246	\$0	-\$251,333	\$3,548,913
Hines Value Added	\$13,792,625	-\$22,591	-\$10,511,576	\$3,258,458
BlackRock Realty Granite Property Fund**	\$34,677,748	\$0	-\$76,845	\$34,600,903
Cornerstone Real Est Adv Patriot Fund*	\$54,536,219	\$0	\$790,161	\$55,326,380
Heitman Advisory JMB V*	\$8,410	\$0	-\$56	\$8,354
Principal Global Investors	\$41,954,372	-\$109,007	\$4,204,632	\$46,049,997
Urdang Investment Mgmt. Inc.	\$44,596,048	-\$75,709	\$4,522,402	\$49,042,740
CB Richard Ellis Global	\$95,384,123	-\$688,741	\$221,804	\$94,917,186
HarbourVest	\$17,062,115	\$967,534	\$0	\$18,029,648
Goldman Sachs & Company	\$7,072,975	\$3,443,328	-\$13,790	\$10,502,513
Abbott Capital Management	\$3,081,326	\$750,000	\$0	\$3,831,326
Harbourvest International Private Equity	\$224,514	\$0	-\$12,777	\$211,737
PIMCO Advisors Inst Services Distressed Mortgage Fund	\$33,149,082	\$0	\$0	\$33,149,082
European Credit Management	\$45,527,615	\$0	\$4,147,755	\$49,675,370
State Street Global Advisors Real Asset Strategy	\$28,839,363	-\$7,105	\$817,507	\$29,649,765
Stone Tower Capital	\$19,105,275	\$10,000,000	\$0	\$29,105,275
PIMCO TALF Investment and Recovery	\$4,871,702	-\$472,095	\$0	\$4,399,606
METWEST Enhanced TALF	\$20,490,790	\$0	\$15	\$20,490,804
Neuberger Investment Management	\$37,451,182	\$0	-\$693,465	\$36,757,717
Blackstone Alternatives Asset	\$59,876,816	\$0	-\$2,359,450	\$57,517,366
Cash	\$88,263,031	-\$45,502,359	-\$511,666	\$42,249,005
SSGA Overlay	\$183,816,329	\$31,373,348	-\$10,996,313	\$204,193,364
Westridge	\$30,286,095	\$0	\$0	\$30,286,095
Total	\$5,201,000,456	-\$26,228,238	\$156,418,660	\$5,331,190,877

Total Plan - Gross

Performance Summary

Total Plan Performance

Name	Current Market Value	Current Allocation	Ending March 31, 2010										Inception	
			3 Mo	Rank	Fiscal YTD	Rank	1 Yr	Rank	3 Yrs	Rank	5 Yrs	Rank	Return	Since
Total Fund with SSGA Overlay*	\$5,331,190,877	100.0%	3.7%	41	20.2%	42	34.9%	31	-1.9%	75	--	--	1.6%	Feb-06
<i>Total Benchmark</i>			3.0%	78	18.3%	66	33.0%	50	-1.1%	62	4.7%	46	2.5%	Feb-06
<i>Public Funds >\$1B Median</i>			3.6%		19.8%		32.9%		-0.6%		4.5%		3.2%	Feb-06
Total Fund excluding Overlay effects**			3.1%	75	19.6%	53	32.2%	57	-2.2%	79	4.1%	70	8.4%	Jun-86
<i>Total Benchmark</i>			3.0%	78	18.3%	66	33.0%	50	-1.1%	62	4.7%	46	8.7%	Jun-86
<i>Public Funds >\$1B Median</i>			3.6%		19.8%		32.9%		-0.6%		4.5%		9.0%	Jun-86
Total Domestic Equity	\$1,706,418,252	32.0%	6.6%	11	31.9%	19	50.5%	67	-5.1%	80	1.5%	84	9.2%	Jun-86
<i>Russell 3000</i>			5.9%	56	30.5%	40	52.4%	51	-4.0%	54	2.4%	62	9.1%	Jun-86
<i>Public Funds >\$1B - US Eq Median</i>			6.0%		30.2%		52.5%		-3.6%		2.6%		--	Jun-86
Total Large Cap	\$1,345,135,675	25.2%	5.8%	34	31.0%	26	49.1%	50	-5.5%	83	1.4%	87	1.9%	Mar-98
<i>Russell 1000</i>			5.7%	38	30.1%	33	51.6%	35	-4.0%	66	2.3%	70	2.6%	Mar-98
<i>Mercer Instl US Equity Large Cap Median</i>			5.3%		28.7%		49.1%		-2.9%		3.1%		4.2%	Mar-98
Large Cap Core Index	\$613,926,780	11.5%	5.7%		29.9%		51.3%		--		--		3.5%	Sep-08
<i>Russell 1000</i>			5.7%		30.1%		51.6%		-4.0%		2.3%		3.5%	Sep-08
<i>Mercer Instl US Equity Large Cap Median</i>			5.3%		28.7%		49.1%		-2.9%		3.1%		3.9%	Sep-08
AllianceBernstein L.P. Passive	\$613,926,780	11.5%	5.7%		29.9%		51.3%		-3.9%		2.3%		9.1%	Mar-89
<i>Russell 1000</i>			5.7%		30.1%		51.6%		-4.0%		2.3%		9.3%	Mar-89
<i>Mercer Instl US Equity Large Cap Median</i>			5.3%		28.7%		49.1%		-2.9%		3.1%		10.4%	Mar-89
Enhanced Large Cap Core Index***	\$83,081,485	1.6%	6.0%	25	30.5%	26	16.0%	99	--	--	--	--	-13.2%	Oct-08
<i>Russell 1000</i>			5.7%	35	30.1%	29	51.6%	30	-4.0%	65	2.3%	71	3.5%	Oct-08
<i>Mercer Instl US Equity Large Cap Core Median</i>			5.3%		28.7%		48.9%		-3.2%		3.0%		3.5%	Oct-08

* Weighted average performance calculated using month-end adjusted asset class weights as provided by State Street

** Calculated using underlying data (market values, transactions, cash flows). Includes assets in Overlay account but does not take into account the Overlay's effect on asset allocation.

*** Composite performance includes Westridge through June 30, 2009.

Total Plan - Gross

Performance Summary

Name	Current Market Value	Current Allocation	Ending March 31, 2010										Inception	
			3 Mo	Rank	Fiscal YTD	Rank	1 Yr	Rank	3 Yrs	Rank	5 Yrs	Rank	Return	Since
BlackRock Financial Mgmt	\$83,081,485	1.6%	6.0%	25	30.5%	26	51.6%	30	--	--	--	--	-1.6%	Jul-08
S&P 500 Index (Total Return)			5.4%	48	29.2%	42	49.8%	42	-4.2%	68	1.9%	80	-2.3%	Jul-08
Russell 1000			5.7%	35	30.1%	29	51.6%	30	-4.0%	65	2.3%	71	-2.1%	Jul-08
Mercer Instl US Equity Large Cap Core Median			5.3%		28.7%		48.9%		-3.2%		3.0%		-2.5%	Jul-08
Equity Active Extension (130/30)	\$174,658,529	3.3%	5.1%	59	31.1%	20	55.9%	13	--	--	--	--	5.2%	Oct-08
Russell 1000			5.7%	35	30.1%	29	51.6%	30	-4.0%	65	2.3%	71	3.5%	Oct-08
Mercer Instl US Equity Large Cap Core Median			5.3%		28.7%		48.9%		-3.2%		3.0%		3.5%	Oct-08
JPMorgan Asset Management	\$61,269,093	1.1%	5.8%	33	32.7%	11	57.0%	11	--	--	--	--	4.9%	Jul-08
S&P 500 Index (Total Return)			5.4%	48	29.2%	42	49.8%	42	-4.2%	68	1.9%	80	-2.3%	Jul-08
Russell 1000			5.7%	35	30.1%	29	51.6%	30	-4.0%	65	2.3%	71	-2.1%	Jul-08
Mercer Instl US Equity Large Cap Core Median			5.3%		28.7%		48.9%		-3.2%		3.0%		-2.5%	Jul-08
UBS Global Asset Management	\$58,379,359	1.1%	4.3%	84	32.0%	14	62.7%	5	--	--	--	--	-1.2%	Jul-08
Russell 1000			5.7%	35	30.1%	29	51.6%	30	-4.0%	65	2.3%	71	-2.1%	Jul-08
Mercer Instl US Equity Large Cap Core Median			5.3%		28.7%		48.9%		-3.2%		3.0%		-2.5%	Jul-08
BlackRock	\$55,010,078	1.0%	5.2%	55	28.3%	56	48.4%	54	--	--	--	--	-5.0%	Jul-08
S&P 500 Index (Total Return)			5.4%	48	29.2%	42	49.8%	42	-4.2%	68	1.9%	80	-2.3%	Jul-08
Mercer Instl US Equity Large Cap Core Median			5.3%		28.7%		48.9%		-3.2%		3.0%		-2.5%	Jul-08
Large Cap Growth	\$223,063,304	4.2%	4.1%	68	28.6%	40	45.8%	60	--	--	--	--	3.2%	Oct-08
Russell 1000 Growth			4.6%	51	28.7%	38	49.8%	36	-0.8%	51	3.4%	61	7.1%	Oct-08
Mercer Instl US Equity Large Cap Growth Median			4.7%		27.9%		47.7%		-0.7%		3.8%		6.0%	Oct-08
Wells Capital Management	\$107,798,377	2.0%	3.1%	89	28.8%	37	43.8%	69	--	--	--	--	-10.5%	Apr-08
Russell 1000 Growth			4.6%	51	28.7%	38	49.8%	36	-0.8%	51	3.4%	61	-3.4%	Apr-08
Mercer Instl US Equity Large Cap Growth Median			4.7%		27.9%		47.7%		-0.7%		3.8%		-1.6%	Apr-08
Intech	\$115,264,927	2.2%	5.0%	41	28.4%	42	47.8%	50	-3.6%	87	--	--	-1.9%	Oct-06
Russell 1000 Growth			4.6%	51	28.7%	38	49.8%	36	-0.8%	51	3.4%	61	0.3%	Oct-06
Mercer Instl US Equity Large Cap Growth Median			4.7%		27.9%		47.7%		-0.7%		3.8%		1.3%	Oct-06

