



Executive Staff:

Eric Stern
Chief Executive Officer

Margo Allen
Chief Operations Officer

Steve Davis
Chief Investment Officer

Keith Riddle
Chief Benefits Officer

Timothy Taylor
Chief Technology Officer

Jason Morrish
General Counsel

MINUTES

MEETING OF THE AUDIT COMMITTEE OF THE BOARD OF RETIREMENT

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM

Members of the Board of Retirement:

Chris Giboney, President
Elected by the Safety Members (Alternate)

Robert Aquallo, Jr., Vice President
Appointed by the Board of Supervisors

Keith DeVore
Appointed by the Board of Supervisors

Cyril Shah
Appointed by the Board of Supervisors

Ronald Suter
Appointed by the Board of Supervisors

Chad Rinde
Ex Officio, Director of Finance

Alina Mangru
Elected by the Miscellaneous Members

M. Tapa Banda
Elected by the Miscellaneous Members

Brandon Gayman
Elected by the Safety Members

Martha Hoover
Elected by the Retired Members

Dave Irish
Elected by the Retired Members (Alternate)

MONDAY, MARCH 16, 2026

10:00 A.M.

**Location: SCERS Board Room
980 9th Street, 19th Floor
Sacramento, California 95814**

OPEN SESSION

Item 1. Call to Order/Roll Call

Committee Chair Irish called the meeting to order at 10:00 a.m. Eric Stern, Chief Executive Officer, took roll call.

Board Members Present: Irish, Giboney, Hoover, Banda, Mangru

Board Members Absent: None.

Also present: Eric Stern, Chief Executive Officer; Margo Allen, Chief Operations Officer; Jason Morrish, General Counsel; Jose Martinez, Senior Accounting Manager; Ashwin Prasad, Accounting Manager; Marilee Mitchell, Senior Office Specialist (c).

Item 2. Public Comment

Matters under the jurisdiction of the Board may be addressed by the general public at the start of the meeting.

None.

Item 3. Review of RFP Responses

Discussion of RFP responses and finalist recommendations for Independent Financial Statement Auditor.

Mr. Stern introduced Ms. Allen and Larry Jensen of Audit and Risk Management Services, who presented this item. Three firms submitted responses to the request for proposals for independent financial statement auditing services: Brown Armstrong Accountancy Corporation, Crowe LLP, and Macias Gini & O'Connell LLP. Following discussion, Crowe LLP was identified as the best candidate. Through the Chair, the committee directed the staff to conduct additional due diligence prior to taking the recommendation to the full Board at its regularly scheduled April meeting.

Item 4. Comments from Members of the Audit Committee

None.

ADJOURNMENT

Committee Chair Irish adjourned the meeting at 10:32 a.m.



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
April 15, 2026

AGENDA ITEM:

Minutes of the March 16, 2026 Audit Committee Meeting

THE BOARD OF RETIREMENT hereby approves the Staff recommendation to approve the minutes of the March 16, 2026 Audit Committee Meeting.

I HEREBY CERTIFY that the above order was passed and adopted on April 15, 2026 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

Chris Giboney
Board President

Eric Stern
Chief Executive Officer and
Board Secretary