



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 12

MEETING DATE: January 21, 2026

SUBJECT: CEO Delegated Authority Expense Report—
Fourth Quarter 2025

SUBMITTED FOR: Action Information

RECOMMENDATION

Receive and file the CEO Delegated Authority Expense Report for the quarter ended December 31, 2025.

PURPOSE/STRATEGIC PRIORITY

This item complies with reporting requirements in the CEO Delegated Authority Policy for Expenses.

DISCUSSION

In accordance with the CEO Delegated Authority Policy for Expenses, the Chief Executive Officer shall provide a quarterly report to the Board of any approved expenses and contracts, or contract amendments entered into for amounts greater than \$5,000 and less than \$75,000. Amounts greater than \$75,000 and less than \$150,000 are to be approved by the Board President. Amounts greater than \$150,000 require approval of the Board.

Under the policy, the CEO also has the authority to approve payments and secure services and service providers up to an amount that the CEO deems necessary and appropriate for the following items, which are included in this report:

- Evaluation of disability retirement applications;
- Insurance costs (e.g., fiduciary insurance);
- Service charges from County departments, including one-time or special project expenses; and,
- Emergency management costs in response to a force majeure event.

ATTACHMENT

- Board Order
- CEO Delegated Authority Expense Report—Quarter ended December 31, 2025

Prepared by:

/S/

Margo Allen
Chief Operations Officer

/S/

Eric Stern
Chief Executive Officer



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
January 21, 2026

AGENDA ITEM:

**CEO Delegated Authority Expense Report—
Fourth Quarter 2025**

THE BOARD OF RETIREMENT hereby approves the Staff recommendation to receive and file the CEO Delegated Authority Expense Report for the quarter ended December 31, 2025.

I HEREBY CERTIFY that the above order was passed and adopted on January 21, 2026 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

Chris Giboney
Board President

Eric Stern
Chief Executive Officer and
Board Secretary

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
 CEO DELEGATED AUTHORITY EXPENSE REPORT
 FOR THE PERIOD OF OCTOBER 1, 2025 THROUGH DECEMBER 31, 2025**

Vendor Name	Date	Service Description	Contract / Service Period	New Contract / Additional Amount	
*Embassy Suites	10/6/2025	Special Board Meeting - Investment Forum	09/16/2025-09/25/2025	6,937	
Berwyn	10/8/2025	Member Address and Death Research	09/05/2025-09/04/2026	39,000	
AVI-SPL	10/17/2025	Audio/Visual: Boardroom Upgrades	10/17/2025-11/16/2026	10,683	
Park Tower	10/22/2025	Office Lease Amendment: Parking	01/01/2026-06/30/2026	42,750	
Audit & Risk Management Services	10/22/2025	Audit Consulting	12/31/25-12/31/2026	45,000	
Evestment	10/27/2025	Investment Research Database	05/01/2025-04/30/2028	6,750	
Emma by Marigold	11/3/2025	Email Distribution Platform	11/01/2025-10/31/2026	5,971	
Geiger	11/4/2025	Outreach Event Merchandise	10/27/2025-10/27/2025	5,023	
Wayne Davis	12/15/2025	Communication Consulting	10/26/2022-12/31/2026	15,000	
Capital Economics	12/18/2025	Investment News and Research Subscription	10/02/2025-10/01/2026	26,250	
				TOTAL	<u>203,364</u>

*September Services paid in October