Total Plan - Gross

Performance Summary

Name	Current Market Value	Current Allocation	Ending March 31, 2010										Inception	
			3 Mo	Rank	Fiscal YTD	Rank	1 Yr	Rank	3 Yrs	Rank	5 Yrs	Rank	Return	Since
Large Cap Value	\$250,405,577	4.7%	8.4%	7	36.1%	11	66.5%	10	--	--	--	--	4.9%	Oct-08
<i>Russell 1000 Value</i>			6.8%	28	31.6%	34	53.6%	39	-7.3%	85	1.0%	83	-0.4%	Oct-08
<i>Mercer Instl US Equity Large Cap Value Median</i>			6.0%		29.8%		51.3%		-4.3%		2.7%		2.7%	Oct-08
LSV Asset Management Large Cap Value	\$119,380,004	2.2%	6.6%	32	32.7%	24	57.1%	23	-7.9%	90	2.1%	63	3.9%	Oct-04
<i>Russell 1000 Value</i>			6.8%	28	31.6%	34	53.6%	39	-7.3%	85	1.0%	83	2.5%	Oct-04
<i>Mercer Instl US Equity Large Cap Value Median</i>			6.0%		29.8%		51.3%		-4.3%		2.7%		4.2%	Oct-04
Pzena Investment Management	\$131,025,574	2.5%	10.0%	3	39.3%	4	75.9%	3	-9.7%	98	-0.2%	96	1.3%	Oct-04
<i>Russell 1000 Value</i>			6.8%	28	31.6%	34	53.6%	39	-7.3%	85	1.0%	83	2.5%	Oct-04
<i>Mercer Instl US Equity Large Cap Value Median</i>			6.0%		29.8%		51.3%		-4.3%		2.7%		4.2%	Oct-04
Total Small Cap	\$361,282,577	6.8%	9.4%	33	35.2%	48	55.6%	75	-3.9%	62	1.5%	83	11.8%	Dec-90
<i>Russell 2000</i>			8.9%	42	34.9%	49	62.8%	51	-4.0%	64	3.4%	64	10.4%	Dec-90
<i>Mercer Instl US Equity Small Cap Median</i>			8.4%		34.7%		63.1%		-2.6%		4.5%		13.6%	Dec-90
Small Cap Growth	\$175,203,759	3.3%	8.3%	36	34.3%	34	53.3%	75	--	--	--	--	4.5%	Oct-08
<i>Russell 2000 Growth</i>			7.6%	46	29.9%	60	60.3%	47	-2.4%	51	3.8%	55	3.3%	Oct-08
<i>Mercer Instl US Equity Small Cap Growth Median</i>			7.5%		31.9%		59.2%		-2.4%		4.0%		5.1%	Oct-08
M.A. Weatherbie	\$85,447,884	1.6%	8.9%	26	33.4%	38	60.0%	48	2.2%	11	5.8%	26	9.5%	Dec-02
<i>Russell 2000 Growth</i>			7.6%	46	29.9%	60	60.3%	47	-2.4%	51	3.8%	55	9.3%	Dec-02
<i>Mercer Instl US Equity Small Cap Growth Median</i>			7.5%		31.9%		59.2%		-2.4%		4.0%		9.8%	Dec-02
SSGA Russell 2000 Growth	\$53,726,597	1.0%	7.6%	62	--	--	--	--	--	--	--	--	19.4%	Aug-09
<i>Russell 2000 Growth</i>			7.6%	63	29.9%	75	60.3%	60	-2.4%	49	3.8%	59	19.4%	Aug-09
<i>Mercer Instl US Equity Small Cap Median</i>			8.4%		34.7%		63.1%		-2.6%		4.5%		34.7%	Aug-09
State Street Global Advisors Russell 2000	\$36,012,120	0.7%	--	--	--	--	--	--	--	--	--	--	--	Feb-10
<i>Russell 2000</i>			8.9%	42	34.9%	49	62.8%	51	-4.0%	64	3.4%	64	8.1%	Feb-10
<i>Mercer Instl US Equity Small Cap Median</i>			8.4%		34.7%		63.1%		-2.6%		4.5%		8.4%	Feb-10

Total Plan - Gross

Performance Summary

Name	Current Market Value	Current Allocation	Ending March 31, 2010										Inception	
			3 Mo	Rank	Fiscal YTD	Rank	1 Yr	Rank	3 Yrs	Rank	5 Yrs	Rank	Return	Since
Small Cap Value	\$186,078,818	3.5%	10.5%	28	35.8%	65	57.2%	80	--	--	--	--	2.7%	Oct-08
<i>Russell 2000 Value</i>			10.0%	35	39.9%	41	65.1%	60	-5.7%	87	2.8%	81	-0.2%	Oct-08
<i>Mercer Instl US Equity Small Cap Value Median</i>			9.2%		37.9%		69.1%		-2.0%		5.3%		6.0%	Oct-08
Dalton Greiner Hartman Maher	\$90,700,620	1.7%	13.7%	8	41.5%	34	60.7%	73	3.7%	9	6.3%	33	9.8%	Dec-00
<i>Russell 2000 Value</i>			10.0%	35	39.9%	41	65.1%	60	-5.7%	87	2.8%	81	7.7%	Dec-00
<i>Mercer Instl US Equity Small Cap Value Median</i>			9.2%		37.9%		69.1%		-2.0%		5.3%		10.1%	Dec-00
Wedge Capital Management	\$50,199,529	0.9%	7.4%	82	30.0%	88	60.5%	73	--	--	--	--	-0.8%	Apr-08
<i>Russell 2000 Value</i>			10.0%	35	39.9%	41	65.1%	60	-5.7%	87	2.8%	81	-1.2%	Apr-08
<i>Mercer Instl US Equity Small Cap Value Median</i>			9.2%		37.9%		69.1%		-2.0%		5.3%		3.5%	Apr-08
Thompson, Siegel & Walmsley	\$45,178,669	0.8%	7.8%	75	31.6%	84	46.7%	97	--	--	--	--	-4.2%	Apr-08
<i>Russell 2000 Value</i>			10.0%	35	39.9%	41	65.1%	60	-5.7%	87	2.8%	81	-1.2%	Apr-08
<i>Mercer Instl US Equity Small Cap Value Median</i>			9.2%		37.9%		69.1%		-2.0%		5.3%		3.5%	Apr-08
Total International Equity	\$1,130,230,071	21.2%	1.5%	75	25.8%	69	60.9%	35	-3.4%	28	7.6%	16	6.8%	Dec-87
<i>MSCI EAFE</i>			0.9%	96	23.1%	94	54.4%	86	-7.0%	98	3.8%	96	5.3%	Dec-87
<i>MSCI AC World ex USA (Gross)</i>			1.7%	69	26.4%	50	61.7%	32	-3.7%	37	6.6%	33	6.4%	Dec-87
<i>Public Funds >\$1B - Non-US Eq Median</i>			2.1%		26.3%		59.9%		-4.1%		5.9%		--	Dec-87
Total International Equity-Established Markets	\$827,058,240	15.5%	1.2%	61	23.4%	69	55.5%	48	-6.9%	75	4.3%	74	3.3%	Mar-98
<i>MSCI EAFE</i>			0.9%	71	23.1%	72	54.4%	54	-7.0%	76	3.8%	84	3.5%	Mar-98
<i>Mercer Instl Intl Equity Median</i>			1.6%		25.0%		55.1%		-4.9%		5.7%		5.7%	Mar-98
INVESCO	\$273,840,631	5.1%	1.4%	57	24.1%	60	55.9%	47	-4.5%	45	5.0%	62	5.0%	Mar-05
<i>MSCI EAFE</i>			0.9%	71	23.1%	72	54.4%	54	-7.0%	76	3.8%	84	3.8%	Mar-05
<i>Mercer Instl Intl Equity Median</i>			1.6%		25.0%		55.1%		-4.9%		5.7%		5.7%	Mar-05

Total Plan - Gross

Performance Summary

Name	Current Market Value	Current Allocation	Ending March 31, 2010										Inception	
			3 Mo	Rank	Fiscal YTD	Rank	1 Yr	Rank	3 Yrs	Rank	5 Yrs	Rank	Return	Since
Capital Guardian Trust Company International Equity	\$219,982,981	4.1%	1.0%	67	23.0%	73	48.2%	85	-6.0%	65	4.5%	71	1.2%	Dec-99
<i>MSCI EAFE</i>			0.9%	71	23.1%	72	54.4%	54	-7.0%	76	3.8%	84	1.2%	Dec-99
<i>MSCI EAFE Growth</i>			2.0%	38	24.0%	60	50.6%	74	-5.7%	60	4.2%	76	-1.1%	Dec-99
<i>Mercer Instl Intl Equity Median</i>			1.6%		25.0%		55.1%		-4.9%		5.7%		3.6%	Dec-99
LSV Asset Management International Equity	\$209,633,339	3.9%	-0.6%	94	20.3%	91	58.9%	36	-11.1%	98	2.3%	97	2.3%	Dec-04
<i>MSCI EAFE</i>			0.9%	71	23.1%	72	54.4%	54	-7.0%	76	3.8%	84	3.5%	Dec-04
<i>MSCI EAFE Value</i>			-0.2%	91	22.2%	80	58.5%	37	-8.4%	87	3.2%	90	3.2%	Dec-04
<i>Mercer Instl Intl Equity Median</i>			1.6%		25.0%		55.1%		-4.9%		5.7%		5.6%	Dec-04
AXA Rosenberg Inv. Mgmt. LLC	\$57,823,815	1.1%	4.1%	63	25.6%	83	59.4%	87	-11.9%	94	2.5%	94	2.2%	Feb-05
<i>MSCI Small Cap World ex US</i>			5.4%	19	30.2%	41	74.5%	27	-6.0%	53	5.0%	77	4.6%	Feb-05
<i>S&P Developed SmallCap ex US</i>			4.4%	53	28.2%	55	69.5%	49	-7.3%	65	5.3%	74	4.8%	Feb-05
<i>Mercer Instl Intl Equity Small Cap Median</i>			4.5%		29.1%		68.9%		-5.8%		6.3%		6.8%	Feb-05
William Blair	\$65,777,473	1.2%	4.5%	52	32.1%	31	74.2%	28	--	--	--	--	10.8%	Sep-08
<i>MSCI Small Cap World ex US</i>			5.4%	19	30.2%	41	74.5%	27	-6.0%	53	5.0%	77	13.8%	Sep-08
<i>Mercer Instl Intl Equity Small Cap Median</i>			4.5%		29.1%		68.9%		-5.8%		6.3%		12.6%	Sep-08
Total International Equity-Emerging Markets	\$303,169,995	5.7%	2.2%	55	32.8%	87	77.1%	88	7.1%	33	19.2%	21	10.4%	Jan-00
<i>MSCI Emerging Markets Investable Market Index</i>			2.7%	44	35.7%	57	85.1%	52	6.9%	34	16.2%	47	10.6%	Jan-00
<i>Mercer Instl Emerging Markets Equity Median</i>			2.4%		36.3%		85.6%		5.4%		16.0%		11.4%	Jan-00
Capital Guardian Trust Company Emerging Markets Growth	\$303,169,995	5.7%	2.2%	55	32.8%	87	77.1%	88	7.1%	33	19.2%	21	10.4%	Jan-00
<i>MSCI Emerging Markets Investable Market Index</i>			2.7%	44	35.7%	57	85.1%	52	6.9%	34	16.2%	47	10.6%	Jan-00
<i>Mercer Instl Emerging Markets Equity Median</i>			2.4%		36.3%		85.6%		5.4%		16.0%		11.4%	Jan-00
Total Domestic Fixed Income	\$1,021,081,172	19.2%	3.0%	21	13.8%	21	20.0%	27	8.1%	3	6.7%	4	8.0%	Jun-86
<i>Barclays Capital Aggregate</i>			1.8%	81	5.8%	96	7.7%	96	6.1%	48	5.4%	50	7.3%	Jun-86
<i>Public Funds >\$1B - US FI Median</i>			2.6%		11.3%		17.8%		6.0%		5.4%		--	Jun-86

