



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 9

MEETING DATE: June 17, 2026

SUBJECT: Report of Closed Session Action

SUBMITTED FOR: Action Information

RECOMMENDATION

Receive and file report of closed session action regarding the purchase or sale of pension fund investments.

PURPOSE/STRATEGIC PRIORITY

This item complies with Government Code Section 54957.1, which requires disclosure of pension fund investment transaction decisions made in closed session at the first open meeting of the Board held after the earlier of the close of the investment transaction or the transfer of pension fund assets for the investment transaction.

DISCUSSION

At its April 15, 2026 meeting, the Board voted unanimously to approve the termination of Weatherbie Capital (U.S. small cap growth mandate) within SCERS' Domestic Equity portfolio and authorized Staff and Cerity to determine the timeline for liquidating the account with Weatherbie (separately managed account) that maximizes portfolio efficiency and minimizes cost. Staff has completed the liquidation of approximately \$143 million allocated to the public equity investment mandate with Weatherbie Capital related to this approval.

ATTACHMENT

- Board Order

Prepared by:

/S/

Steve Davis
Chief Investment Officer

Reviewed by:

/S/

Eric Stern
Chief Executive Officer



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
June 17, 2026

AGENDA ITEM:

Report of Closed Session Action

THE BOARD OF RETIREMENT hereby approves the Staff recommendation to receive and file report of closed session action regarding the purchase or sale of pension fund investments.

I HEREBY CERTIFY that the above order was passed and adopted on June 17, 2026 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

Chris Giboney
Board President

Eric Stern
Chief Executive Officer and
Board Secretary