



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 8

MEETING DATE: May 15, 2024

SUBJECT: Monthly Report of Investment Activity—April 2024

SUBMITTED FOR: Consent Deliberation and Action Receive and File

RECOMMENDATION

Receive and file the report summarizing SCERS' investment activity for April 2024.

PURPOSE

This item complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives. This item also contributes to the effective management and oversight of investment activities.

ATTACHMENT

- Board Order
- SCERS' Investment Activity Report for April 2024.

Prepared by:

/s/

Steve Davis
Chief Investment Officer

Reviewed by:

/s/

Eric Stern
Chief Executive Officer



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
May 15, 2024

AGENDA ITEM:

Monthly Report of Investment Activity—April 2024

THE BOARD OF RETIREMENT hereby approves Staff's recommendation to receive and file the report summarizing SCERS' investment activity for April 2024.

I HEREBY CERTIFY that the above order was passed and adopted on May 15, 2024 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES:

(Present but not voting)

James Diepenbrock
Board President

Eric Stern
Chief Executive Officer and
Board Secretary

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Monthly Report of Investment Activity - April 2024

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
ABSOLUTE RETURN							
Event Driven	Davidson Kempner Capital Management	Davidson Kempner Institutional Partners, L.P.	Open End	\$21,900	(\$20)	Partial Redemption	SCERS put in a partial redemption to the fund in April for rebalancing purposes, with proceeds to be received in the third quarter of 2024. SCERS currently has \$64 million invested in the fund, and the fund has generated an annualized since inception net of fees return of 5.4% for SCERS.
TOTAL ABSOLUTE RETURN				\$21,900	(\$20)		