Total Plan - Gross

Performance Summary

Name	Current Market Value	Current Allocation	Ending March 31, 2010										Inception	
			3 Mo	Rank	Fiscal YTD	Rank	1 Yr	Rank	3 Yrs	Rank	5 Yrs	Rank	Return	Since
Neuberger Investment Management	\$335,686,142	6.3%	2.7%	32	10.7%	34	16.0%	36	7.2%	28	6.1%	42	7.6%	May-88
<i>Barclays Capital Aggregate</i>			1.8%	70	5.8%	74	7.7%	77	6.1%	58	5.4%	69	7.4%	May-88
<i>Mercer Instl US Fixed Combined Median</i>			2.2%		8.2%		12.4%		6.4%		5.9%		7.5%	May-88
Metropolitan West Asset Mgmt	\$345,513,569	6.5%	4.6%	7	20.3%	13	30.2%	18	9.3%	4	7.6%	11	7.1%	Dec-01
<i>Barclays Capital Aggregate</i>			1.8%	70	5.8%	74	7.7%	77	6.1%	58	5.4%	69	5.5%	Dec-01
<i>Mercer Instl US Fixed Combined Median</i>			2.2%		8.2%		12.4%		6.4%		5.9%		5.8%	Dec-01
Bradford & Marzec, Inc	\$339,881,461	6.4%	1.7%	75	10.7%	34	14.7%	39	7.7%	16	6.5%	25	8.4%	Jun-88
<i>Barclays Capital Aggregate</i>			1.8%	70	5.8%	74	7.7%	77	6.1%	58	5.4%	69	7.3%	Jun-88
<i>Mercer Instl US Fixed Combined Median</i>			2.2%		8.2%		12.4%		6.4%		5.9%		7.5%	Jun-88
Total Hedge Fund	\$279,613,821	5.2%	2.0%	--	9.8%	--	14.0%	--	-1.1%	--	4.2%	--	5.4%	Aug-04
<i>T-BILLS + 5%</i>			1.2%	--	3.8%	--	5.1%	--	6.7%	--	7.7%	--	7.6%	Aug-04
<i>CS Tremont Hedge Funds Long/Short Equity Index</i>			2.8%	--	13.5%	--	22.4%	--	2.6%	--	7.0%	--	8.1%	Aug-04
Blackstone Alternative Asset	\$140,357,061	2.6%	2.9%	--	11.6%	--	16.5%	--	-0.8%	--	4.7%	--	6.0%	Aug-04
<i>T-BILLS + 5%</i>			1.2%	--	3.8%	--	5.1%	--	6.7%	--	7.7%	--	7.6%	Aug-04
<i>CS Tremont Hedge Funds Long/Short Equity Index</i>			2.8%	--	13.5%	--	22.4%	--	2.6%	--	7.0%	--	8.1%	Aug-04
Grosvenor Capital Mgmt.	\$139,256,760	2.6%	1.0%	--	8.0%	--	11.5%	--	-1.4%	--	3.6%	--	4.5%	Aug-04
<i>T-BILLS + 5%</i>			1.2%	--	3.8%	--	5.1%	--	6.7%	--	7.7%	--	7.6%	Aug-04
<i>CS Tremont Hedge Funds Long/Short Equity Index</i>			2.8%	--	13.5%	--	22.4%	--	2.6%	--	7.0%	--	8.1%	Aug-04
Total Real Estate	\$623,798,887	11.7%	1.3%	35	-2.3%	23	-1.9%	15	-9.3%	73	2.9%	56	5.8%	Sep-87
<i>NCREIF Property Index</i>			0.8%	48	-4.6%	29	-9.6%	25	-4.3%	19	4.2%	51	6.7%	Sep-87
<i>Public Funds >\$1B - Real Estate Median</i>			0.7%		-7.9%		-18.8%		-7.7%		4.3%		--	Sep-87

Total Plan - Gross

Performance Summary

Name	Current Market Value	Current Allocation	Ending March 31, 2010									Inception		
			3 Mo	Rank	Fiscal YTD	Rank	1 Yr	Rank	3 Yrs	Rank	5 Yrs	Rank	Return	Since
Separate Account Portfolios*	\$322,560,490	6.1%	3.0%	--	-8.3%	--	-13.3%	--	--	--	--	--	-26.0%	Oct-08
<i>NCREIF Property Index</i>			0.8%	--	-4.6%	--	-9.6%	--	-4.3%	--	4.2%	--	-16.1%	Oct-08
BlackRock Realty Unleveraged	--	--	3.2%	--	-3.4%	--	-3.1%	--	-3.1%	--	5.2%	--	9.2%	Sep-95
<i>NCREIF Property Index</i>			0.8%	--	-4.6%	--	-9.6%	--	-4.3%	--	4.2%	--	8.7%	Sep-95
BlackRock Realty Leveraged	\$120,570,049	2.3%	4.6%	--	-9.4%	--	-10.1%	--	-9.1%	--	2.6%	--	6.9%	Dec-98
<i>NCREIF Property Index</i>			0.8%	--	-4.6%	--	-9.6%	--	-4.3%	--	4.2%	--	7.6%	Dec-98
BlackRock Realty Portfolio II Unleveraged	--	--	0.3%	--	-3.9%	--	-4.6%	--	-6.6%	--	5.5%	--	6.7%	Sep-00
<i>NCREIF Property Index</i>			0.8%	--	-4.6%	--	-9.6%	--	-4.3%	--	4.2%	--	6.8%	Sep-00
BlackRock Realty Portfolio II Leveraged	\$82,803,983	1.6%	0.3%	--	-3.9%	--	-4.6%	--	-6.6%	--	7.4%	--	7.4%	Jun-04
<i>NCREIF Property Index</i>			0.8%	--	-4.6%	--	-9.6%	--	-4.3%	--	4.2%	--	5.7%	Jun-04
Cornerstone Real Est Adv Unleveraged	--	--	3.7%	--	-4.1%	--	-12.2%	--	-5.2%	--	1.0%	--	1.7%	May-04
<i>NCREIF Property Index</i>			0.8%	--	-4.6%	--	-9.6%	--	-4.3%	--	4.2%	--	6.2%	May-04
Cornerstone Real Est Adv Leveraged	\$119,186,458	2.2%	3.5%	--	-10.4%	--	-23.1%	--	-11.7%	--	-1.7%	--	-0.4%	Apr-04
<i>NCREIF Property Index</i>			0.8%	--	-4.6%	--	-9.6%	--	-4.3%	--	4.2%	--	6.1%	Apr-04
Value Added**	\$21,292,837	0.4%	-35.0%	99	-57.5%	99	-66.6%	99	--	--	--	--	-62.9%	Oct-08
<i>NCREIF + 2%</i>			-1.6%	71	-8.7%	55	-14.9%	63	-1.4%	1	6.8%	1	-14.6%	Oct-08
<i>Mercer Instl US Real Estate Other Median</i>			0.7%		-7.0%		-8.5%		-11.2%		-0.3%		-16.9%	Oct-08
UBS Realty Inv LLC Value Added	\$14,485,466	0.3%	-4.4%	78	-61.5%	99	-73.4%	99	-38.1%	99	--	--	-31.1%	Oct-06
<i>NCREIF + 2%</i>			-1.6%	71	-8.7%	55	-14.9%	63	-1.4%	1	6.8%	1	0.9%	Oct-06
<i>Mercer Instl US Real Estate Other Median</i>			0.7%		-7.0%		-8.5%		-11.2%		-0.3%		-8.5%	Oct-06
AEW Cap Mgmt Value Added	\$3,548,913	0.1%	-6.6%	83	-38.4%	99	-51.9%	99	--	--	--	--	-30.1%	May-07
<i>NCREIF + 2%</i>			-1.6%	71	-8.7%	55	-14.9%	63	-1.4%	1	6.8%	1	-2.4%	May-07
<i>Mercer Instl US Real Estate Other Median</i>			0.7%		-7.0%		-8.5%		-11.2%		-0.3%		-11.2%	May-07

*Market values and quarterly performance provided by respective investment managers.

**Market values provided by respective investment managers. Market values, fund returns, and index returns are one quarter in arrears.

Mercer Investment Consulting, Inc.

