Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 9

MEETING DATE: **August 19, 2026**

SUBJECT: **CEO Delegated Authority Expense Report—Second Quarter 2026**

SUBMITTED FOR: **___ Action** **_X_ Information**

RECOMMENDATION

Receive and file the CEO Delegated Authority Expense Report for the quarter ended June 30, 2026.

PURPOSE/STRATEGIC PRIORITY

This item complies with reporting requirements in the CEO Delegated Authority Policy for Expenses.

DISCUSSION

In accordance with the CEO Delegated Authority Policy for Expenses, the Chief Executive Officer shall provide a quarterly report to the Board of any approved expenses and contracts, or contract amendments entered into for amounts greater than $5,000 and less than $75,000 per fiscal year. Amounts greater than $75,000 and less than $150,000 per fiscal year are to be approved by the Board President. Amounts greater than $150,000 per fiscal year require approval of the Board.

Under the policy, the CEO also has the authority to approve payments and secure services and service providers up to an amount that the CEO deems necessary and appropriate for the following items, which are included in this report:

- Evaluation of disability retirement applications;
- Insurance costs (e.g., fiduciary insurance);
- Service charges from County departments, including one-time or special project expenses; and,
- Emergency management costs in response to a force majeure event.

ATTACHMENT

- Board Order

- CEO Delegated Authority Expense Report—Quarter ended June 30, 2026

Prepared by:

/S/	/S/
Margo Allen	Eric Stern
Chief Operations Officer	Chief Executive Officer

Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
August 19, 2026

AGENDA ITEM:

CEO Delegated Authority Expense Report—Second Quarter 2026

THE BOARD OF RETIREMENT hereby approves the Staff recommendation to receive and file the CEO Delegated Authority Expense Report for the quarter ended June 30, 2026.

I HEREBY CERTIFY that the above order was passed and adopted on August 19, 2026 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

Chris Giboney
Board President

Eric Stern
Chief Executive Officer and
Board Secretary

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
CEO DELEGATED AUTHORITY EXPENSE REPORT
FOR THE PERIOD OF APRIL 1, 2026 THROUGH JUNE 30, 2026

Vendor Name	Date	Service Description	Contract / Service Period	New Contract / Additional Amount
Foley & Lardner*	2/17/2026	Investment Legal Services	2/10/26-01/31/27	150,000
Experis	4/24/2026	Tempory Employment Services	4/15/26-12/31/26	25,000
Mosaic Governance Advisors	4/24/2026	Strategic Planning Implementation Services	4/24/26-12/31/27	75,000
eVestment	4/29/2026	Investment Analysis Services	4/29/26-4/29/27	34,870
CBIZ Compensation Solutions	5/29/2026	Compensation Consulting Services	5/29/26-5/28/29	40,000
Launch Legal Services	6/24/2026	Investment Legal Services	6/15/26-6/15/28	75,000
Park Tower	6/24/2026	Office Lease Amendment for Parking	7/1/26-12/31/26	42,750
Institutional Shareholder Services	6/24/2026	Proxy Voting Services	7/1/26-6/30/29	187,500
			TOTAL	**630,120**

*Approved by Board President. This item was inadvertently omitted from the April 2026 report.