Total Plan - Gross

Performance Summary

Name	Current Market Value	Current Allocation	Ending March 31, 2010										Inception	
			3 Mo	Rank	Fiscal YTD	Rank	1 Yr	Rank	3 Yrs	Rank	5 Yrs	Rank	Return	Since
Hines Value Added	\$3,258,458	0.1%	-76.4%	99	-68.6%	99	-68.2%	99	--	--	--	--	-53.1%	Jul-07
NCREIF + 2%			-1.6%	71	-8.7%	55	-14.9%	63	-1.4%	1	6.8%	1	-3.6%	Jul-07
Mercer Instl US Real Estate Other Median			0.7%		-7.0%		-8.5%		-11.2%		-0.3%		-12.7%	Jul-07
Limited Partnerships*	\$89,935,637	1.7%	0.8%	10	-15.9%	60	-22.3%	25	--	--	--	--	-30.2%	Oct-08
NCREIF NFI ODCE			0.8%	10	-9.7%	5	-17.9%	10	-10.7%	18	0.0%	21	-26.4%	Oct-08
Mercer Instl US Real Estate Open End Median			-0.2%		-14.5%		-24.2%		-15.1%		-3.3%		-36.9%	Oct-08
BlackRock Realty Granite Property Fund	\$34,600,903	0.6%	-0.1%	43	-23.2%	85	-29.7%	81	-18.6%	83	--	--	-7.9%	Nov-05
NCREIF NFI ODCE			0.8%	10	-9.7%	5	-17.9%	10	-10.7%	18	0.0%	21	-3.0%	Nov-05
Mercer Instl US Real Estate Open End Median			-0.2%		-14.5%		-24.2%		-15.1%		-3.3%		-5.8%	Nov-05
Cornerstone Real Est Adv Patriot Fund	\$55,326,380	1.0%	1.7%	1	-10.4%	12	-16.7%	7	-9.1%	14	1.5%	1	2.6%	Sep-04
NCREIF NFI ODCE			0.8%	10	-9.7%	5	-17.9%	10	-10.7%	18	0.0%	21	1.5%	Sep-04
Mercer Instl US Real Estate Open End Median			-0.2%		-14.5%		-24.2%		-15.1%		-3.3%		-1.7%	Sep-04
Heitman Advisory JMB V	\$8,354	0.0%	0.0%	33	0.1%	1	0.1%	1	1.8%	1	6.3%	1	10.9%	Mar-91
NCREIF Property Index			0.8%	11	-4.6%	1	-9.6%	1	-4.3%	1	4.2%	1	6.8%	Mar-91
Mercer Instl US Real Estate Open End Median			-0.2%		-14.5%		-24.2%		-15.1%		-3.3%		5.9%	Mar-91
REITS	\$190,009,923	3.6%	4.9%	98	37.9%	97	86.7%	95	--	--	--	--	-3.7%	Oct-08
FTSE NAREIT Equity REIT			10.0%	46	60.4%	44	106.7%	55	-10.6%	67	3.8%	68	-9.4%	Oct-08
Mercer Instl US Real Estate Public REITS Median			10.0%		59.7%		108.1%		-9.4%		5.0%		-6.7%	Oct-08
Principal Global Investors	\$46,049,997	0.9%	9.9%	51	60.3%	44	100.2%	70	-8.2%	38	--	--	-0.2%	Feb-06
FTSE NAREIT Equity REIT			10.0%	46	60.4%	44	106.7%	55	-10.6%	67	3.8%	68	-2.2%	Feb-06
Mercer Instl US Real Estate Public REITS Median			10.0%		59.7%		108.1%		-9.4%		5.0%		0.9%	Feb-06
Urdang Investment Mgmt. Inc.	\$49,042,740	0.9%	10.1%	40	63.8%	13	112.5%	30	-6.7%	16	--	--	1.2%	Feb-06
FTSE NAREIT Equity REIT			10.0%	46	60.4%	44	106.7%	55	-10.6%	67	3.8%	68	-2.2%	Feb-06
Mercer Instl US Real Estate Public REITS Median			10.0%		59.7%		108.1%		-9.4%		5.0%		0.9%	Feb-06

*Market values and quarterly performance provided by respective investment managers.

Mercer Investment Consulting, Inc.

Total Plan - Gross

Performance Summary

Name	Current Market Value	Current Allocation	Ending March 31, 2010										Inception	
			3 Mo	Rank	Fiscal YTD	Rank	1 Yr	Rank	3 Yrs	Rank	5 Yrs	Rank	Return	Since
CB Richard Ellis Global <i>FTSE/EPRA NAREIT Global Developed ex-US</i>	\$94,917,186	1.8%	0.2%	--	20.0%	--	70.4%	--	--	--	--	--	37.1%	Oct-08
			0.6%	--	23.1%	--	70.9%	--	--	--	--	--	27.8%	Oct-08
Private Equity*	\$32,575,224	0.6%	-0.1%	--	2.3%	--	-8.6%	--	--	--	--	--	-28.6%	Dec-07
HarbourVest <i>S&P 500 +2%</i>	\$18,029,648	0.3%	0.0%	--	6.7%	--	2.2%	--	--	--	--	--	-5.7%	Dec-07
			6.7%	--	43.0%	--	28.5%	--	-3.5%	--	2.5%	--	-8.9%	Dec-07
Goldman Sachs & Company <i>S&P 500 +2%</i>	\$10,502,513	0.2%	-0.2%	--	-2.3%	--	-67.4%	--	--	--	--	--	-47.0%	Jun-08
			6.7%	--	43.0%	--	28.5%	--	-3.5%	--	2.5%	--	-5.0%	Jun-08
Abbott Capital Management <i>S&P 500 +2%</i>	\$3,831,326	0.1%	0.0%	--	-10.1%	--	-23.4%	--	--	--	--	--	-20.1%	Jul-08
			6.7%	--	43.0%	--	28.5%	--	-3.5%	--	2.5%	--	-7.9%	Jul-08
Harbourvest International Private Equity <i>S&P 500 +2%</i>	\$211,737	0.0%	-5.7%	--	-32.9%	--	-50.5%	--	--	--	--	--	-45.7%	Feb-09
			6.7%	--	43.0%	--	28.5%	--	-3.5%	--	2.5%	--	27.7%	Feb-09
Opportunistic	\$260,744,985	4.9%	2.0%	--	23.6%	--	41.9%	--	--	--	--	--	-6.7%	Oct-07
PIMCO Advisors Inst Services Distressed Mortgage Fund** <i>Barclays Capital Aggregate</i>	\$33,149,082	0.6%	11.2%	--	66.1%	--	89.7%	--	--	--	--	--	2.0%	Oct-07
			1.8%	--	5.8%	--	7.7%	--	6.1%	--	5.4%	--	6.3%	Oct-07
European Credit Management <i>Barclays Capital Aggregate</i>	\$49,675,370	0.9%	9.1%	--	41.6%	--	68.3%	--	--	--	--	--	0.1%	Jan-08
			1.8%	--	5.8%	--	7.7%	--	6.1%	--	5.4%	--	5.2%	Jan-08
State Street Global Advisors Real Asset Strategy <i>Blended Benchmark</i>	\$29,649,765	0.6%	2.8%	--	26.1%	--	49.5%	--	--	--	--	--	-11.0%	Feb-08
			3.0%	--	26.3%	--	49.8%	--	--	--	--	--	-7.4%	Feb-08
Stone Tower Capital <i>Barclays Capital Aggregate</i>	\$29,105,275	0.5%	0.0%	--	32.5%	--	32.5%	--	--	--	--	--	29.7%	Feb-09
			1.8%	--	5.8%	--	7.7%	--	6.1%	--	5.4%	--	8.5%	Feb-09
PIMCO TALF Investment and Recovery <i>Barclays Capital Aggregate</i>	\$4,399,606	0.1%	0.0%	--	--	--	--	--	--	--	--	--	-1.3%	Jul-09
			1.8%	--	5.8%	--	7.7%	--	6.1%	--	5.4%	--	4.1%	Jul-09

Total Plan - Gross

Performance Summary

Name	Current Market Value	Current Allocation	Ending March 31, 2010										Inception	
			3 Mo	Rank	Fiscal YTD	Rank	1 Yr	Rank	3 Yrs	Rank	5 Yrs	Rank	Return	Since
METWEST Enhanced TALF	\$20,490,804	0.4%	0.0%	--	2.5%	--	--	--	--	--	--	--	2.5%	Jun-09
Barclays Capital Aggregate			1.8%	--	5.8%	--	7.7%	--	6.1%	--	5.4%	--	5.8%	Jun-09
Commodities	\$94,275,083	1.8%	-3.1%	63	10.1%	33	26.6%	30	--	--	--	--	-15.1%	Apr-08
Mercer Instl Commodities Funds (Net) Median			-2.2%		7.7%		20.0%		-0.6%		5.9%		-7.3%	Apr-08
Neuberger Investment Management	\$36,757,717	0.7%	-1.9%	40	11.9%	26	26.8%	29	--	--	--	--	-23.9%	Apr-08
Dow Jones UBS Commodity Index			-5.0%	90	7.9%	49	20.5%	48	-6.9%	89	-1.4%	86	-20.8%	Apr-08
Mercer Instl Commodities Funds (Net) Median			-2.2%		7.7%		20.0%		-0.6%		5.9%		-7.3%	Apr-08
Blackstone Alternatives Asset	\$57,517,366	1.1%	-3.9%	74	8.9%	42	26.4%	32	--	--	--	--	-5.4%	Apr-08
Dow Jones UBS Commodity Index			-5.0%	90	7.9%	49	20.5%	48	-6.9%	89	-1.4%	86	-20.8%	Apr-08
Mercer Instl Commodities Funds (Net) Median			-2.2%		7.7%		20.0%		-0.6%		5.9%		-7.3%	Apr-08
Total Cash	\$42,249,005	0.8%	0.0%	99	0.1%	99	0.2%	99	1.4%	99	2.8%	99	4.3%	Jun-92
Citigroup 3mth Treasury Bill			0.0%	99	0.1%	99	0.1%	99	1.8%	99	2.8%	99	3.6%	Jun-92
Mercer Instl US Short Term Inv Funds Median			0.2%		0.8%		1.3%		3.1%		3.6%		4.3%	Jun-92
Cash	\$42,249,005	0.8%	0.0%	--	0.1%	--	0.2%	--	1.9%	--	3.1%	--	4.4%	Jun-92
Citigroup 3mth Treasury Bill			0.0%	--	0.1%	--	0.1%	--	1.8%	--	2.8%	--	3.6%	Jun-92
SSGA Overlay	\$204,193,364	3.8%												
Westridge	\$30,286,095	0.6%												

Total Plan - Net¹

Performance Summary

Total Plan Performance

Name	Current Market Value	Current Allocation	Ending March 31, 2010					Inception	
			3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	Return	Since
Total Fund with SSGA Overlay*	\$5,331,190,877	100.0%	3.6%	19.9%	34.5%	-2.2%	--	1.3%	Feb-06
<i>Total Benchmark</i>			3.0%	18.3%	33.0%	-1.1%	4.7%	2.5%	Feb-06
<i>Public Funds >\$1B Median</i>			3.6%	19.8%	32.9%	-0.6%	4.5%	3.2%	Feb-06
Total Fund excluding Overlay effects**			3.0%	19.3%	31.8%	-2.5%	3.7%	8.2%	Jun-86
<i>Total Benchmark</i>			3.0%	18.3%	33.0%	-1.1%	4.7%	8.7%	Jun-86
<i>Public Funds >\$1B Median</i>			3.6%	19.8%	32.9%	-0.6%	4.5%	9.0%	Jun-86
Total Domestic Equity	\$1,706,418,252	32.0%	6.5%	31.6%	50.0%	-5.4%	1.2%	9.1%	Jun-86
<i>Russell 3000</i>			5.9%	30.5%	52.4%	-4.0%	2.4%	9.1%	Jun-86
<i>Public Funds >\$1B - US Eq Median</i>			6.0%	30.2%	52.5%	-3.6%	2.6%	--	Jun-86
Total Large Cap	\$1,345,135,675	25.2%	5.8%	30.8%	48.8%	-5.7%	1.2%	1.7%	Mar-98
<i>Russell 1000</i>			5.7%	30.1%	51.6%	-4.0%	2.3%	2.6%	Mar-98
<i>Mercer Instl US Equity Large Cap Median</i>			5.3%	28.7%	49.1%	-2.9%	3.1%	4.2%	Mar-98
Large Cap Core Index	\$613,926,780	11.5%	5.7%	29.9%	51.2%	--	--	3.5%	Sep-08
<i>Russell 1000</i>			5.7%	30.1%	51.6%	-4.0%	2.3%	3.5%	Sep-08
<i>Mercer Instl US Equity Large Cap Median</i>			5.3%	28.7%	49.1%	-2.9%	3.1%	3.9%	Sep-08
AllianceBernstein L.P. Passive	\$613,926,780	11.5%	5.7%	29.9%	51.2%	-3.9%	2.3%	9.1%	Mar-89
<i>Russell 1000</i>			5.7%	30.1%	51.6%	-4.0%	2.3%	9.3%	Mar-89
<i>Mercer Instl US Equity Large Cap Median</i>			5.3%	28.7%	49.1%	-2.9%	3.1%	10.4%	Mar-89
Enhanced Large Cap Core Index***	\$83,081,485	1.6%	6.0%	30.4%	16.0%	--	--	-13.4%	Oct-08
<i>Russell 1000</i>			5.7%	30.1%	51.6%	-4.0%	2.3%	3.5%	Oct-08
<i>Mercer Instl US Equity Large Cap Core Median</i>			5.3%	28.7%	48.9%	-3.2%	3.0%	3.5%	Oct-08

* Weighted average performance calculated using month-end adjusted asset class weights as provided by State Street

** Calculated using underlying data (market values, transactions, cash flows). Includes assets in Overlay account but does not take into account the Overlay's effect on asset allocation.

*** Composite performance includes Westridge through June 30, 2009.

Total Plan - Net

Performance Summary

Name	Current Market Value	Current Allocation	3 Mo	Ending March 31, 2010				Inception	
				Fiscal YTD	1 Yr	3 Yrs	5 Yrs	Return	Since
BlackRock Financial Mgmt	\$83,081,485	1.6%	6.0%	30.4%	51.5%	--	--	-1.7%	Jul-08
S&P 500 Index (Total Return)			5.4%	29.2%	49.8%	-4.2%	1.9%	-2.3%	Jul-08
Russell 1000			5.7%	30.1%	51.6%	-4.0%	2.3%	-2.1%	Jul-08
Mercer Instl US Equity Large Cap Core Median			5.3%	28.7%	48.9%	-3.2%	3.0%	-2.5%	Jul-08
Equity Active Extension (130/30)	\$174,658,529	3.3%	5.0%	30.7%	55.3%	--	--	4.7%	Oct-08
Russell 1000			5.7%	30.1%	51.6%	-4.0%	2.3%	3.5%	Oct-08
Mercer Instl US Equity Large Cap Core Median			5.3%	28.7%	48.9%	-3.2%	3.0%	3.5%	Oct-08
JPMorgan Asset Management	\$61,269,093	1.1%	5.6%	32.0%	55.8%	--	--	4.3%	Jul-08
S&P 500 Index (Total Return)			5.4%	29.2%	49.8%	-4.2%	1.9%	-2.3%	Jul-08
Russell 1000			5.7%	30.1%	51.6%	-4.0%	2.3%	-2.1%	Jul-08
Mercer Instl US Equity Large Cap Core Median			5.3%	28.7%	48.9%	-3.2%	3.0%	-2.5%	Jul-08
UBS Global Asset Management	\$58,379,359	1.1%	4.2%	31.8%	62.3%	--	--	-1.4%	Jul-08
Russell 1000			5.7%	30.1%	51.6%	-4.0%	2.3%	-2.1%	Jul-08
Mercer Instl US Equity Large Cap Core Median			5.3%	28.7%	48.9%	-3.2%	3.0%	-2.5%	Jul-08
BlackRock	\$55,010,078	1.0%	5.2%	28.1%	48.0%	--	--	-5.3%	Jul-08
S&P 500 Index (Total Return)			5.4%	29.2%	49.8%	-4.2%	1.9%	-2.3%	Jul-08
Mercer Instl US Equity Large Cap Core Median			5.3%	28.7%	48.9%	-3.2%	3.0%	-2.5%	Jul-08
Large Cap Growth	\$223,063,304	4.2%	4.0%	28.2%	45.2%	--	--	2.6%	Oct-08
Russell 1000 Growth			4.6%	28.7%	49.8%	-0.8%	3.4%	7.1%	Oct-08
Mercer Instl US Equity Large Cap Growth Median			4.7%	27.9%	47.7%	-0.7%	3.8%	6.0%	Oct-08
Wells Capital Management	\$107,798,377	2.0%	3.0%	28.4%	43.2%	--	--	-11.0%	Apr-08
Russell 1000 Growth			4.6%	28.7%	49.8%	-0.8%	3.4%	-3.4%	Apr-08
Mercer Instl US Equity Large Cap Growth Median			4.7%	27.9%	47.7%	-0.7%	3.8%	-1.6%	Apr-08
Intech	\$115,264,927	2.2%	4.9%	28.0%	47.0%	-4.1%	--	-2.4%	Oct-06
Russell 1000 Growth			4.6%	28.7%	49.8%	-0.8%	3.4%	0.3%	Oct-06
Mercer Instl US Equity Large Cap Growth Median			4.7%	27.9%	47.7%	-0.7%	3.8%	1.3%	Oct-06

Total Plan - Net

Performance Summary

Name	Current Market Value	Current Allocation	Ending March 31, 2010					Inception	
			3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	Return	Since
Large Cap Value	\$250,405,577	4.7%	8.3%	35.7%	65.9%	--	--	4.5%	Oct-08
<i>Russell 1000 Value</i>			6.8%	31.6%	53.6%	-7.3%	1.0%	-0.4%	Oct-08
<i>Mercer Instl US Equity Large Cap Value Median</i>			6.0%	29.8%	51.3%	-4.3%	2.7%	2.7%	Oct-08
LSV Asset Management Large Cap Value	\$119,380,004	2.2%	6.5%	32.2%	56.4%	-8.6%	1.3%	3.2%	Oct-04
<i>Russell 1000 Value</i>			6.8%	31.6%	53.6%	-7.3%	1.0%	2.5%	Oct-04
<i>Mercer Instl US Equity Large Cap Value Median</i>			6.0%	29.8%	51.3%	-4.3%	2.7%	4.2%	Oct-04
Pzena Investment Management	\$131,025,574	2.5%	9.9%	39.1%	75.5%	-9.9%	-0.6%	0.9%	Oct-04
<i>Russell 1000 Value</i>			6.8%	31.6%	53.6%	-7.3%	1.0%	2.5%	Oct-04
<i>Mercer Instl US Equity Large Cap Value Median</i>			6.0%	29.8%	51.3%	-4.3%	2.7%	4.2%	Oct-04
Total Small Cap	\$361,282,577	6.8%	9.3%	34.6%	54.6%	-4.5%	0.9%	11.1%	Dec-90
<i>Russell 2000</i>			8.9%	34.9%	62.8%	-4.0%	3.4%	10.4%	Dec-90
<i>Mercer Instl US Equity Small Cap Median</i>			8.4%	34.7%	63.1%	-2.6%	4.5%	13.6%	Dec-90
Small Cap Growth	\$175,203,759	3.3%	8.1%	33.7%	52.4%	--	--	3.9%	Oct-08
<i>Russell 2000 Growth</i>			7.6%	29.9%	60.3%	-2.4%	3.8%	3.3%	Oct-08
<i>Mercer Instl US Equity Small Cap Growth Median</i>			7.5%	31.9%	59.2%	-2.4%	4.0%	5.1%	Oct-08
M.A. Weatherbie	\$85,447,884	1.6%	8.7%	32.6%	58.6%	1.3%	4.8%	8.6%	Dec-02
<i>Russell 2000 Growth</i>			7.6%	29.9%	60.3%	-2.4%	3.8%	9.3%	Dec-02
<i>Mercer Instl US Equity Small Cap Growth Median</i>			7.5%	31.9%	59.2%	-2.4%	4.0%	9.8%	Dec-02
SSGA Russell 2000 Growth	\$53,726,597	1.0%	7.6%	--	--	--	--	19.4%	Aug-09
<i>Russell 2000 Growth</i>			7.6%	29.9%	60.3%	-2.4%	3.8%	19.4%	Aug-09
<i>Mercer Instl US Equity Small Cap Median</i>			8.4%	34.7%	63.1%	-2.6%	4.5%	34.7%	Aug-09
State Street Global Advisors Russell 2000	\$36,012,120	0.7%	--	--	--	--	--	--	Feb-10
<i>Russell 2000</i>			8.9%	34.9%	62.8%	-4.0%	3.4%	8.1%	Feb-10
<i>Mercer Instl US Equity Small Cap Median</i>			8.4%	34.7%	63.1%	-2.6%	4.5%	8.4%	Feb-10

Total Plan - Net

Performance Summary

Name	Current Market Value	Current Allocation	Ending March 31, 2010					Inception	
			3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	Return	Since
Small Cap Value	\$186,078,818	3.5%	10.4%	35.1%	56.1%	--	--	1.8%	Oct-08
<i>Russell 2000 Value</i>			10.0%	39.9%	65.1%	-5.7%	2.8%	-0.2%	Oct-08
<i>Mercer Instl US Equity Small Cap Value Median</i>			9.2%	37.9%	69.1%	-2.0%	5.3%	6.0%	Oct-08
Dalton Greiner Hartman Maher	\$90,700,620	1.7%	13.6%	40.8%	59.4%	2.8%	5.5%	9.0%	Dec-00
<i>Russell 2000 Value</i>			10.0%	39.9%	65.1%	-5.7%	2.8%	7.7%	Dec-00
<i>Mercer Instl US Equity Small Cap Value Median</i>			9.2%	37.9%	69.1%	-2.0%	5.3%	10.1%	Dec-00
Wedge Capital Management	\$50,199,529	0.9%	7.3%	29.3%	59.3%	--	--	-1.5%	Apr-08
<i>Russell 2000 Value</i>			10.0%	39.9%	65.1%	-5.7%	2.8%	-1.2%	Apr-08
<i>Mercer Instl US Equity Small Cap Value Median</i>			9.2%	37.9%	69.1%	-2.0%	5.3%	3.5%	Apr-08
Thompson, Siegel & Walmsley	\$45,178,669	0.8%	7.8%	31.1%	45.8%	--	--	-4.9%	Apr-08
<i>Russell 2000 Value</i>			10.0%	39.9%	65.1%	-5.7%	2.8%	-1.2%	Apr-08
<i>Mercer Instl US Equity Small Cap Value Median</i>			9.2%	37.9%	69.1%	-2.0%	5.3%	3.5%	Apr-08
Total International Equity	\$1,130,230,071	21.2%	1.4%	25.4%	60.2%	-3.9%	7.1%	6.5%	Dec-87
<i>MSCI EAFE</i>			0.9%	23.1%	54.4%	-7.0%	3.8%	5.3%	Dec-87
<i>MSCI AC World ex USA (Gross)</i>			1.7%	26.4%	61.7%	-3.7%	6.6%	6.4%	Dec-87
<i>Public Funds >\$1B - Non-US Eq Median</i>			2.1%	26.3%	59.9%	-4.1%	5.9%	--	Dec-87
Total International Equity-Established Markets	\$827,058,240	15.5%	1.1%	23.0%	54.9%	-7.3%	3.9%	2.9%	Mar-98
<i>MSCI EAFE</i>			0.9%	23.1%	54.4%	-7.0%	3.8%	3.5%	Mar-98
<i>Mercer Instl Intl Equity Median</i>			1.6%	25.0%	55.1%	-4.9%	5.7%	5.7%	Mar-98
INVESCO	\$273,840,631	5.1%	1.3%	23.7%	55.2%	-5.0%	4.5%	4.5%	Mar-05
<i>MSCI EAFE</i>			0.9%	23.1%	54.4%	-7.0%	3.8%	3.8%	Mar-05
<i>Mercer Instl Intl Equity Median</i>			1.6%	25.0%	55.1%	-4.9%	5.7%	5.7%	Mar-05

Total Plan - Net

Performance Summary

Name	Current Market Value	Current Allocation	Ending March 31, 2010					Inception	
			3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	Return	Since
Capital Guardian Trust Company International Equity	\$219,982,981	4.1%	1.0%	22.9%	47.9%	-6.3%	4.2%	0.8%	Dec-99
<i>MSCI EAFE</i>			0.9%	23.1%	54.4%	-7.0%	3.8%	1.2%	Dec-99
<i>MSCI EAFE Growth</i>			2.0%	24.0%	50.6%	-5.7%	4.2%	-1.1%	Dec-99
<i>Mercer Instl Intl Equity Median</i>			1.6%	25.0%	55.1%	-4.9%	5.7%	3.6%	Dec-99
LSV Asset Management International Equity	\$209,633,339	3.9%	-0.7%	19.8%	58.0%	-11.7%	1.6%	1.7%	Dec-04
<i>MSCI EAFE</i>			0.9%	23.1%	54.4%	-7.0%	3.8%	3.5%	Dec-04
<i>MSCI EAFE Value</i>			-0.2%	22.2%	58.5%	-8.4%	3.2%	3.2%	Dec-04
<i>Mercer Instl Intl Equity Median</i>			1.6%	25.0%	55.1%	-4.9%	5.7%	5.6%	Dec-04
AXA Rosenberg Inv. Mgmt. LLC	\$57,823,815	1.1%	4.1%	25.4%	59.0%	-12.6%	2.0%	1.7%	Feb-05
<i>MSCI Small Cap World ex US</i>			5.4%	30.2%	74.5%	-6.0%	5.0%	4.6%	Feb-05
<i>S&P Developed SmallCap ex US</i>			4.4%	28.2%	69.5%	-7.3%	5.3%	4.8%	Feb-05
<i>Mercer Instl Intl Equity Small Cap Median</i>			4.5%	29.1%	68.9%	-5.8%	6.3%	6.8%	Feb-05
William Blair	\$65,777,473	1.2%	4.2%	31.0%	72.2%	--	--	9.5%	Sep-08
<i>MSCI Small Cap World ex US</i>			5.4%	30.2%	74.5%	-6.0%	5.0%	13.8%	Sep-08
<i>Mercer Instl Intl Equity Small Cap Median</i>			4.5%	29.1%	68.9%	-5.8%	6.3%	12.6%	Sep-08
Total International Equity-Emerging Markets	\$303,169,995	5.7%	2.1%	32.3%	76.2%	6.5%	18.5%	9.8%	Jan-00
<i>MSCI Emerging Markets Investable Market Index</i>			2.7%	35.7%	85.1%	6.9%	16.2%	10.6%	Jan-00
<i>Mercer Instl Emerging Markets Equity Median</i>			2.4%	36.3%	85.6%	5.4%	16.0%	11.4%	Jan-00
Capital Guardian Trust Company Emerging Markets Growth	\$303,169,995	5.7%	2.1%	32.3%	76.3%	6.5%	18.5%	9.8%	Jan-00
<i>MSCI Emerging Markets Investable Market Index</i>			2.7%	35.7%	85.1%	6.9%	16.2%	10.6%	Jan-00
<i>Mercer Instl Emerging Markets Equity Median</i>			2.4%	36.3%	85.6%	5.4%	16.0%	11.4%	Jan-00
Total Domestic Fixed Income	\$1,021,081,172	19.2%	3.0%	13.6%	19.8%	7.9%	6.5%	7.9%	Jun-86
<i>Barclays Capital Aggregate</i>			1.8%	5.8%	7.7%	6.1%	5.4%	7.3%	Jun-86
<i>Public Funds >\$1B - US FI Median</i>			2.6%	11.3%	17.8%	6.0%	5.4%	--	Jun-86

Total Plan - Net

Performance Summary

Name	Current Market Value	Current Allocation	Ending March 31, 2010					Inception	
			3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	Return	Since
Neuberger Investment Management	\$335,686,142	6.3%	2.7%	10.5%	15.8%	7.1%	6.0%	7.6%	May-88
<i>Barclays Capital Aggregate</i>			1.8%	5.8%	7.7%	6.1%	5.4%	7.4%	May-88
<i>Mercer Instl US Fixed Combined Median</i>			2.2%	8.2%	12.4%	6.4%	5.9%	7.5%	May-88
Metropolitan West Asset Mgmt	\$345,513,569	6.5%	4.6%	20.1%	29.9%	9.0%	7.4%	6.8%	Dec-01
<i>Barclays Capital Aggregate</i>			1.8%	5.8%	7.7%	6.1%	5.4%	5.5%	Dec-01
<i>Mercer Instl US Fixed Combined Median</i>			2.2%	8.2%	12.4%	6.4%	5.9%	5.8%	Dec-01
Bradford & Marzec, Inc	\$339,881,461	6.4%	1.6%	10.5%	14.4%	7.5%	6.2%	8.2%	Jun-88
<i>Barclays Capital Aggregate</i>			1.8%	5.8%	7.7%	6.1%	5.4%	7.3%	Jun-88
<i>Mercer Instl US Fixed Combined Median</i>			2.2%	8.2%	12.4%	6.4%	5.9%	7.5%	Jun-88
Total Hedge Fund	\$279,613,821	5.2%	1.9%	9.4%	13.5%	-1.8%	3.2%	4.5%	Aug-04
<i>T-BILLS + 5%</i>			1.2%	3.8%	5.1%	6.7%	7.7%	7.6%	Aug-04
<i>CS Tremont Hedge Funds Long/Short Equity Index</i>			2.8%	13.5%	22.4%	2.6%	7.0%	8.1%	Aug-04
Blackstone Alternative Asset	\$140,357,061	2.6%	2.9%	11.1%	15.8%	-1.6%	3.5%	4.9%	Aug-04
<i>T-BILLS + 5%</i>			1.2%	3.8%	5.1%	6.7%	7.7%	7.6%	Aug-04
<i>CS Tremont Hedge Funds Long/Short Equity Index</i>			2.8%	13.5%	22.4%	2.6%	7.0%	8.1%	Aug-04
Grosvenor Capital Mgmt.	\$139,256,760	2.6%	1.0%	7.8%	11.3%	-1.9%	2.9%	3.9%	Aug-04
<i>T-BILLS + 5%</i>			1.2%	3.8%	5.1%	6.7%	7.7%	7.6%	Aug-04
<i>CS Tremont Hedge Funds Long/Short Equity Index</i>			2.8%	13.5%	22.4%	2.6%	7.0%	8.1%	Aug-04
Total Real Estate	\$623,798,887	11.7%	1.1%	-2.8%	-2.6%	--	--	--	Sep-87
<i>NCREIF Property Index</i>			0.8%	-4.6%	-9.6%	-4.3%	4.2%	6.7%	Sep-87
<i>Public Funds >\$1B - Real Estate Median</i>			0.7%	-7.9%	-18.8%	-7.7%	4.3%	--	Sep-87

Total Plan - Net

Performance Summary

Name	Current Market Value	Current Allocation	Ending March 31, 2010					Inception	
			3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	Return	Since
Separate Account Portfolios*	\$322,560,490	6.1%	2.8%	-8.9%	-14.0%	--	--	-26.5%	Oct-08
<i>NCREIF Property Index</i>			0.8%	-4.6%	-9.6%	-4.3%	4.2%	-16.1%	Oct-08
BlackRock Realty Unleveraged	--	--	3.0%	-3.7%	-3.6%	--	--	--	Sep-95
<i>NCREIF Property Index</i>			0.8%	-4.6%	-9.6%	-4.3%	4.2%	8.7%	Sep-95
BlackRock Realty Leveraged	\$120,570,049	2.3%	4.4%	-10.1%	-10.9%	--	--	--	Dec-98
<i>NCREIF Property Index</i>			0.8%	-4.6%	-9.6%	-4.3%	4.2%	7.6%	Dec-98
BlackRock Realty Portfolio II Unleveraged	--	--	0.1%	-4.3%	-5.1%	--	--	--	Sep-00
<i>NCREIF Property Index</i>			0.8%	-4.6%	-9.6%	-4.3%	4.2%	6.8%	Sep-00
BlackRock Realty Portfolio II Leveraged	\$82,803,983	1.6%	0.1%	-4.3%	-5.1%	--	--	--	Jun-04
<i>NCREIF Property Index</i>			0.8%	-4.6%	-9.6%	-4.3%	4.2%	5.7%	Jun-04
Cornerstone Real Est Adv Unleveraged	--	--	3.5%	-4.6%	-12.7%	--	--	--	May-04
<i>NCREIF Property Index</i>			0.8%	-4.6%	-9.6%	-4.3%	4.2%	6.2%	May-04
Cornerstone Real Est Adv Leveraged	\$119,186,458	2.2%	3.3%	-11.0%	-23.9%	--	--	--	Apr-04
<i>NCREIF Property Index</i>			0.8%	-4.6%	-9.6%	-4.3%	4.2%	6.1%	Apr-04
Value Added**	\$21,292,837	0.4%	--	--	--	--	--	--	Oct-08
<i>NCREIF + 2%</i>			-1.6%	-8.7%	-14.9%	-1.4%	6.8%	-14.6%	Oct-08
<i>Mercer Instl US Real Estate Other Median</i>			0.7%	-7.0%	-8.5%	-11.2%	-0.3%	-16.9%	Oct-08
UBS Realty Inv LLC Value Added	\$14,485,466	0.3%	--	--	--	--	--	--	Oct-06
<i>NCREIF + 2%</i>			-1.6%	-8.7%	-14.9%	-1.4%	6.8%	0.9%	Oct-06
<i>Mercer Instl US Real Estate Other Median</i>			0.7%	-7.0%	-8.5%	-11.2%	-0.3%	-8.5%	Oct-06
AEW Cap Mgmt Value Added	\$3,548,913	0.1%	--	--	--	--	--	--	May-07
<i>NCREIF + 2%</i>			-1.6%	-8.7%	-14.9%	-1.4%	6.8%	-2.4%	May-07
<i>Mercer Instl US Real Estate Other Median</i>			0.7%	-7.0%	-8.5%	-11.2%	-0.3%	-11.2%	May-07

*Market values and quarterly performance provided by respective investment managers.

**Market values provided by respective investment managers. Market values, fund returns, and index returns are one quarter in arrears.

Mercer Investment Consulting, Inc.

Total Plan - Net

Performance Summary

Name	Current Market Value	Current Allocation	Ending March 31, 2010					Inception	
			3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	Return	Since
Hines Value Added	\$3,258,458	0.1%	-76.5%	-69.4%	-69.4%	--	--	-54.9%	Jul-07
NCREIF + 2%			-1.6%	-8.7%	-14.9%	-1.4%	6.8%	-3.6%	Jul-07
Mercer Instl US Real Estate Other Median			0.7%	-7.0%	-8.5%	-11.2%	-0.3%	-12.7%	Jul-07
Limited Partnerships*	\$89,935,637	1.7%	0.7%	-16.5%	-23.0%	--	--	-30.7%	Oct-08
NCREIF NFI ODCE			0.8%	-9.7%	-17.9%	-10.7%	0.0%	-26.4%	Oct-08
Mercer Instl US Real Estate Open End Median			-0.2%	-14.5%	-24.2%	-15.1%	-3.3%	-36.9%	Oct-08
BlackRock Realty Granite Property Fund	\$34,600,903	0.6%	--	--	--	--	--	--	Nov-05
NCREIF NFI ODCE			0.8%	-9.7%	-17.9%	-10.7%	0.0%	-3.0%	Nov-05
Mercer Instl US Real Estate Open End Median			-0.2%	-14.5%	-24.2%	-15.1%	-3.3%	-5.8%	Nov-05
Cornerstone Real Est Adv Patriot Fund	\$55,326,380	1.0%	--	--	--	--	--	--	Sep-04
NCREIF NFI ODCE			0.8%	-9.7%	-17.9%	-10.7%	0.0%	1.5%	Sep-04
Mercer Instl US Real Estate Open End Median			-0.2%	-14.5%	-24.2%	-15.1%	-3.3%	-1.7%	Sep-04
REITS	\$190,009,923	3.6%	4.8%	37.5%	86.1%	--	--	-4.1%	Oct-08
FTSE NAREIT Equity REIT			10.0%	60.4%	106.7%	-10.6%	3.8%	-9.4%	Oct-08
Mercer Instl US Real Estate Public REITS Median			10.0%	59.7%	108.1%	-9.4%	5.0%	-6.7%	Oct-08
Principal Global Investors	\$46,049,997	0.9%	9.7%	59.5%	98.8%	-8.7%	--	-0.7%	Feb-06
FTSE NAREIT Equity REIT			10.0%	60.4%	106.7%	-10.6%	3.8%	-2.2%	Feb-06
Mercer Instl US Real Estate Public REITS Median			10.0%	59.7%	108.1%	-9.4%	5.0%	0.9%	Feb-06
Urdang Investment Mgmt. Inc.	\$49,042,740	0.9%	10.0%	63.3%	111.7%	-7.2%	--	0.8%	Feb-06
FTSE NAREIT Equity REIT			10.0%	60.4%	106.7%	-10.6%	3.8%	-2.2%	Feb-06
Mercer Instl US Real Estate Public REITS Median			10.0%	59.7%	108.1%	-9.4%	5.0%	0.9%	Feb-06

*Market values and quarterly performance provided by respective investment managers.

Total Plan - Net

Performance Summary

Name	Current Market Value	Current Allocation	Ending March 31, 2010					Inception	
			3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	Return	Since
CB Richard Ellis Global <i>FTSE/EPRA NARIET Global Developed ex-US</i>	\$94,917,186	1.8%	0.2%	19.8%	70.2%	--	--	37.0%	Oct-08
			0.6%	23.1%	70.9%	--	--	27.8%	Oct-08
Private Equity*	\$32,575,224	0.6%	--	--	--	--	--	--	Dec-07
HarbourVest <i>S&P 500 +2%</i>	\$18,029,648	0.3%	--	--	--	--	--	--	Dec-07
			6.7%	43.0%	28.5%	-3.5%	2.5%	-8.9%	Dec-07
Goldman Sachs & Company <i>S&P 500 +2%</i>	\$10,502,513	0.2%	--	--	--	--	--	--	Jun-08
			6.7%	43.0%	28.5%	-3.5%	2.5%	-5.0%	Jun-08
Abbott Capital Management <i>S&P 500 +2%</i>	\$3,831,326	0.1%	--	--	--	--	--	--	Jul-08
			6.7%	43.0%	28.5%	-3.5%	2.5%	-7.9%	Jul-08
Harbourvest International Private Equity <i>S&P 500 +2%</i>	\$211,737	0.0%	--	--	--	--	--	--	Feb-09
			6.7%	43.0%	28.5%	-3.5%	2.5%	27.7%	Feb-09
Opportunistic	\$260,744,985	4.9%	--	--	--	--	--	--	Oct-07
PIMCO Advisors Inst Services Distressed Mortgage Fund** <i>Barclays Capital Aggregate</i>	\$33,149,082	0.6%	11.1%	65.1%	88.1%	--	--	0.7%	Oct-07
			1.8%	5.8%	7.7%	6.1%	5.4%	6.3%	Oct-07
European Credit Management <i>Barclays Capital Aggregate</i>	\$49,675,370	0.9%	--	--	--	--	--	--	Jan-08
			1.8%	5.8%	7.7%	6.1%	5.4%	5.2%	Jan-08
State Street Global Advisors Real Asset Strategy <i>Blended Benchmark</i>	\$29,649,765	0.6%	2.8%	26.0%	49.4%	--	--	-11.1%	Feb-08
			3.0%	26.3%	49.8%	--	--	-7.4%	Feb-08
Stone Tower Capital <i>Barclays Capital Aggregate</i>	\$29,105,275	0.5%	--	--	--	--	--	29.7%	Feb-09
			1.8%	5.8%	7.7%	6.1%	5.4%	8.5%	Feb-09
PIMCO TALF Investment and Recovery <i>Barclays Capital Aggregate</i>	\$4,399,606	0.1%	--	--	--	--	--	--	Jul-09
			1.8%	5.8%	7.7%	6.1%	5.4%	4.1%	Jul-09

* Investment manager and index returns are one quarter in arrears.

** Performance provided by investment manager

Total Plan - Net

Performance Summary

Name	Current Market Value	Current Allocation	Ending March 31, 2010					Inception	
			3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	Return	Since
METWEST Enhanced TALF	\$20,490,804	0.4%	--	--	--	--	--	--	Jun-09
<i>Barclays Capital Aggregate</i>			1.8%	5.8%	7.7%	6.1%	5.4%	5.8%	Jun-09
Commodities	\$94,275,083	1.8%	--	--	--	--	--	--	Apr-08
<i>Mercer Instl Commodities Funds (Net) Median</i>			-2.2%	7.7%	20.0%	-0.6%	5.9%	-7.3%	Apr-08
Neuberger Investment Management	\$36,757,717	0.7%	--	--	--	--	--	--	Apr-08
<i>Dow Jones UBS Commodity Index</i>			-5.0%	7.9%	20.5%	-6.9%	-1.4%	-20.8%	Apr-08
<i>Mercer Instl Commodities Funds (Net) Median</i>			-2.2%	7.7%	20.0%	-0.6%	5.9%	-7.3%	Apr-08
Blackstone Alternatives Asset	\$57,517,366	1.1%	--	--	--	--	--	--	Apr-08
<i>Dow Jones UBS Commodity Index</i>			-5.0%	7.9%	20.5%	-6.9%	-1.4%	-20.8%	Apr-08
<i>Mercer Instl Commodities Funds (Net) Median</i>			-2.2%	7.7%	20.0%	-0.6%	5.9%	-7.3%	Apr-08
Total Cash	\$42,249,005	0.8%	--	--	--	--	--	--	Jun-92
<i>Citigroup 3mth Treasury Bill</i>			0.0%	0.1%	0.1%	1.8%	2.8%	3.6%	Jun-92
<i>Mercer Instl US Short Term Inv Funds Median</i>			0.2%	0.8%	1.3%	3.1%	3.6%	4.3%	Jun-92
Cash	\$42,249,005	0.8%	--	--	--	--	--	--	Jun-92
<i>Citigroup 3mth Treasury Bill</i>			0.0%	0.1%	0.1%	1.8%	2.8%	3.6%	Jun-92
SSGA Overlay	\$204,193,364	3.8%							
Westridge	\$30,286,095	0.6%							

1. Total Fund, Total Domestic Equity and Total Fixed Income inception data is from 7/86.
2. The Total Fund assets and return are calculated using the real estate leveraged assets and performance. Prior to the second quarter of 2006, real estate unleveraged assets were reported in the Total Fund assets.
3. The Russell/Mellon Trust Total Funds Billion Dollar–Public Universe indicates assets of public funds with a billion dollars or more.
4. The Total Fund's Benchmark (ALM Benchmark) consists of 30% Russell 3000, 20% ACWI ex US, 20% Lehman Brothers Aggregate, 12% NCREIF Property, 3% NAREIT, 5% T-Bill plus 5%, 5% Dow Jones AIG Commodities Total Return Index and 5% S&P 500 plus 2% (for private equity).
 - From 2/1/06 to 12/31/07 the Benchmark consisted of 30% Russell 1000 Index, 5% Russell 2000 Index, 25% Lehman Brothers Aggregate Bond Index, 15% MSCI EAFE Index, 5% MSCI Emerging Markets Free Index, 12% NCREIF Property Index, 3% NAREIT Index and 5% T-Bill plus 5%.
 - From 9/1/04 to 1/31/06 the Benchmark consisted of 30% Russell 1000 Index, 5% Russell 2000 Index, 25% Lehman Brothers Aggregate Bond Index, 15% MSCI EAFE Index, 5% MSCI Emerging Markets Free Index, 15% NCREIF Property Index and 5% T-Bill plus 5%.
 - From 1/1/00 to 8/31/04 the Benchmark consisted of 35% Russell 1000 Index, 5% Russell 2000 Index, 30% Lehman Brothers Aggregate Bond Index, 15% MSCI EAFE Index, 5% MSCI Emerging Markets Free Index, and 10% NCREIF Property Index.
 - Prior to 1Q00, the Benchmark consisted of 47% Russell 3000, 23% Salomon Smith Barney Broad Investment Grade Bond, 15% MSCI EAFE, and 15% NCREIF.
 - Historic returns link the old and the new benchmarks together.
5. The Total Large Cap Domestic Equity inception data is from April 1, 1998. Actual inception date is earlier.
6. Alliance Capital (All Cap Index) inception date is April 19, 1989. The portfolio's assets transitioned to the Russell 1000 strategy from the Russell 3000 strategy at the end of year 2000.
7. Alliance (All Cap Index) benchmark is the Russell 1000.
 - From 1/1/98 to 12/31/00, the index was the Russell 3000.
 - Prior to 1/1/98, the index was the Wilshire 2500 Index.
 - Historic returns link the old and the new benchmarks together.
8. The Independence inception date is June 3, 1998. Independence was terminated in April 2008.
9. The OFI Institutional Asset Management (Trinity) inception date is from January 1, 1997. Actual inception date is December 20, 1996. Terminated during the fourth quarter of 2007.
10. The Total Small Cap Domestic Equity inception data is from January 1991.
11. M. A. Weatherbie & Company inception data is from January 1, 2003. Actual inception is December 6, 2002.
12. Dalton inception data is from January 1, 2001. Actual inception date is December 15, 2000.
13. TCW inception data is from January 1, 2001. Actual inception date is December 19, 2000. TCW was terminated in April 2008.
14. Total International Equity inception data is from January 1988.
15. Total International Equity–Established Markets inception data is from April 1, 1998. Actual inception date is earlier.
16. The Total International Equity Emerging Markets and Capital Guardian Emerging Markets inception date is January 31, 2000.
17. Lehman Brothers Asset Management (formerly Lincoln Capital) and Bradford & Marzec inception data is from July 1988.
18. Lehman Brothers passive fixed income fund was converted to the enhanced index fund in January 2008.
19. Bradford's benchmark is the Lehman Brothers Aggregate Bond Index.
 - Prior to 10/1/98, the benchmark was the SSB Broad Investment Grade Bond Index.
 - Historic returns link the old and the new benchmarks together.
20. Metropolitan inception date is January 1, 2002.
21. The Total Real Estate inception data is from October 1987. Beginning 1st quarter of 1999, the BlackRock Realty (formerly SSR Realty Advisors) leveraged return was used in the Total Real Estate return calculation. For 4Q02, 1Q03, 2Q03, 2Q04, 3Q04 and 4Q04, BlackRock Realty's AIMR returns were used in the Total Real Estate calculation because of the existence of an Escrow Account. Net asset values were used in the above periods instead of the portfolio's leveraged assets. BlackRock Realty's returns and market values (including Portfolio II) shown in the report were provided by the investment manager.
22. The Total Cash inception date is July 1, 1992.

23. State Street Bank is the current custodian.
24. Cornerstone Advisers was funded May 27, 2004. Performance tracking began June 1, 2004. Cornerstone Advisers' returns and market values (separate account and open-end fund) shown in the report were provided by the investment manager.
25. Blackstone Alternative Asset and Grosvenor Capital Management were funded on September 1, 2004.
26. LSV Asset Management Large Cap Value Equity and Pzena Investment Management were funded on November 1, 2004.
27. LSV Asset Management International Value Equity was funded in December 2004.
28. Axa Rosenberg was funded in February 2005; inception data is from March 1, 2005.
29. INVESCO was funded in March 2005; inception data is from April 1, 2005.
30. The Total Fund's Current Benchmark tracks the current allocation of the Fund. The benchmark allocation excludes the SSgA Overlay Account, private equity and opportunistic investments in the fourth quarter of 2007 and first quarter of 2008.
31. BlackRock Realty Tower Fund was funded in August 2005. Effective 10/1/06, the fund switched from the Tower Fund (subadvised by MetLife) to a private REIT fund named Granite Property Fund, managed in-house. Quarterly returns and balances since the fourth quarter of 2005 (inception) have been revised with data provided by BlackRock.
32. Principal Global Investors and Urdang Securities Management were funded February 1, 2006 to manage a REIT portfolio.
33. SSgA Futures Overlay was funded February 9, 2006.
34. Bear Stearns was funded July 6, 2006. Performance tracking began August 1, 2006. Bear Stearns was renamed to O'Shaughnessy Asset Management after the sub-advisor relationship between Bear Stearns and O'Shaughnessy was terminated. SCERS retained O'Shaughnessy to manage their small cap growth strategy.
35. INTECH, a large cap growth manager hired to complement Independence, was funded October 2, 2006.
36. UBS Realty Investors (Allegis Value Trust), a value-added real estate manager, was funded October 2, 2006.
37. AEW Capital Management, a value-added real estate manager, was funded during the second quarter of 2007.
38. Hines, a value-added real estate manager, was funded August 20, 2007. Performance tracking began September 1, 2007.
39. HarbourVest was funded December 21, 2007. Performance tracking began January 1, 2008.
40. PIMCO Distressed Management Fund was funded October 31, 2007. Performance tracking began November 1, 2007.
41. European Credit Management – CorePlus (ECL Alpha) Fund was funded in January 2008 as part of the opportunistic allocation.
42. SSgA Russell 2000 SWAPs strategy was funded in February 2008 to hold committed assets for private equity. The strategy was closed at the end of February 2009.
43. SSgA Real Asset Strategy was funded in February 2008 to hold committed assets for the opportunistic allocation. The benchmark is a blend of the following: 30% DJ Wilshire REIT, 50% S&P GSCI, and 20% Lehman Brothers US TIPS.
44. Goldman Sachs Private Equity X was funded in June 2008 as part of the private equity allocation.
45. SSgA REIT was funded in April 2008 as part of the Real Estate allocation.
46. Blackstone Alternative Asset Management and Lehman Brothers Asset Management were funded in April 2008 as part of the commodities (opportunistic) allocation. Performance for these funds began May 1, 2008.
47. Westridge Management, an enhanced large cap core equity index manager, was funded in June 2008. Performance tracking began July 1, 2008. The relationship was terminated February 13, 2009.
48. Wells Capital Management was funded in April 2008 to replace Independence in the large cap growth asset class. Performance tracking began May 1, 2008.
49. Thompson Siegal & Walmsley was funded in April 2008 to manage a small cap value portfolio. Performance tracking began May 1, 2008.
50. Wedge Capital Management was funded in April 2008 to manage a small cap value portfolio. Performance tracking began May 1, 2008.

51. BlackRock Financial, an enhanced large cap core equity index manager, was funded in July 2008. Performance tracking began August 1, 2008.
52. JP Morgan Asset Management, a large cap equity active extension (130/30) manager, was funded in July 2008. Performance tracking began August 1, 2008.
53. UBS Global Asset Management, a large cap equity active extension (130/30) manager, was funded in July 2008. Performance tracking began August 1, 2008.
54. Barclays Global Investors, a large cap equity active extension (130/30) manager, was funded in July 2008. Performance tracking began August 1, 2008.
55. William Blair & Company, a small cap international equity manager, was funded on September 17, 2008. Performance tracking began October 1, 2008.
56. Abbott Capital Management, a private equity manager, was funded in July 2008. Performance tracking began August 1, 2008.
57. CB Richard Ellis, a global REIT manager, was funded in October 2008. Performance tracking began November 1, 2008.
58. Stone Tower Capital, an opportunistic manager, was funded in March 2009. Performance tracking began April 1, 2009.
59. HarbourVest International private equity was funded during March 2009. Performance tracking began April 1, 2009.
60. SSgA Russell 2000 Growth Fund was funded August 31, 2009. Performance tracking began September 1, 2009.
61. METWEST TALF, an opportunistic mandate, was funded in July 2009. Performance tracking began July 2, 2009.
62. PIMCO TALF Investment and Recovery, an opportunistic mandate was funded during July 2009. Performance tracking began August 1, 2009.
63. O'Shaughnessy Asset Management was terminated in February 2010.
64. SSgA Russell 2000 Index Fund was added in February 2010 as a temporary holding place for assets from O'Shaughnessy.